

IN THE COURT OF QUEEN'S BENCH OF ALBERTA
JUDICIAL DISTRICT OF CALGARY

IN THE MATTER OF THE *COMPANIES' CREDITORS*
ARRANGEMENT ACT, R.S.C. 1985, c. C-36, as amended

AND IN THE MATTER OF **BUDGET WASTE INC.**

AFFIDAVIT

I, JIM CAN, of the City of Calgary, in the Province of Alberta, MAKE OATH AND SAY AS FOLLOWS:

1. I am President of Budget Waste Inc. (hereafter "BWI", the "Debtor" or the "Company"), and such have personal knowledge of the matters hereinafter deposed to except where stated to be based on information and belief and whereso stated I do verily believe the same to be true.

The Debtor

2. Since the Initial Order, the Company has spent time contacting its clientele with a view to reassuring clients of its ongoing viability. A large portion of employees time and efforts for the first two weeks of the Plan were directed towards this process.
3. It is apparent that for the purposes of working through the restructuring and building ongoing systems to support a restructured company, additional accounting support will be required. The Company has engaged in negotiations with Robb White, a CPA. Mr. White has experience as a restructuring officer with Stampede Waste, and is familiar with the industry in

which BWI conducts the majority of its business. The Company has engaged Mr. White to participate in its current operations, with a view to providing recommendations for changes in the operating and accounting systems of the Company to assist in the completion of its restructuring. It is not, at this time, anticipated that Mr. White will become a full time employee, but rather a limited consultant providing his expertise as necessary.

Leases

4. In the Initial application, I advised the Court that the Company had a substantial number of capital leases. Attached hereto marked **Exhibit "A"** to this affidavit is a true copy of a list of those leases. A number of the leases have come to term, and a number have interest rates which are substantially unfavourable to BWI. Some leases have been guaranteed, and some signed by Co-Lessees. Hard copies of the majority of these leases have been delivered to legal counsel, and I am advised and do verily believe that legal counsel is currently reviewing these leases with a view to determining what leases, if any, may be disclaimed.

5. It is my view that one of the difficulties this Company is facing is because of the extraordinary interest rates on a number of leases. Counsel is reviewing these leases to determine if disclaimer of some or all of these high interest leases is appropriate. I do believe that a disclaimer of these leases may be required, but until counsel completes its review, and we have the opportunity of consulting with Mr. Burns and Mr. White, it is premature to determine which leases, if any, will be disclaimed.

Financial Status

6. Attached hereto marked **Exhibit "B"** to this affidavit is a true copy of the Cash Flow Projections for the period March 30, 2009 through May 17, 2009. It is anticipated that there will be a Cash Flow surplus of \$50,000 over this period.

7. The Company is current with its Revenue Canada obligations post CCAA, and is current with post CCAA payables.
8. Cash Flow Projections were filed with my Initial Affidavit. Cash Flow Projections were not met, largely as a result of lower than expected receivable collections, and the requirement to pay deposits as contemplated in paragraph 11.
9. I believe that if the Stay is extended to May 14th, the Company will continue to operate in a Cash Flow positive position, being in a position to maintain its current obligations for post CCAA payables.
10. As of February 28th, the Company carried \$1.4 million in receivables over 120 days on its books. The Company has made an allowance for \$900,000 of these receivables, and although there is a possibility that some will be collected, the Company is not counting on the collection of these receivables going forward to conclude its restructuring. For the period ending February 28th, the Company has sent out bills and invoices totalling approximately \$741,000. During March, to date, the Company has collected about \$526,000.
11. As a result of the CCAA Initial Order, the Company was required to provide deposits and retainers to a number of its suppliers. These suppliers have applied current invoices against these monies. Attached hereto marked **Exhibit "C"** is a list of those deposits provided since March 4th, totalling \$76,500.

Assets

12. The Company has a number of fixed assets, both owned and leased. As discussed above, it may be the intention of the Company to disclaim some of those uneconomic leases. Some of the fixed assets are owned, as demonstrated in the Company's financial statements filed with my initial affidavit.

