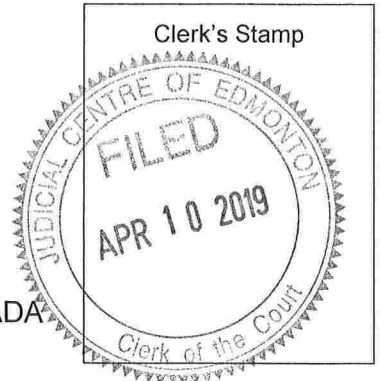


COURT FILE NUMBER 1603-16670  
COURT COURT OF QUEEN'S BENCH OF ALBERTA  
JUDICIAL CENTRE EDMONTON  
APPLICANT BUSINESS DEVELOPMENT BANK OF CANADA

RESPONDENTS 1219358 ALBERTA LTD.

**DOCUMENT ORDER (Settlement Approval)**

ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT  
MLT AIKINS LLP  
Suite 2200, 10235 – 101 Street  
Edmonton AB T5J 3G1  
Attention: Jeffrey M. Lee, Q.C.  
Phone: 780-969-3500  
Fax: 780-969-3549  
Email: jmlee@mltaikins.com



I hereby certify this to be a true copy of the original.

  
for Clerk of the Court

**DATE ON WHICH ORDER PRONOUNCED:** April 10, 2019  
**JUDICIAL DISTRICT WHERE ORDER PRONOUNCED:** Edmonton, Alberta  
**JUDGE PRONOUNCING THIS ORDER:** Justice K.G. Nielsen

**UPON** the application (the "**Application**") of Hardie & Kelly Inc. (the "**Receiver**"), in its capacity as the court appointed receiver and manager of 1219358 Alberta Ltd. (the "**Debtor**"), for an order approving the Settlement Agreement, dated April 10, 2019, among the Debtor, by and through the Receiver; Capital Steel Inc., by and through Deloitte Restructuring Inc., Trustee of the Estate in Bankruptcy of Capital Steel Inc.; Kevin Anderson, Hustwick, Hodgson & Payne; Douglas C. Hodgson; Roderick C. Payne; Laurier Law Office and Masuch Albert LLP (such latter six parties hereinafter collectively described as the "**Defendants**"); substantially in the form attached as Appendix "B" to the Third Receiver's Report (the "**Settlement Agreement**")

**AND UPON HAVING READ** the receivership order issued by this Honourable Court on September 23, 2016 (the "**Receivership Order**") in the within proceedings (the "**Receivership Proceedings**"); **AND UPON** having read the Third Report of the Receiver, dated April 1, 2019 (the

“Third Receiver’s Report”), filed; **AND UPON** having read the Affidavit of Service sworn April 1, 2019 (the “Service Affidavit”), filed; **AND UPON** hearing counsel for the Receiver and any other persons present;

**IT IS HEREBY ORDERED AND DECLARED THAT:**

**SERVICE**

1. The time for service of the Application and the Third Receiver’s Report is abridged, the Application is properly returnable today, service of the Application and the Third Receiver’s Report on the service list, in the manner described in the Service Affidavit, is good and sufficient, and no other persons, other than those listed on the service list attached as an exhibit to the Service Affidavit, are entitled to service of the Application or the Third Receiver’s Report.

**CAPITALIZED TERMS**

2. All capitalized terms used herein and not otherwise defined shall have the meaning ascribed to such terms in the Settlement Agreement.

**APPROVAL OF SETTLEMENT AGREEMENT**

3. The Settlement Agreement is hereby approved, and the execution of the Settlement Agreement by the Receiver is hereby authorized, ratified, confirmed, and approved, with such minor amendments as the Receiver may deem necessary. The Receiver is hereby authorized and directed to complete the transactions contemplated by the Settlement Agreement and this Order (collectively, the “Transactions”), and to take any and all such steps and execute any and all such deeds, documents, and instruments as may reasonably be necessary to consummate the Transactions contemplated in the Settlement Agreement and herein, substantially in accordance with the terms of the Settlement Agreement and this Order.

**GENERAL**

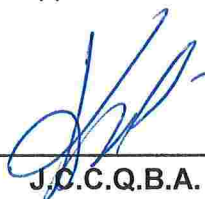
4. The Receiver or any interested person is at liberty to reapply for further advice, assistance, and direction as may be necessary to give full force and effect to the terms of this Order.

5. This Court hereby requests the aid and recognition of any court, tribunal, regulatory or administrative body having jurisdiction in Canada, to give effect to this Order and to assist the Receiver and its respective agents in carrying out the terms of this Order. All courts, tribunals,

regulatory and administrative bodies are hereby respectfully requested to make such orders and to provide such assistance to the Receiver, as an officer of this Court, as may be necessary or desirable to give effect to this Order, or to assist the Receiver and its respective agents in carrying out the terms of this Order.

6. This Order must be served only upon those interested parties attending or represented at the within Application and service of this Order on such persons shall be by any of email, facsimile, registered mail, courier, regular mail, or personal delivery. Service is deemed to be effected the next business day following the transmission or delivery of such documents.

7. Service of this Order on any party not attending this Application is hereby dispensed with.

  
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J.C.C.Q.B.A.