March 18, 2009

To: All Block 5(c) Trinidad & Tobago creditors

Re: Canadian Superior Energy Inc. ("CSEI"), Seeker Petroleum Ltd. and Canadian Superior Trinidad and Tobago Limited (the "Companies")

On March 5, 2009, the Companies made an application for protection under the *Companies' Creditors Arrangement Act* ("CCAA") and an Initial Order (the "CCAA Order") was granted by the Honourable Justice S.J. Lovecchio of the Court of Queen's Bench of Alberta (the "Court"). The Court appointed Hardie & Kelly Inc. as Monitor of the Companies (the "Monitor").

The CCAA Order grants the Companies certain relief including the imposition of an initial *Stay of Proceedings* against the Companies and their assets through to March 25, 2009. All claims against the Companies for payment for goods and services supplied to the Companies prior to March 5, 2009 are suspended and creditors are prohibited from taking any actions or exercising any rights against the Companies. These claims will be addressed as part of the Companies' restructuring plan that will ultimately be developed and forwarded to you for your consideration. You are not required to file a proof of claim at this time.

Prior to the granting of the CCAA Order, on February 11, 2009, the Court appointed Deloitte & Touche Inc. as Interim Receiver of CSEI's Participation Interest in Block 5(c) Trinidad & Tobago pursuant to a Court Order (the "Receivership Proceedings"). The Interim Receiver has assumed temporary operatorship of the Block 5(c) Trinidad & Tobago properties and previously provided notice to the affected creditors. The CCAA proceedings and CCAA Order do not affect the status of, or the arrangements made with creditors pursuant to, the Receivership Proceedings.

To the extent that you have other claims against the Companies that do not relate to the Block 5(c) Trinidad & Tobago properties, those claims will be dealt with in the CCAA proceedings. With respect to such claims, it is the intention of the Companies to pay for goods and services supplied to the Companies on or after March 5, 2009 in the ordinary course.

A copy of the CCAA Order can be found on the Monitor's website at <u>www.insolvency.net</u> under the "Current Engagements" link or by contacting the Monitor directly. Additional materials will be posted to the Monitor's website from time to time during the proceedings, so creditors are encouraged to check this website regularly.

We can confirm that the Interim Receiver has reviewed this letter and is in agreement with its contents.

Should you have any questions or concerns please contact the undersigned at 403-252-1766 or Mr. Robb Thompson, Chief Financial Officer of the Companies, at 403-503-7944.

Yours truly,

Hardie & Kelly Inc., in our capacity as Monitor of the Companies and not in its personal capacity.

Per:

Marc Kelly, CA•CIRP Senior Vice President

cc - Mr. Victor P. Kroeger, Deloitte & Touche Inc.