

NOTICE TO CLAIMANTS AND OTHERS IN RESPECT OF CLAIMS

In the Matter of the CCAA Proceedings of Elcano Exploration Inc. ("EEI"), Elcano Exploration Ltd. ("EEL") and Elcano Energy Partnership ("EEP", and together with EEI and EEL, the "Elcano Group")

PLEASE TAKE NOTICE that this Newspaper Notice to Claimants is being published pursuant to an order of the Honourable Mr. Justice B. Nixon of the Court of Queen's Bench of Alberta, Judicial Centre of Calgary, dated March 28, 2019 (the "**Claims Procedure Order**"). All capitalized terms not otherwise defined in this Newspaper Notice to Claimants shall have the meaning set forth in the Claims Procedure Order, which is posted on the website of the Monitor at www.relieffromdebt.ca/elcano-group/ (the "**Monitor's Website**").

A Claims Package will be delivered to all Known Claimants, and such Claims Package will set out the classification and value of such Known Claimant's Claim as determined by the Elcano Group, in consultation with the Monitor.

If you are a Known Claimant, and have received a Claims Package, and you do not dispute the classification or amount of your Claim as set forth in the Claims Package, no further action is required.

Any other Person who believes he, she, or it has a Claim (other than an Excluded Claim) against the Elcano Group, or the Directors or Officers of EEI or EEL, shall submit a Proof of Claim form (which may be found on the Monitor's Website) to evidence such a Claim. Please note that any Claim relating to goods and services provided on or after the Filing Date is an Excluded Claim.

Proof of Claim forms can also be obtained from the Monitor's Website or by contacting the Monitor at the address below, and providing particulars as to your name, address, facsimile number and e-mail address. Once the Monitor has this information, you will receive, as soon as practicable, a Proof of Claim form.

All Persons wishing to assert Claims, and all Known Claimants wishing to dispute the amount of their Claims, must submit their Proof of Claim forms to the Monitor, no later than 5:00 P.M. (Mountain Time) on May 13, 2019, (the "Claims Bar Date") by registered mail, personal delivery, e-mail (in PDF format), courier or facsimile transmission, and all such Proof of Claim forms must be actually received by the Monitor before the Claims Bar Date, at the following address:

Hardie & Kelly Inc.
Monitor of the Elcano Group
110, 5800 - 2nd Street SW
Calgary, AB T2H 0H2

Attention: Marc Kelly
Phone: 403-536-8510
Fax: 403-640-0591
Email: mkelly@insolvency.net

CLAIMS WHICH ARE NOT RECEIVED BY THE MONITOR BY THE CLAIMS BAR DATE WILL BE BARRED AND EXTINGUISHED FOREVER.

KNOWN CLAIMANTS WHO DO NOT DISPUTE THE AMOUNT OF THEIR CLAIMS BY THE CLAIMS BAR DATE WILL BE DEEMED TO HAVE ACCEPTED THE AMOUNTS SET FORTH IN THE CLAIMS PACKAGE.

The publication of this Notice to Claimant, the solicitation of Proofs of Claim by the Monitor or the Elcano Group, and/or the sending of a Proof of Claim by a Claimant to the Monitor, does not grant any Claimant or any Person standing in the CCAA Proceeding, or any rights under any Plan filed in respect of the Elcano Group or the Directors or Officers of EEI or EEL.

Hardie & Kelly
LICENSED INSOLVENCY TRUSTEE