

NOTICE OF RECEIVER-MANAGER AND AGENT
PURSUANT TO SUBSECTION 245(1) OF
THE BANKRUPTCY AND INSOLVENCY ACT

IN THE MATTER OF THE PROPERTY OF
642575 ALBERTA LTD. - o/a IDEAL RENTALS (THE "COMPANY")

TAKE NOTICE THAT:

1. On the 12th day of April 2011, the undersigned was appointed Receiver-Manager and Agent in respect of the property, assets and undertaking of the Company including that which is described below:
 - Accounts receivable
 - Tents, tables, chairs, flooring, party supplies and vehicles
2. The undersigned became Receiver-Manager and Agent in respect of the property described above pursuant to General Security Agreements dated September 7, 2006 and March 19, 2008.
3. The undersigned took possession and control of the property described above on the 12th day of April, 2011.
4. Location and address of the Company:

840 – 26th Ave. SE
Calgary, AB T2G 1R6
5. Principal line of business: party supplies, dishes, silverware, tables, tents and banquet accessory rentals
6. Approximate amount owed by the Company to each creditor claiming a security interest on the property described above:
 - Agriculture Financial Services Corporation - \$335,000
 - Shaw GMC Chevrolet Buick Ltd. - leased vehicle
7. Contact Person for Receiver: **Gary Bobroff**
e-mail: gbobroff@insolvency.net
Telephone: 403-252-1766
Facsimile: 403-640-0591

DATED at Calgary, Alberta this 25th day of April, 2011.

Hardie & Kelly Inc., in its capacity as
Receiver-Manager and Agent of 642575 Alberta Ltd.

Per: 

Marc E. Kelly, CA-CIRP
Senior Vice-President