

NOTICE TO CREDITORS

IN THE MATTER OF THE PROPOSAL OF DESMARAIS ENERGY CORPORATION

TAKE NOTICE THAT Desmarais Energy Corporation ("Desmarais" or the "Company"), of the City of Calgary in the Province of Alberta, has filed with the Office of the Superintendent of Bankruptcy on November 18, 2011, a Proposal pursuant to the *Bankruptcy and Insolvency Act*.

A copy of the Proposal, a condensed statement of the Company's assets and liabilities, and a list of the creditors affected by the Proposal and whose claims amount to \$250 or more are enclosed herewith.

A general meeting of the affected creditors of Desmarais will be held on **December 8, 2011** at:

Burnet, Duckworth & Palmer LLP
2400, 525 – 8th Avenue SW
Calgary, Alberta T2P 1G1

at the **hour of ten o'clock in the forenoon.**

The affected creditors qualified to vote at the meeting may, by resolution (as described in the Proposal), approve the Proposal either as made or as altered or modified at the meeting. If so accepted and if approved by the Court of Queen's Bench of Alberta, in Bankruptcy, the Proposal is binding on all of the creditors.

To participate in the meeting and distributions under the Proposal, creditors must lodge a Proof of Claim with the Proposal Trustee, Hardie & Kelly Inc. prior to the meeting. Proofs of Claim may be delivered by fax at 403-640-0591; by email at mkelly@insolvency.net or by mail to Hardie & Kelly Inc., 206, 5800 - 2nd Street SW, Calgary, Alberta T2H 0H2.

Proofs of claim, proxies and voting letters intended to be used at the meeting must be lodged with the Proposal Trustee, Hardie & Kelly Inc. prior to the meeting.

DATED at Calgary, Alberta, this 18th day of November, 2011.

A handwritten signature in black ink, appearing to read "Mark Kelly", is written over a horizontal line. The signature is stylized and extends below the line.