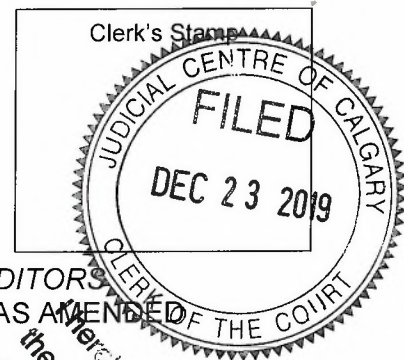


COURT FILE NUMBER 1901-17453  
COURT COURT OF QUEEN'S BENCH OF ALBERTA  
JUDICIAL CENTRE CALGARY



IN THE MATTER OF THE COMPANIES' CREDITORS  
ARRANGEMENT ACT, R.S.C. 1095, c. C-26, AS AMENDED

AND IN THE MATTER OF THE COMPROMISE OR  
ARRANGEMENT OF IEC LTD., AUDEAMUS CAPITAL CORP.,  
AND THOSE OTHER APPLICANTS SET OUT ON THE  
ATTACHED SCHEDULE "A"

DOCUMENT **ORDER (Sealing)**

ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT  
McCarthy Tétrault LLP  
4000, 421 - 7th Avenue SW  
Calgary, AB T2P 4K9  
Attention: Sean Collins / Walker W. MacLeod / Pantelis Kyriakakis  
Tel: 403-260-3531 / 3710 / 3536  
Fax: 403 260 3501  
Email: scollins@mccarthy.ca / wmacleod@mccarthy.ca / pkyriakakis@mccarthy.ca

*the Merit of this to be a true copy of  
this Order  
23 day of Dec. 2019  
for Clerk of the Court*

**DATE ON WHICH ORDER WAS PRONOUNCED:** December 19, 2019  
**NAME OF JUDGE WHO MADE THIS ORDER:** The Honourable Madam Justice Horner  
**LOCATION OF HEARING:** Calgary, Alberta

**UPON** the application (the "**Application**") of IEC Ltd., Audeamus Capital Corp. and the other Persons listed in Schedule "A" hereto (collectively, the "**Applicants**"); **AND UPON** having read the Affidavit #2 of Riaz Mamdani, sworn on December 16, 2019 ("**Mamdani Affidavit No. 2**"), filed; **AND UPON** having read the Confidential Exhibit "A" to the Mamdani Affidavit No. 2 (the "**Confidential Exhibit**"); **AND UPON** hearing counsel for the Applicants and any other persons present;

**IT IS HEREBY ORDERED AND DECLARED THAT:**

**Sealing**

1. Part 6, Division 4 of the *Alberta Rules of Court* does not apply to the Application and the Clerk of the Court is hereby directed to seal the Confidential Exhibit on the Court file until further