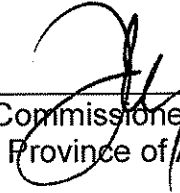
13. The Company carries good will on its books. The Company has a number of existing yearly contracts. Attached hereto marked **Exhibit "D"** is a list of thirteen (13) of those contracts. In addition, the Company continues to bid for future work.
14. The Company currently has about 800 residential customers who pay the Company quarterly, in advance, for its services. As of March 31st, invoices totalling approximately \$100,000 has been sent out to these 800 clients. These are prepaid services requiring the Company to perform these obligations through the end of June. If the Stay of Proceedings is granted, the Company will have no difficulty in providing these services on a go forward basis.

Restructuring

15. It is my view that this Company will be in a position to propose a restructuring plan after advice from the consultants and a review of the leases by counsel. The Company is working with some equity providers with a view to obtaining potential equity investment in this company, which would, if successful, coincide with the filing and conclusion of a Plan of Arrangement.
16. BWI has demonstrated good faith in its Cash Flow projections, and is continuing to operate cash flow positive. The Company is acting in good faith and with due diligence to pursue its restructuring opportunities, and requires an extension of the Initial Order to allow the consultants time to provide their advice, and the Company time to commence its restructuring plan.

17. I make this Affidavit in support of an order extending the Initial Order in its entirety to and until May 14, 2009

SWORN BEFORE ME at the City of)
Calgary, in the Province of Alberta, this)
2nd day of April, 2009.)



A Commissioner for Oaths in and for)
the Province of Alberta)

JAMES G. HANLEY
Barrister & Solicitor



JIM CAN

This is **Exhibit "A"** referred to in the
Affidavit of
JIM CAN
Sworn before me this 2nd day
of April, 2009.



