

COURT FILE NUMBER 1301-01078
COURT COURT OF QUEEN'S BENCH OF ALBERTA
JUDICIAL CENTRE CALGARY
PLAINTIFF PYX FINANCIAL GROUP OF CALGARY INC.
DEFENDANT KASCO CONSTRUCTION (ALTA) LTD.

Clerk's Stamp
**CLERK OF THE COURT
FILED**
MAR 01 2013
**JUDICIAL CENTRE
OF CALGARY**

IN THE MATTER OF THE RECEIVERSHIP OF
KASCO CONSTRUCTION (ALTA) LTD.

HARDIE & KELLY INC., in its capacity as Court-appointed
Receiver and Manager of the assets, undertakings and property of
KASCO CONSTRUCTION (ALTA) LTD.

APPLICANT
DOCUMENT **ORDER**

ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT
Norton Rose Canada LLP
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I hereby certify this to be a true copy of
the original order
Dated this 1 day of March
[Signature]
for Clerk of the Court

Attention: Kyle D. Kashuba
kyle.kashuba@nortonrose.com

File No. 01135476-0009

DATE ON WHICH ORDER WAS PRONOUNCED: Friday, March 1, 2013
NAME OF JUDGE WHO MADE THIS ORDER: Mr. Justice A.D. Macleod
LOCATION OF HEARING: Calgary, Alberta

ORDER

UPON THE APPLICATION of Hardie & Kelly Inc. in its capacity as Court-appointed receiver and manager (the "Receiver") over the assets, undertakings and property of Kasco Construction (ALTA) Ltd. ("Kasco"); **AND UPON** reading the Application and the First Report of the Receiver, filed February 27, 2013; **AND UPON** hearing counsel for the Receiver, Pyx Financial Group of Calgary Inc. ("Pyx"), and any other interested parties that may be present;

IT IS HEREBY ORDERED AND DECLARED THAT:

1. The time for service of the Application for this Order is hereby abridged and service thereof is deemed good and sufficient.
2. Pyx is hereby appointed as agent (the "**Agent**") for the Receiver with respect to the collection of accounts receivable owing, or appearing to be owing, to Kasco.
3. The Agent shall have the same powers and protections as the Receiver would have at common law, equity and under the Receivership Order filed in this matter on January 29, 2013 (the "**Receivership Order**"), to collect the accounts receivable of Kasco.
4. The Agent shall hold any recovered funds (the "**Recovered Funds**") in their solicitors' trust account pending further order of the Court or agreement between the parties claiming entitlement to the Recovered Funds, and shall provide a report and accounting to the Receiver respecting the Recovered Funds from time to time.
5. In the event that the Court holds that a party other than Pyx is the owner of or has first priority rights to the Recovered Funds, Pyx's reasonable costs shall rank with and form a part of the Receiver's Charge under the Receivership Order and to that extent, the Agent may pass its accounts in accordance with the same process that the Receiver may under the Receivership Order.
6. This Order shall be specifically without prejudice to the rights, if any, of Pyx, Canada Revenue Agency and Dr. Calvin Greene over or with respect to the Recovered Funds.
7. Pyx shall have the ability to provide evidence of its appointment to any debtor of Kasco through service of this Order and Receivership Order upon them.

"A.D. Macleod"
Justice of the Court of Queen's Bench of Alberta