

**THE COURT OF QUEEN'S BENCH OF ALBERTA JUDICIAL
DISTRICT OF CALGARY**

**IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*,
R.S.C. 1985, c. C-36, as amended**

AND IN THE MATTER OF CANADIAN SUPERIOR ENERGY INC.

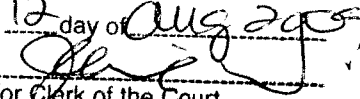
AND IN THE MATTER OF SEEKER PETROLEUM LTD.

**AND IN THE MATTER OF CANADIAN SUPERIOR TRINIDAD AND TOBAGO
LIMITED**

**BEFORE THE HONOURABLE
K. M. HORNER
IN CHAMBERS**

) **AT THE CALGARY COURTS CENTRE,**
) **IN THE CITY OF CALGARY, IN THE**
) **PROVINCE OF ALBERTA, ON**
WEDNESDAY,
) **THE 12TH DAY OF AUGUST, 2009.**

I hereby certify this to be a true copy of
the original order

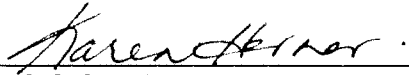
Dated this 12 day of Aug 2009

for Clerk of the Court

APPROVAL ORDER
(Palo Alto Settlement Agreement)

UPON the application of Canadian Superior Energy Inc. ("CSEI"), Seeker Petroleum Limited and Canadian Superior Trinidad and Tobago Limited (collectively, "Canadian Superior") for an Order, *inter alia*, approving the settlement between CSEI and Palo Alto Investors, LLC ("PAI") (the "Settlement") on the terms and conditions set out in the Settlement Agreement between CSEI and PAI effective August 10, 2009 (the "Settlement Agreement"); AND UPON having read the Affidavit of Richard M. Watkins sworn August 10, 2009, AND UPON hearing counsel for Canadian Superior, counsel for PAI, counsel for the Monitor and counsel present for other parties; AND UPON being satisfied that the execution of the Settlement Agreement is a prudent and necessary step in the restructuring of Canadian Superior;

IT IS HEREBY ORDERED AND DECLARED THAT:

1. Service of notice of this application and supporting materials is hereby deemed to be good and sufficient.
2. The execution of our Settlement Agreement by CSEI and PAI is hereby ratified and approved.
3. CSEI and PAI are hereby authorized to take such additional steps and execute any such additional documents as may be necessary or desirable to effect the Settlement.



J.C.C.Q.B.A.

ENTERED THIS 12 DAY OF
August, 2009.

V.A. BRANDT 

Clerk of the Court

Action No.: 0901-02873

IN THE COURT OF QUEEN'S BENCH
OF ALBERTA

JUDICIAL DISTRICT OF CALGARY

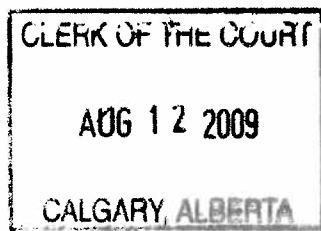
BETWEEN:

IN THE MATTER OF THE *COMPANIES
CREDITORS ARRANGEMENT ACT*,
R.S.C. 1985, C. c-36, as amended;

AND IN THE MATTER OF CANADIAN
SUPERIOR ENERGY INC.

AND IN THE MATTER OF SEEKER
PETROLEUM LTD.

AND IN THE MATTER OF CANADIAN
SUPERIOR TRINIDAD AND TOBAGO
LIMITED



APPROVAL ORDER
(Palo Alto Settlement Agreement)

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File No. 433114-000012