

March 9, 2011

To the Creditors of Fortress Energy Inc.

Dear Sirs:

Re: Proceedings under the *Companies' Creditors Arrangement Act*

On March 2, 2011, Fortress Energy Inc. (the "Company") made an application for protection under the *Companies' Creditors Arrangement Act* ("CCAA") and an Initial Order (the "CCAA Order") was granted by the Honourable Justice G.C. Hawco of the Court of Queen's Bench of Alberta (the "Court"). The Court appointed Hardie & Kelly Inc. as Monitor of the Company (the "Monitor").

The CCAA Order grants the Company certain relief including the imposition of an initial *Stay of Proceedings* against the Company and its assets through to March 31, 2011. Claims against the Company for payment for goods and services supplied to the Company prior to March 2, 2011 are suspended and creditors are prohibited from continuing or taking any actions or exercising any rights against the Company except with leave of the Court.

A copy of the CCAA Order and a list of the names and addresses and amounts due to the Company's creditors as estimated by the Company's management can be found on the Monitor's website (the "Website") at <http://www.relieffromdebt.ca/index.php/Fortress-Energy-Inc.html> or by contacting the Monitor directly. **You are not required to file a proof of claim at this time.**

Additional materials will be posted to the Website from time to time. The next Court application in the proceedings is anticipated to be held on March 31, 2011. Creditors are encouraged to check the Website regularly for updates as to the status of the proceedings.

Should you have any questions or concerns please contact the undersigned at 403-252-1766 or Mr. Cameron Bailey, President and Chief Executive Officer of the Company, at 403-398-3345.

Yours truly,

Hardie & Kelly Inc., in our capacity
as Monitor of Fortress Energy Inc.
and not in its personal capacity


Per: Marc Kelly, CA•CIRP
Senior Vice President