A Commissioner for Oaths in and
for the Province of Alberta

JAMES G. HANLEY
Barrister & Solicitor

25 Dakota
26 Dakota

UNIT #	MAKE Model	VIN #	Plate #	LEASE COMPANY	Payment	Account	Lease Expire	Buy Out	Interest Rate
10	WHITE FORD F550 8 yard winch truck	1FDAF57PX7EA36810	71K143	WS Leasing	1114.08	Baker	Sep-10	16000	
11	WHITE FORD F550 8 yard winch truck	1FDAF57P97EA32069	71K142	WS Leasing	1114.08	Baker	Sep-10	16000	
22	WHITE INTERNATIONAL 4300 LP MH-D25 SRO	1HTMNAAM52H1519448	00L342	GE Capital	1310.29	Allwaste A	Mar-08	15436	11.5
23	WHITE INTERNATIONAL 4000 SERIES	1HTMNAAM12H539924	71K124	GE Capital	1585.92	Allwaste A	Mar-08	15436	11.5
25	WHITE INTERNATIONAL 4000 SERIES	1HTMNAAM13HK52691	52K543						
28	WHITE FREIGHTLINER M2	1FVACXCS43HK52703	51K677	Dakota	1304.22	Allwaste A	Sep-08		
29	WHITE FREIGHTLINER M2	1FVACXCS43HK52703	51K677	Dakota	1304.22	Allwaste A	Sep-08		
32	WHITE FREIGHTLINER M2	1FVACXCT15H006336	51K679	Daimler Chrysler	1638.3	Allwaste A	Jun-10	12579.6	
33	WHITE FREIGHTLINER M2	1FVACXCT35H006337	51K680	Daimler Chrysler	1638.32	Allwaste A	Jun-10	12579.6	
34	WHITE FREIGHTLINER M2	1FVACXCT36H006337	51K681	CIT	1693.43	Allwaste A	Feb-11	12811	
35	WHITE FREIGHTLINER M2	1FVACXCT36H006337	51K681	CIT	1693.43	Allwaste A	Feb-11	12811	
44	WHITE FORD CC 4X4 (STEWART)	1FDANM5758EA24001	NUW641						
47	WHITE GMC C3500	1GDJUC34W1G1517874	NUW589	WS Leasing	4507.63	4M	Mar-11	20300	9.98
48	WHITE VOLVO VHD	4V5K9G327N468459	82K610						
50	WHITE VOLVO ACL AUTOCAR	4V5K9G347N468221	82K651	Transportation	4956.02	Able	Dec-12	25000	9.04
51	WHITE VOLVO VHD	4V5K9G347N468221	82K651	Transportation	4956.02	Able	Dec-12	25000	9.04
52	WHITE FREIGHTLINER M2	1FVACXCS43HK52703	33K213	Cdn Western Bank	1693.29	DB Waste	Jun-10	14077.98	16.4
54	RED INTERNATIONAL 7000 SERIES	1HTWCAAR36J213129	NYE227						
56	WHITE FREIGHTLINER M2	1HTWCAAR36J213129	47K771	GE Capital	1175.9	Baker	Jun-10	12000	6.55
69	WHITE FORD F550	1FDAF57P46E006380	47K791	Ford	1853.03	Able	Sep-11	1853.92	6.03
71	WHITE WESTERN STAR TRUCK & TRAILER	5K1JALCV97PW491897	51K690	Cdn Western Bank	2262.47	Provac	Apr-11	12000	7.8
72	WHITE FREIGHTLINER MED CONV.	1FV6JABXHB13998	08L876	Transportation	3086.52	4M	Apr-11	12000	11.43
73	WHITE INTERNATIONAL 4000 SERIES	1HTMNAAM00H245025	08L874	GE Capital	1175.9	BWI	Jun-10	12000	7.8
74	WHITE STERLING	1FV6JABXHB13998	71K105	Transportation	3966.98	Able	Feb-11	18500	3.5
75	WHITE GMC T SERIES	1GDL7F1376428015	MYL722	WS Leasing	585.6	BWI	Aug-10	11500	11.84
76	WHITE FORD SUPER DUTY	1FDXF48F1XE99784	71K107	Transportation	633.48	Finnis	May-10	12500	19425
78	WHITE DODGE RAM 3500	3D7MS48C24G780897	51K681	WS Leasing	1947.31	Able	Sep-10	12500	32.44
79	WHITE FREIGHTLINER MED CONV.	1FVXJL0BXYH863172	08L874	Arbitus	1010.01	4M	Jul-12		5.99
80	WHITE HINO FB MODEL	JHBF84JE4W1S10102	51K685	GE Capital	955.02	4M	Jun-12		4.68
81	WHITE INTERNATIONAL CO.LFE	3HAJFAVK48L043077	08L857	GE Capital					
87	WHITE INTERNATIONAL CO.LFE	3HAJFAVK37L525468	PMU261	GE Capital					
89	WHITE INTERNATIONAL CO.LFE	2M2P14Y1KC007358	08L886						
99	WHITE MACK 600	1MTAA18Y5XW098788	52K504	CIT					
170	2008 AUTO CAR NEWAY FRONT LOADER	5VCD08JF181266855	08L875	GE Capital	3885.3	4M	Apr-12	21300	11.34
171	WHITE INTERNATIONAL 7000 SERIES	1HTWGAZT16J246795	52K524	WS Leasing	5052.84	Baker	Nov-10	21300	9.75
172	WHITE AUTOCAR EXPIDITOR	5VCD08JF181266855	52K525						
175	WHITE MACK 600	1M2K189C53M022179	52K525						
176	WHITE MACK 600	1FVXJL0B7YHA7Y057	91K462	Dakota					
607	WHITE MACK 600	1M2AG10C24M011754	51K655						
607	WHITE INTERNATIONAL 7000 SERIES	1HTWNAZX6J221789	82K598	Transportation	6441.75	Able	Nov-12	38000	2.56
1V1	WHITE WESTERN STAR CONVENTIONAL	5KPKALAY24PN04485	51K683	Wells Fargo	7392	BWI	Jul-09		
HV2	WHITE STERLING	2FZPAZDE75AN96583	52K526	CIT	4840.29				
HV3	WHITE HINO	5PVCN6J2K2S50077	47K767	CIT	1027.87	PJS	Jul-11	13894.11	
SR1	WHITE FORD F550	1FDAF57R58E343594	91K455	Ford Credit	1274.12	Able	Aug-10	28282.78	7.75
SR5	WHITE FORD F550	1FV6JABXHB13998	51K684	Transportation	4857.25	Provac	Dec-11	21000	2.98
SR8	WHITE FREIGHTLINER CONVENTIONAL	1FV6JABXHB13998	51K681	East Metro Ford	4857.25	Provac	Jun-10	26176.4	7.88
V195	WHITE FREIGHTLINER FLD 120	1FVPALCK16DWT4601	51K691	CIT	4854.51	Provac			8.63
V196	WHITE FREIGHTLINER FLD 120	3D7MX48C36G144610	91K465						
92	RED DODGE RAM LANDSCAPERS TRUCK	3D7KS28D47G702890	HET403						
AB2	WHITE DODGE RAM 2500 QUAD (ABLE)	2BAH25V9TK119821	NUW660						
BST1	L. BLUE DODGE RAM WAGON (MAHOGANY)	1GBKFP32Y8S3325803	NUW661						
BST2	WHITE CHEVROLET P30 VAN (ICE CREAM)	1FTNX21L72FB00236	18L362						
ET02	FORD F250 (NO REG ON FILE)	1FTRW08L63KB37294	62R548						
F08	RED FORD F150 (DRIVER LEASE)	1D4HB48N15F552968	52K549						
F09	RED DODGE DURANGO (DAVE)	2GCEK19T321404498	GWU167						
FWR2	M. GREY CHEV SILVERADO (MITCH SHOP)	1D7HU1823665632144	KXA209						
FWR3	RED DODGE 1500 (DANNY M)	1F7SW31P14ED41548	NUW734						
R04	WHITE FORD F350 SRV	1F7SW31P14ED41548	NUW734	Ford Credit	958.49	4M	Jun-10	11502	9.45

