

**NOTICE OF RECEIVER AND MANAGER  
PURSUANT TO SUBSECTION 245(1) OF  
THE BANKRUPTCY AND INSOLVENCY ACT**

**IN THE MATTER OF THE PROPERTY OF  
PLANET EARTHWORKS LTD. (THE "COMPANY")**

**TAKE NOTICE THAT:**

1. On the 28<sup>th</sup> day of August 2009, the undersigned became the Receiver and Manager in respect of the property, assets and undertaking of the Company, an insolvent person, including that which is described below:

- |                            |                          |             |
|----------------------------|--------------------------|-------------|
| • Cash                     | • Accounts receivable    | • Inventory |
| • Shop equipment and tools | • Earth moving equipment | • Vehicles  |
| • Office equipment         |                          |             |

2. The undersigned became the Receiver and Manager in respect of the property described above pursuant to an Order of the Court of Queen's Bench of Alberta dated August 28, 2009.
3. The undersigned took possession and control of the property described above on the 28<sup>th</sup> day of August 2009.
4. Location and address of the Company:

3575 56 Avenue SE  
Calgary, Alberta T2C 2A7

5. Principal line of business: Excavation and earth moving
6. Approximate amount owed by the Company to each creditor claiming a security interest on the property described above:

• DCFS Canada Corp.	\$462,000
• John Deere Credit Inc.	\$674,000
• GE Canada Equipment Financing G.P.	\$166,000
• Universal Ford Lincoln Sales Ltd.	\$146,000
• Freeben Holdings Ltd.	\$900,000
• Freeben Construction Ltd.	\$265,000
• Garry Zeiler	\$235,000
• CIT Financial Ltd.	\$139,000
• Fountain Tire Operations Ltd.	\$1,000
• Brandt Tractor Ltd.	\$31,000
• Arctic Trucks Parts & Service	\$15,000

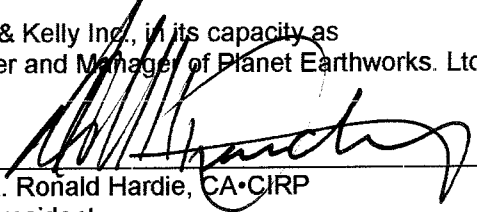
7. Contact Person for Receiver: **Gary Bobroff**  
e-mail: [gbobroff@insolvency.net](mailto:gbobroff@insolvency.net)  
Telephone: 403-252-1766  
Facsimile: 403-640-0591

8. For further information as it becomes available please visit our website at [www.insolvency.net](http://www.insolvency.net) under Current Engagements.

DATED at Calgary, Alberta this 4<sup>th</sup> day of September 2009.

Hardie & Kelly Inc., in its capacity as  
Receiver and Manager of Planet Earthworks. Ltd.

Per: \_\_\_\_\_

  
A. Ronald Hardie, CA-CIRP  
President