

COURT FILE and
BANKRUPTCY NUMBER

BK01-094419

COURT

COURT OF QUEEN'S BENCH OF ALBERTA IN
BANKRUPTCY AND INSOLVENCY

BANKRUPTCY MATTER

**IN THE MATTER OF THE BANKRUPTCY OF
ASSISTIVE FINANCIAL CORP.**

JUDICIAL CENTRE

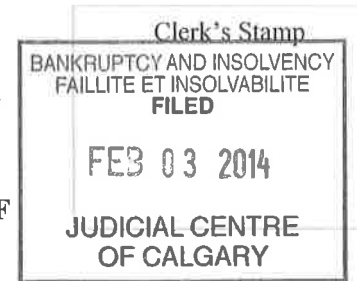
CALGARY

DOCUMENT

BANKRUPTCY ORDER

ADDRESS FOR SERVICE AND
CONTACT INFORMATION OF
THE PARTY FILING THIS
DOCUMENT

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DATE ON WHICH ORDER WAS PRONOUNCED: February 3rd, 2014

LOCATION WHERE THIS ORDER WAS PRONOUNCED: Calgary, Alberta

NAME OF THE JUDGE WHO MADE THIS ORDER: The Honourable Justice A.D. Macleod

UPON the application of the Management Committee of the Debentureholders of Assistive Financial Corp. (the "**Applicant**"), appointed to represent holders of notes and debentures issued by Assistive Financial Corp. with claims in excess of \$107,000,000.00; **AND UPON** having read the Affidavit of Verification of Spencer M. Coupland, sworn January 17th, 2014, (filed); **AND UPON** being satisfied that Assistive Financial Corp. and all interested and affected parties have been served with notice of the within Application; **AND UPON** being satisfied that Assistive Financial Corp. has committed an act of bankruptcy in the 6 months preceding the filing of the within Application, specifically that Assistive Financial Corp. gave notice to its creditors that it was about to suspend payments of its debt and that Assistive Financial Corp. has ceased to meet its liabilities generally as they become due; **AND UPON** noting the consent of Hardie & Kelly Inc. to be appointed as the trustee in bankruptcy in the within proceedings and being satisfied that it is a person so qualified to act; **AND UPON** hearing from counsel for the Applicant and counsel for Assistive Financial Corp.:

IT IS HEREBY ORDERED AND DECLARED AS FOLLOWS:

1. The service of notice of the Originating Application for Bankruptcy Order and materials filed in support thereof, is hereby validated and deemed good and sufficient and properly returnable on February 3, 2014 at 10:00 a.m.
2. Assistive Financial Corp., a body corporate duly incorporated under the laws of the Province of Alberta and having offices in the City of Calgary is hereby adjudged bankrupt and a Receiving Order is hereby made against Assistive Financial Corp.
3. Hardie & Kelly Inc. (the "Trustee") is appointed as trustee of the bankrupt estate of Assistive Financial Corp. and the Trustee is authorized to take all necessary steps to take possession of the deeds, books, records and documents and all property of the bankrupt and to administer the bankrupt estate of Assistive Financial Corp.
4. In accordance with section 16(1) of the *Bankruptcy and Insolvency Act* (Canada) the Trustee shall give security in cash or by bond.
5. The costs of and incidental to this Application are to be paid to the Applicant out of the assets of the bankrupt's estate upon taxation thereof.

"MacLeod"

J.C.Q.B.A.