S3	YELLOW DODGE CALIBER (MIKE KEILLER)	1B3HB28B37D517506	PMU431	Chrysler	287.81	Able			
S3	YELLOW DODGE CALIBER	1B3HB28B47D548912	PMU432	Chrysler					
S4	WHITE DODGE CALIBER (HARRY)	1B3HB28B47D246181	PMU433	Chrysler	1078.91	AM	29957.4		
S5	BLACK DODGE RAM (BUTSY)	3D7MX38A97G781556	PMU347	Chrysler	1679.88	4M	32500		
S6	BLACK FORD F350 (JIM)	1FTWW31R4BEA05773	PMU330	Ford Credit				Apr-10	
AL2	Dodge Durango	1D4HB58296F117164							

UNIT #		VIN #	Plate #						
S7	BLACK FORD F350 (LACOLJIE)	1FTWW31R4BEA05773	PMU331	Chrysler	1529.62	Jim	38970.88	Dec-10	
S10	WHITE CHEV 2500 (RYAN TIRE TRUCK)	1GCHK28U392E287786	47K776						
S12	RED DODGE W150 (COLIN S.)	1B7HW14W7ES274247	47K799						

UNIT #		VIN #	Plate #						
53	WHITE FREIGHTLINER M2	1FVHCYD146HW98570	33K214	Cdn Western Bank	2333.97	Baker	14077.58	Jun-11	16%
61	BLUE DODGE RAM 3500 QUAD	3D7MX48C06G128106	00L321	Daimler Chrysler	790.8	BWI			
EC201	WHITE STERLING	2FZKDYBPXAA53004	18L368	Dakota	2913.12	Finnie		Aug-12	
EC202	WHITE STERLING	2FZHAZAS63AL09763	18L363	Dakota					
EC203	WHITE MACK 700	1M2AG10C24N011754	08L866	East Metro	2000.11	Finnie	19783.5	Jul-09	5.05
EC204	WHITE MACK 700	1M2AG11C64N013281	51K659	GE Capital	3112.97	Finnie		Dec-10	6.8
EC205	WHITE MACK 700	1M2AG11C64N033536	51K659	GE Capital	2635.24	Finnie		Dec-09	9.49
EC206	WHITE MACK 700 GRANITE	1M2AG11V34M009487	51K657	Volvo	2540.4	Finnie	27666	Feb-10	
EC207	WHITE MACK 700	1M2AG11C65M022448	51K658	CIT Financial					
EP101	WHITE MACK 600	1M2AA1Y851W141657	08L881	Dakota	3112.97			Sep-10	7.73
EP102	WHITE STERLING Y1130645	2FZHAZAS63AL12721	00L344	GE Capital	4333.92	AM		Aug-12	
EP103	WHITE STERLING S SERIES	2FZPAZAV96AJ82938	08L882	CIT	4307.84	AM	21500	Aug-10	8
EP104	WHITE STERLING L19500	2FZHAZCV57AX65153	00L343	Transportation	1280.77	AM			
ET01	FORD ? (NO REG ON FILE)	1FTW31P55EA07982	18L361	Ford Credit					
EV301	KENWORTH T600 CONSTRUCT (K03)	1NKDLU0X13R969169	51K682	Owned					
S1	YELLOW DODGE CALIBER (SEAN CHIEF)	1B3HB28B37D551087	PMU428	Daimler Chrysler	6721.65	Finnie	36000	Jul-11	5.38
V006	WHITE MACK 700	1M2AG10C36W030784	51K660	Citi Capital	5824.68	Able	0	Apr-11	10.67
V007	D. BLUE WESTERN STAR CONVENTIONAL	5KKPALCXX7PX65425	52K546	Daimler Chrysler					

