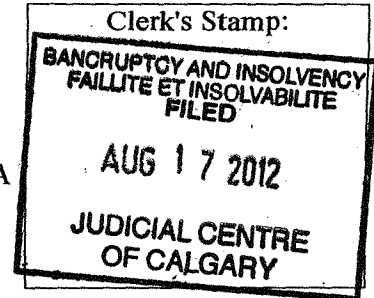


COURT FILE NUMBER BK NO: 25-1642764
 COURT COURT OF QUEEN'S BENCH OF ALBERTA
 IN BANKRUPTCY AND INSOLVENCY
 JUDICIAL CENTRE CALGARY
 PROCEEDING IN THE MATTER OF THE BANKRUPTCY OF POYNT CORPORATION
 DOCUMENT **ORDER**



ADDRESS FOR SERVICE AND
 CONTACT INFORMATION OF
 PARTY FILING THIS DOCUMENT

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 File No. 58297-53

DATE ON WHICH ORDER WAS PRONOUNCED: August 15, 2012
 NAME OF JUSTICE WHO MADE THIS ORDER: Justice Yamauchi

ORDER

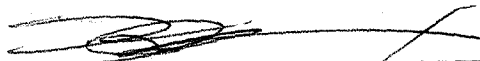
UPON THE APPLICATION of Poynt Corporation ("Poynt"), AND UPON HAVING read the Application filed by Poynt and the Affidavit of Andrew Osis (the "Osis Affidavit"), sworn August 15, 2012, AND UPON HEARING counsel for Poynt and all other interested parties present; AND UPON noting the consent of counsel for Intertainment Media Inc. to the within Order; IT IS HEREBY ORDERED THAT:

1. The time for service of the Application and all materials in support is hereby abridged to the date of actual service and service is hereby deemed good and sufficient.
2. The 30-day period of time within which Poynt is required to file a proposal to its creditors with the Official Receiver, under section 50.4 of the *Bankruptcy and Insolvency Act*, R.S.C. 1985 c. B-

3, shall be and is hereby extended by eleven days, from August 15, 2012 to and including August 26, 2012.

3. Poynt is granted the authority to borrow the amount of Eighty Thousand (\$80,000.00) Dollars from Gris Gris, LLC, a Delaware LLC (the "**Second DIP Lender**") by way of an interim financing facility (the "**Second DIP Facility**") to be advanced to Poynt by the Second DIP Lender.
4. The terms of the Second DIP Facility, as set out in the Commitment Letter and Term Sheet attached as Exhibit "B" to the Osis Affidavit are approved.
5. All of Poynt's current and future assets, undertakings and properties of every nature and kind whatsoever, and wherever situate including all proceeds thereof (the "**Property**") shall be and is hereby subject to a charge in the amount of Eighty Thousand (\$80,000.00) Dollars, plus any and all other amounts owing to the Second DIP Lender pursuant to ~~paragraph 3~~ of the Commitment Letter (the "**Second DIP Lender's Charge**"), in order to secure repayment to the Second DIP Lender of amounts advanced or due and owing under the Second DIP Facility.
6. The respective ranking of the various Court-ordered charges on the Property and the security interests in the Property shall be as follows:
 - (a) first, the Administration Charge created by the Order granted by this Honourable Court in these proceedings on July 30, 2012 (the "**July 30 Order**");
 - (b) second, the Second DIP Lender's Charge;
 - (c) third, the security interests of Intertainment Media Inc.;
 - (d) fourth, the initial DIP Lender's Charge created by the July 30 Order; and
 - (e) fifth, the security interest of other creditors of the Applicant, if any.
7. The filing, registration or perfection of the Second DIP Lender's Charge shall not be required, and the Second DIP Lender's Charge shall be enforceable for all purposes, including as against any right, title or interest filed, registered, recorded or perfected subsequent to the Second DIP Lender's Charge coming into existence, notwithstanding any such failure to file, register, record or perfect.

8. Service of this Order shall be deemed to have been achieved by posting a copy of this Order on the website of the NOI Trustee and by delivering a copy of this Order to those parties listed on the Service List prepared by counsel for Poynt.



Justice of the Court of Queen's Bench of Alberta