

**THE COURT OF QUEEN'S BENCH OF ALBERTA JUDICIAL
DISTRICT OF CALGARY**

**IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*,
R.S.C. 1985, c. C-36, as amended**

AND IN THE MATTER OF CANADIAN SUPERIOR ENERGY INC.

AND IN THE MATTER OF SEEKER PETROLEUM LTD.

**AND IN THE MATTER OF CANADIAN SUPERIOR TRINIDAD AND TOBAGO
LIMITED**

BEFORE THE HONOURABLE)	AT THE CALGARY COURTS CENTRE
)	IN THE CITY OF CALGARY, IN THE
MR. JUSTICE S.J. LOVECCHIO)	PROVINCE OF ALBERTA, ON
)	THURSDAY, THE 23RD DAY OF
IN CHAMBER)	JULY, 2009

ORDER

(Stay Extension Application July 23, 2009)


UPON THE APPLICATION of Canadian Superior Energy Inc. ("CSEI"), Seeker Petroleum Ltd. ("SPL"), and Canadian Superior Trinidad and Tobago Limited ("CSTT"); (CSEI, SPL, and CSTT are collectively referred to herein as "Canadian Superior"); **AND UPON** the Court's reading the Affidavit of Richard M. Watkins, sworn July 20, 2009 (the "Watkins Affidavit"); **AND UPON** reading the Ninth Report of Hardie & Kelly Inc. (the "Monitor"); **AND UPON** reading the Affidavits and Reports of the Monitor previously filed herein; **AND UPON** hearing the representations of counsel for Canadian Superior, the Monitor, and other interested parties; **AND UPON** being advised that the Monitor supports the within application:

IT IS HEREBY ORDERED THAT:

1. Service of this application and supporting materials is hereby deemed to be good and sufficient.
2. The Stay Period, as defined in the Order of this Honourable Court dated March 5, 2009, is hereby extended up to and including September 15, 2009.

3. The Monitor is hereby authorized and directed to forthwith release to Canadian Superior from the VAT refunds held by the Monitor a maximum amount of \$1,500,000 CAD if and when requested by Canadian Superior, provided that the Monitor is informed and approves of the purpose for which such funds are to be applied.

4. Service of this Order may be effected by electronic or facsimile transmission.



J.C.C.Q.B.A.

Entered this ____ day of July, 2009.

Clerk of the Court

Action No.: 0901-02873

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BETWEEN:

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ORDER
(Stay Extension Application July 23, 2009)

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File No. 433114-000012