EDMC

UNIT #	DESCRIPTION	VIN #	Plate #						
64	WHITE DODGE RAM QUAD (PORT-A-POTTY)	3D7MX48C76G250581	51K650	WS Leasing	750.6	Finnie		Jun-10	21892.5
SR2	WHITE FORD F-SER 750	3FRFP75F7V519887	08L869	WS Leasing	1,585.85	AM	8100	May-11	8

EDMONTON

UNIT #		VIN #	Plate #						
SR3	WHITE FORD F-SER	3FRFP75F47V519883	08L870	WS Leasing	1585.85	4M	8100	May-11	
SR4	WHITE PETERBILT CONVENTIONAL	2NPYHM5X18M764956	82K595	Irvin, Travelers, RoyNat	2194.74	BWI		Jun-13	10.66
SR6	WHITE FORD F550	1FDAF5788EA48162	91K458	Ford Credit/MacIn	165063	WetHaul	35120.08	Jul-10	7.5
X06	WHITE FORD F350 SRW (EDMONTON SALES)	1FTWW31P06EA31491	GWE981	Jim Peppinetti	838.59	Provac			Done

TRAILERS

UNIT #		VIN #	Plate #						
65	BLACK ROADBLAZER RBHT-13104 TRAILER	2D9K30246XS080197	X57719						
66	BLACK ROADBLAZER RBHT-13104 TRAILER	2D9K30246XS080198	Y01124						
697	BLACK BENILE T660TC32 (TRAILER)	1B9A1323X7B180023	W33159	Cdn Western Bank	1350.79	Provac		Jun-11	8.33
101	BLACK U-BUILT TANDEM DUMP (TRAILER)	2AT60705761200847	V87255						
102	BLACK HOMEMADE OPEN (TRAILER)	2AT6070596U200846	V87254						
103	BLACK U-BUILT DUMP (TRAILER)	2AT6070596U200846	V87253						
104	WHITE PHILIPS UTILITY (TRAILER)	AWSD101	W33163						

UNIT #	DESCRIPTION	VIN #	Plate #	DATE	PRICE	REMARKS
195	BLACK HOMEMADE (TRAILER)	AW528T	W33162			
196	BLACK U-BUILT CONTAINER DUMP (TRAILER)	2AT6070506LJ200949	W33164			
197	BLACK HOMEMADE (TRAILER)	AW522T	W33164			
198	BLACK A.R.S. STIFF POLE (TRAILER)	99ARSSPPUP0020	X57720			Westana
199	BLACK HOMEMADE TANDEM (TRAILER)	AW5T2	W33165			
111	L. GREY ATCO (TRAILER)	091348760B	W33191			
112	WHITE QA 10X32 (TRAILER)	2W9H0BE3021028013	W33192			
113	WHITE CARGO FINNIE TOOL TRAILER	4X4FET20V8007117	S98521			
118	WHITE ROUGHNECK INT300 (TRAILER)	2TTNT30087R020539	X11832			
085	WHITE CUSCO IND. VA 8500 USG QUAD (TRAILER)	2C9T03243C00154	W33198	Nov-11		9.53
FU1	BLACK DOUBLE A CARHAULER (TRAILER)	2DACC42483T002290	Y37675	2773	Provac	
FU2	WHITE ROYAL CH160	2S9PL336763017507	Y37674			
FU3						
T45	EDSON PARTS TRAILER	DXV628901	Y37687			
TRAILERS						
UNIT #		VIN #	Plate #			
WT1	WHITE ROYAL 7X10 (TRAILER)	2S9PL336613028359	Y37678			
WT2	WHITE ROYAL 7X10 (TRAILER)	2S9PL296313028118	Y37676			
WT4	WHITE ROYAL TAG CARGO (TRAILER)	2S9PL336053015242	Y37677			
WT5	WHITE ADVANCE POLE (TRAILER)	2AESPTK42XE000125	Y37682			
KEEP RE NEGOCIATE						
NOT NEEDED SEND BACK						
Unsure if unit has Lease						

