

November 18, 2011

Attention: Creditors of Desmarais Energy Corporation

Dear Sirs:

Re: Meeting of Creditors to consider the Proposal of Desmarais Energy Corporation

A meeting of the creditors (the "Creditors' Meeting") of Desmarais Energy Corporation (the "Company") will be held on **Thursday, December 8, 2011 at 10:00 a.m. MST** to consider the Company's Proposal filed pursuant to Part III, Division I of the *Bankruptcy and Insolvency Act* at the offices of:

**Burnet, Duckworth & Palmer LLP
2400, 525 – 8th Avenue SW
Calgary, Alberta T2P 1G1**

Enclosed you will find the following relevant documents:

- Notice of Proposal to Creditors;
- Proposal;
- Report of the Trustee to Creditors;
- Statement of Affairs;
- Proof of Claim / Proxy; and
- Voting Letter.

If you are unable to attend the Creditors' Meeting, you may cast your vote by submitting a properly completed *Proof of Claim* form and *Voting Letter* to the attention of the undersigned in advance of the Creditors' Meeting by mail, or by **facsimile to 403-640-0591**.

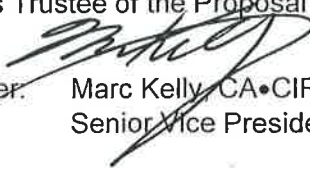
For the Proposal to be accepted, a majority in number and two-thirds in dollar value of those affected creditors casting a vote at the Creditors' Meeting, in person, by *Proxy* or by *Voting Letter* must vote in favour of the Proposal.

As set out in the enclosed *Report of the Trustee to Creditors*, the Trustee is of the opinion that the Proposal is fair and reasonable and provides the best alternative to affected creditors in the circumstances.

Should you have any questions or concerns please contact the undersigned at 403-536-8510.

Yours truly,

Hardie & Kelly Inc., in our capacity
as Trustee of the Proposal of Desmarais Energy Corporation


Per. Marc Kelly, CA•CIRP
Senior Vice President

enclosures: as above