

Elcano Group
Sale and Investment Solicitation Process
Timeline

March 8, 2019	Press Release, Publication of SISP Notice, distribution of Teaser, availability of Virtual Data Room
March 8, 2019 (no later than)	Distribution of Confidential Information Memorandum to Phase 1 Qualified Bidders (as defined in the SISP)
April 26, 2019	Phase 1 bid deadline for non-binding LOIs
May 17, 2019	Phase 2 bid deadline for signed purchase and sale agreements
June 3, 2019	Confirmatory title and environmental due diligence
June 3, 2019	Sign purchase and sale agreement(s)
June 12, 2019	Obtain CCAA sale approval and vesting order(s)
June 14, 2019	Close transaction(s)