Bins Able lease 7444
 Bins BWI 8/E
 Bins Bwi 20A/F
 Bins Bwi 19/f
 Bins BWI 20B/H
 Bins BWI 20 C/K
 Bins BWI 2/D
 Bins BWI
 Bins Able
 Bins Able
 Bins Able
 Bins Able
 Radios Able
 Bins Strathmore
 Bins Strathmore
 Bins BWI
 246 PP DBPP
 120 PP DBPP
 120 PP DBPP
 GPS BWI
 Mara baler BWI
 5 Bins WEHaul
 10 Bins WEHaul
 30 Bins WEHaul
 Bins WEHaul
 25 Bins WEHaul
 Copiers Toshiba

Arbutus
 Binco
 Binco
 Binco
 Binco
 Binco
 Alcom
 Westana
 Westana
 Westana
 Leasebank
 National
 Irwin Roy/Nat
 Integra
 VantageOne
 Irwin Roy/Nat
 Irwin Roy/Nat
 Irwin Roy/Nat
 IBM
 Irwin Roy/Nat
 Nascorp
 Arbutus
 Arbutus
 Leasebank
 Arbutus
 Toshiba

1816.76

86.92

This is **Exhibit "B"** referred to in the
Affidavit of
JIM CAN
Sworn before me this 2nd day
of April, 2009.



A Commissioner for Oaths in and
for the Province of Alberta

JAMES G. HANLEY
Barrister & Solicitor

Budget Waste Inc.
 Proforma Cash Flow
 Weeks ending

	Notes	05-Apr-09	12-Apr-09	19-Apr-09	26-Apr-09	03-May-09	10-May-09	17-May-09	Total
RECEIPTS									
Accounts receivable collections	1	365,000	175,478	175,478	175,478	265,000	105,141	176,368	1,437,943
Other receipts									
DISBURSEMENTS									
<i>Cost of Sales</i>									
Fuel	2	36,500	19,868	19,868	19,868	26,500	19,868	19,868	162,340
Prepaid fuel									-
Recycling		400	-	400	-	400	-	400	1,600
Landfill	3	73,000	35,096	35,096	35,096	53,000	21,028	35,274	287,589
Prepaid landfill									-
Supplies		1,500	1,500	1,500	1,500	1,500	1,500	1,500	10,500
Wages and benefits		-	86,400		86,400		86,400		259,200
Subcontractor		-	1,800		1,800		1,800		5,400
Repairs	4	12,750	12,750	12,750	12,750	12,750	12,750	12,750	89,250
		124,150	157,414	69,614	157,414	94,150	143,346	69,792	815,879
<i>General and Administrative</i>									
Administrative salaries		27,000		27,000		27,000		27,000	108,000
WCB			47,137						47,137
Accounting		5,000	5,000	5,000	5,000	5,000	5,000	5,000	35,000
Legal				-					-
Tech Support				-					-
Licences		1,050		-					1,050
Office Supplies			1,500	-			1,500		3,000
Telephone		10,250		-		10,250			20,500
Travel		600		-					600
Rent		25,812		-		25,812			51,624
Property Taxes		3,135		-		3,135			6,270
Utilities		9,250		-		9,250			18,500
Advertising				-					-
Consulting		1,800		1,800		1,800		1,800	7,200
Repairs				-					-
Meals & entertainment				-					-
Insurance - building		3,001		-		3,001			6,002
Insurance - vehicle		17,072	17,072	-		17,072			51,216
Interest and bank charges				-					-
Lease payments	5	81,021	17,015	24,150	6,405	37,109	51,350	18,169	235,219
		184,991	87,724	57,950	11,405	139,429	57,850	51,969	591,318
<i>Restructuring Costs</i>									
<i>Repayment of structure costs</i>	6	25,000		25,000		25,000		25,000	100,000
<i>DIP application</i>		5,000							5,000
		30,000	-	25,000	-	25,000	-	25,000	105,000
Total Disbursements		339,141	245,138	152,564	168,819	258,579	201,196	146,761	1,512,197
NET CASH FLOW		25,859	(69,660)	22,914	6,659	6,421	(96,055)	29,607	(74,254)
OPENING CASH		119,259	145,118	75,458	98,372	105,032	111,453	15,398	119,259
CLOSING CASH		145,118	75,458	98,372	105,032	111,453	15,398	45,005	45,005

