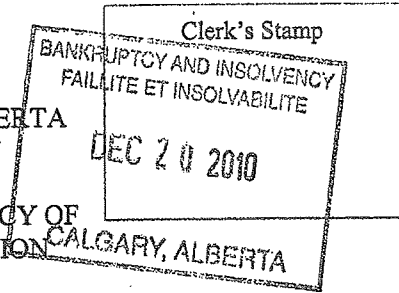


BK COURT FILE NUMBER 094090

COURT COURT OF QUEEN'S BENCH OF ALBERTA IN BANKRUPTCY AND INSOLVENCY

IN THE MATTER OF THE BANKRUPTCY OF PERERA DEVELOPMENT CORPORATION



JUDICIAL CENTRE Calgary

DOCUMENT BANKRUPTCY ORDER

ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT: Josef Kruger Q.C./Travis Lysak, Borden, Ladner Gervais LLP, 1900, 520 3rd Ave. S.W., Calgary, AB T2P 0R3. Telephone: (403) 232-9563/(403) 232-9719. Facsimile: (403) 266-1395. Email: jkruger@blg.com/tlysak@blg.com. File No. 419391.3



I hereby certify this to be a true copy of the original ORDER of which it purports to be a copy.

BANKRUPTCY ORDER Dated this 20 day of Dec 2010

for J. Kruger Registrar at Calgary Bankruptcy Division of the Court of Queen's Bench of Alberta

DATE ON WHICH ORDER WAS PRONOUNCED: DECEMBER 20, 2010

LOCATION WHERE ORDER WAS MADE: CALGARY, ALBERTA

NAME OF JUSTICE WHO MADE THIS ORDER: JUSTICE C.A. KENT

UPON THE APPLICATION FOR BANKRUPTCY ORDER (the "Application") filed by First Calgary Savings & Credit Union Ltd. ("First Calgary"), a creditor of Perera Development Corporation ("PDC"), filed the 26th day of November, 2010; AND UPON HAVING READ the Application and the Affidavit of Truth of Michael Wheatley, filed in support thereof, AND UPON HEARING the representations of counsel for First Calgary and any other counsel appearing at the hearing of the within Application, AND UPON IT APPEARING to the Court that PDC has been committed the following act of bankruptcy:

- (a) ceased to meet its liabilities generally as they become due.

IT IS HEREBY ORDERED AS FOLLOWS:

1. PDC, a corporation carrying on business in the City of Calgary, in the Province of Alberta, be and is hereby adjudged bankrupt and a Bankruptcy Order is hereby made against PDC.
2. Hardie & Kelly Inc. be and is hereby appointed Trustee of the estate of PDC (the "Trustee");
2. The Trustee shall not be obligated to give security pursuant to Section 16(1) of the *Bankruptcy and Insolvency Act* (Canada), as amended.
3. The costs of and incidental to the within Application and Bankruptcy Order shall be paid to the Applicant out of the assets of the bankrupt's estate without the necessity of a taxation.

"C. A. Kent"

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Justice of the Court of Queen's Bench of Alberta