

IN THE COURT OF QUEEN'S BENCH OF ALBERTA
JUDICIAL DISTRICT OF CALGARY

IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT, R.S.C.
1985, c. C-36, AS AMENDED

AND IN THE MATTER OF CANADIAN SUPERIOR ENERGY INC.

AND IN THE MATTER OF SEEKER PETROLEUM LIMITED

AND IN THE MATTER OF CANADIAN SUPERIOR TRINIDAD AND TOBAGO LIMITED

MONITOR'S CERTIFICATE OF PLAN TERMINATION

RECITALS

A. Pursuant to an Order of this Honourable Court dated March 5, 2009, Canadian Superior Energy Inc. ("CSEI"), Seeker Petroleum Limited and Canadian Superior Trinidad and Tobago Limited (collectively, the "Applicants") filed for and obtained protection from their creditors under the *Companies' Creditors Arrangement Act*, R.S.C. 1985, c. 36, as amended (the "CCAA"), and Hardie & Kelly Inc. was appointed as monitor of the Applicants (the "Monitor").

B. Pursuant to an Order of the Court dated August 17, 2009 (the "Creditors' Meeting Order"), the Court, inter alia, (i) accepted the Plan (as defined in the Creditors' Meeting Order) for filing; (ii) authorized CSEI to seek approval of the Plan from its Affected Creditors (as defined in the Plan); (iii) authorized CSEI to amend, restate, modify and/or supplement the Plan; and (iv) authorized CSEI to call, hold and conduct a Creditors' Meeting (as defined in the Plan) on September 11, 2009.

C. On September 11, 2009, an Amended Plan (the "Amended Plan") was filed in this Honourable Court.

D. The Creditors' Meeting was held on September 11, 2009, in accordance with the Creditors' Meeting Order. The Affected Creditors voting at the Creditors' Meeting voted unanimously to approve the Amended Plan.

E. On September 14, 2009, this Honourable Court granted an Order sanctioning the Amended Plan (the "Sanction Order"). On September 15, 2009, the Monitor filed with this Honourable Court a Plan Implementation Certificate.

F. Unless otherwise defined herein, capitalized terms have the meaning given to them in the Amended Plan.

THE MONITOR HEREBY CERTIFIES the following:

1. All of the Monitor's duties in respect of the Applicants pursuant to the CCAA and the Orders granted herein, including but not limited to the Sanction Order, have been completed.

DATED this 26th day of October, 2010.

HARDIE & KELLY INC., in its capacity
as the Monitor of Canadian Superior Energy
Inc., Seeker Petroleum Limited and
Canadian Superior Trinidad and Tobago
Limited

Per: 

Name: Marc Kelly

Title: Senior Vice President

I have authority to bind the Corporation

ACTION NO: 0901-02873

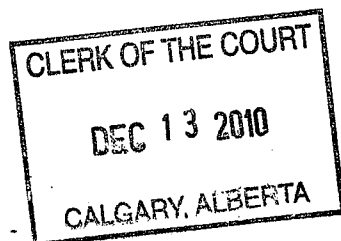
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SUPERIOR ENERGY INC.

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MONITOR'S CERTIFICATE OF PLAN
TERMINATION

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