Assumptions

- #1 Revenues are based upon past performance and may be affected by the Companies current situation.
- #2 Fuel has been estimated on past amounts at 10%
- #3 Landfill costs have been estimated on past payments at 20%
- #4 Repairs are based upon normal weekly maintenance and does include any estimate of major repairs.
- #5 Lease payments are based upon payments owing less 1/3 reduction for non renewing leases.
- #6 Restructuring costs are based upon estimates and may vary significantly.

This is **Exhibit "C"** referred to in the
Affidavit of
JIM CAN
Sworn before me this 2nd day
of April, 2009.



A Commissioner for Oaths in and
for the Province of Alberta

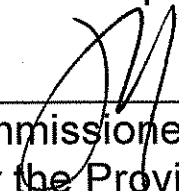
JAMES G. HANLEY
Barrister & Solicitor

Budget Waste Inc.

Prepaid Items After Entering CCAA

06-Mar-09	Joe Johnson Equipment	Deposit on truck rental	7,500.00
13-Mar-09	City of Calgary	Landfill	40,000.00
13-Mar-09	City of Edmonton	Landfill	3,500.00
17-Mar-09	Miller Ag	Fuel	10,000.00
20-Mar-09	Town of Edson	Landfill	1,500.00
20-Mar-09	Town of Hinton	Landfill	1,500.00
20-Mar-09	Leduc & District	Landfill	1,500.00
20-Mar-09	Morad Communications	April rent of radios	1,020.00
26-Mar-09	Hanley Law Office		<u>10,000.00</u>
			<u><u>76,520.00</u></u>

This is **Exhibit "D"** referred to in the
Affidavit of
JIM CAN
Sworn before me this 2nd day
of April, 2009.



A Commissioner for Oaths in and
for the Province of Alberta

JAMES G. HANLEY
Barrister & Solicitor

Branislav Jovanovic

From: Danny McEachren
Sent: Tuesday, March 31, 2009 10:11 AM
To: Branislav Jovanovic
Subject: Contracts

Here are the main ones, we have several small contracts in place as well as all of our frontload clients are under contract.

Epcor Okotoks- \$90,000/year

Town of Chestermere- \$480,000/year

Town of Cochrane- \$384,000/year

Town of Langdon \$84,000/year

Town of Irricana \$60,000/year

Kananskis Improvement District \$120,000/year

Epcor Taber \$48,000/year

Alberta Sustainable Resources \$TBA projections \$40,000/year (on call)

Mullen Trucking \$72,000/year

Delta Kananaskis \$192,000

Anythem Properties \$84,000/year

Statesman River Quays \$36,000/year

Lennox \$36,000/year

Danny McEachren
VP of External Operations



3915-61st ave S.E
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T2C 1V5

403-255-2900 Extension 228
403-255-3237 Fax
403-371-6999 Cell
403-473-0096 Personal Cell
dannym@budgetwaste.com

Action No: 0901-03296

IN THE COURT OF QUEENS BENCH OF ALBERTA
JUDICIAL DISTRICT OF CALGARY

IN THE MATTER OF THE *COMPANIES'*
CREDITORS
ARRANGEMENT ACT, R.S.C. 1985, c. C-36,
as amended

AND IN THE MATTER OF
BUDGET WASTE INC.

AFFIDAVIT

HANLEY LAW OFFICE

JAMES G. HANLEY
Barrister and Solicitor

1900, 736 - 6th Avenue SW
Calgary, Alberta T2P 3T7

Telephone: (403) 531.4725
Facsimile: (403) 531.4720

File # 53249-001