

**NOTICE TO THE CREDITORS OF  
Q PRIVATE JETS LIMITED PARTNERSHIP**

**TO: Creditors of Q Private Jets Limited Partnership**

On June 26, 2012, Q Private Jets Limited Partnership (the "Partnership") was placed into receivership by the Alberta Court of Queen's Bench (the "Court"). Hardie & Kelly Inc. was named as Interim Receiver and Receiver and Manager (the "Receiver").

On August 1, 2012, the Court granted a further order prescribing a process by which the identity and status of all creditors of the Partnership and the amounts of their claims will be established (the "Claims Process Order"). A copy of the Claims Process Order may be viewed at [www.insolvency.net](http://www.insolvency.net) (the "Website") under the "*Current Engagements*" link.

Any creditor having a claim against the Partnership **arising on or before June 26, 2012** of any nature whatsoever, including an unsecured, secured, contingent or unliquidated claim, is required to file, in the manner set out in this *Notice to Creditors*, a *Proof of Claim* in the prescribed form (which has been provided to you with this *Notice to Creditors*) with the Receiver in order to participate in any distributions to be made under the Partnership's receivership proceedings.

Additional copies of the prescribed *Proof of Claim* form can be obtained by contacting the Receiver at 403-252-1766 or can be downloaded from the Website under the "*Current Engagements*" link.

Any creditor who chooses to file a *Proof of Claim* is required to provide whatever documentation they may have necessary to support their claim against the Partnership including but not limited to documentation such as contracts, invoices, bills of lading, shipping receipts and proof of payment, in relation to the goods and/or services provided to the Partnership in the appropriate currency under which their claim arose.

**All *Proofs of Claim* forms, together with the required supporting documentation, must be delivered, sent by facsimile or mailed to Hardie & Kelly Inc. at 110, 5800 – 2<sup>nd</sup> Street S.W., Calgary, Alberta, T2H 0H2, fax: 403-640-0591, to the attention of Marc Kelly, on or before 5:00 p.m. Mountain Daylight Time on August 31, 2012 (the "Claims Bar Date").**

All claims must account for the following:

- a) All claims must be adjusted for equipment and/or other assets released by the Partnership to the creditors whether by court order or otherwise; and
- b) Where a creditor of the Partnership is claiming an offset against all or a portion of amounts owing by the Partnership, full particulars of the offset must be included.

**All claims received by the Receiver, or in the case of mailing, postmarked after the Claims Bar Date will, unless otherwise ordered by the Court, be forever extinguished, barred, and will not participate in any distributions in the receivership proceedings.**

**(SEE REVERSE – CONTINUED)**

The Receiver will accumulate the *Proof of Claim* forms submitted and on or before September 28, 2012, provide to the creditor a notice in writing by registered mail, by courier service, email or facsimile as to whether the claim is accepted, disputed in whole or disputed in part. Where the claim is disputed in whole or in part, the Receiver will concurrently issue a *Notice of Dispute* (the "Notice of Dispute") indicating the reasons for the dispute.

Where a creditor objects to a *Notice of Dispute*, the creditor shall notify the Receiver of its objections in writing (the "Notice of Objection") by registered mail, courier service, email or facsimile, within fifteen (15) days of the date of the *Notice of Dispute*. The creditor shall thereafter serve on the Receiver a filed Application with a supporting Affidavit in the Partnership's receivership proceedings, returnable within ten (10) calendar days after it gave its *Notice of Objection*, for the determination by the Court of the claim in dispute.

**A creditor not filing a *Notice of Objection* to a *Notice of Dispute* issued by the Receiver shall, unless otherwise ordered by the Court, be conclusively deemed to have accepted the assessment of its claim as set out in such *Notice of Dispute*.**

Hardie & Kelly Inc., in its capacity as  
Receiver of Q Private Jets Limited Partnership

Dated the 2<sup>nd</sup> day of August, 2012.