

PROOF OF CLAIM

In the Matter of the CCAA Proceedings of Elcano Exploration Inc. ("EEI"), Elcano Exploration Ltd. ("EEL") and Elcano Energy Partnership ("EEP", and together with EEI and EEL, the "Elcano Group")

Regarding the claim of _____ (the "Claimant")

All notices or correspondence regarding this claim are to be forwarded to the Claimant at the following address:

Telephone Number: (_____) _____-_____

Facsimile Number: (_____) _____-_____

Email address: _____

Attention (Contact Person): _____

(All future correspondence will be delivered to the designated email address unless the Claimant specifically requests hard copies)

Please provide hard copies of correspondence to the address above.

I, _____ *(name of Claimant or authorized representative)*, of _____ *(City, Province or State)*, do hereby certify that:

1. The Claimant:

___ has requested a Claims Package from the Monitor, and wishes to assert a Claim

OR

___ has received a Claims Package from the Monitor, and wishes to dispute the amount of the Claim as set forth by the Elcano Group in the Claims Package.

2. I am the Claimant.

OR

I am _____ *(position/title)* of the Claimant.

3. I have knowledge of all the circumstances connected with the claim referred to in this form.
4. The Claimant states that _____ [EEI, EEL and/or EEP] was/were, as of **February 26, 2019**, and still is/are, indebted to the Claimant in the sum of CDN\$_____ (*insert CDN\$ value of claim*) **as shown by the statement of account attached hereto and marked Schedule "A"**.

Any Claims denominated in a foreign currency need to be converted to Canadian dollars at the Bank of Canada's noon exchange rate in effect on February 26, 2019.

Claims should not include the value of goods and/or services supplied after February 26, 2019.

If the claim is to be reduced by deducting any counterclaim to which the Elcano Group is entitled, or amounts associated with the return of equipment or assets by the Elcano Group, please specify.

The statement of account must specify the evidence in support of the claim including the date and location of the delivery of all services and materials. Any claim for interest must be supported by contractual documentation evidencing the entitlement to interest.

5. A. UNSECURED CLAIM OF \$_____. That in respect of this claim the Claimant does not hold and has not held any assets as security.
- B. SECURED CLAIM OF \$_____. That in respect of this claim the Claimant holds assets valued at \$_____ as security, particulars of which are as follows:

Give full particulars of the security, including the date on which the security was given and the value at which the claimant assesses the security together with the basis of valuation, and attach a copy of the security documents as Schedule "B".

6. Have you acquired this Claim by assignment? ___ Yes ___ No
(if yes, attach documents evidencing assignment)

DATED this ___ day of _____, 2019

Witness

Per: _____

Name of Claimant:

(if Claimant is not an individual,
print name and title of authorized signatory)

Name: _____

Title: _____