

COURT FILE NUMBER

1901 - 02578

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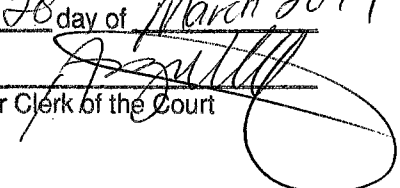
JUDICIAL CENTRE

CALGARY

**IN THE MATTER OF THE COMPANIES'
CREDITORS ARRANGEMENT ACT, R.S.C.
1985, c. C-36, as amended**

I hereby certify this to be a true copy of
the original Order

Dated this 28 day of March 20 19


for Clerk of the Court

**IN THE MATTER OF THE BUSINESS
CORPORATIONS ACT, R.S.A. 2000, c. B-9, as
amended**

**AND IN THE MATTER OF THE PLAN OF
COMPROMISE OR ARRANGEMENT OF
ELCANO EXPLORATION INC., ELCANO
EXPLORATION LTD. and ELCANO
EXPLORATION PARTNERSHIP**

DOCUMENT

**ORDER (SEALING OF CONFIDENTIAL
EXHIBIT)**

ADDRESS FOR SERVICE AND
CONTACT INFORMATION OF
PARTY FILING THIS
DOCUMENT

BENNETT JONES LLP
Barristers and Solicitors
4500, 855 - 2nd Street S.W.
Calgary, Alberta T2P 4K7

Attention: Chris Simard and Kelsey Meyer
Telephone No.: 403-298-4485 / 403-298-3323
Fax No.: 403-265-7219
Client File No.: 86037.1

**DATE ON WHICH ORDER WAS
PRONOUNCED:**

Thursday, March 28, 2019

LOCATION OF HEARING OR TRIAL:

Calgary, Alberta

**NAME OF JUDGE
WHO MADE THIS ORDER:**

The Honourable Mr. Justice B. Nixon

UPON the Application of Elcano Exploration Inc. ("**EELI**") and Elcano Exploration Ltd. ("**EEL**"); **AND UPON** having read the Application, the Affidavit of Richard Fulton sworn March 18, 2019 (the "**Fulton Affidavit**") including Confidential Exhibit "1" thereto, the First Report of Hardie & Kelly Inc., the Court-appointed Monitor of the Applicants (the "**Monitor**"), and the Affidavit of Service of Allison Endersby affirmed March 20, 2019, all filed; **AND UPON** hearing the submissions of counsel for the Applicants, counsel for the Monitor, counsel for the National Bank of Canada ("**NBC**"), and counsel for other interested parties:

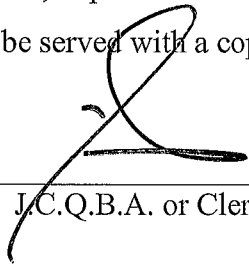
IT IS HEREBY ORDERED AND DECLARED THAT:

1. Service of this application and supporting document is hereby deemed to be good and sufficient, the time for notice is hereby abridged to the time provided, and no other person is required to have been served with notice of this application.
2. Confidential Exhibit "1" to the Affidavit of Richard Fulton sworn March 18, 2019 shall be sealed on the Court file, kept confidential and not form part of the public record, notwithstanding Division 4 of Part 6 of the *Alberta Rules of Court*, until the conclusion of these proceedings pursuant to the *Companies' Creditors Arrangement Act*, RSC 1985, c C-36, as amended.
3. The Clerk of the Court shall file the Confidential Exhibit in a sealed envelope attached to a notice that sets out the style of cause of these proceedings and states that:

THIS ENVELOPE CONTAINS CONFIDENTIAL MATERIALS FILED IN COURT FILE NO. 1901-02578. THE CONFIDENTIAL MATERIALS ARE SEALED PURSUANT TO THE SEALING ORDER GRANTED BY THE HONOURABLE MR. JUSTICE B. NIXON ON MARCH 28, 2019, AND ARE NOT TO BE PLACED ON THE PUBLIC RECORD OR MADE PUBLICALLY ACCESSIBLE, UNTIL THE CONCLUSION OF THESE PROCEEDINGS PURSUANT TO THE *COMPANIES' CREDITORS ARRANGEMENT ACT*, RSC 1985, C. C-36, AS AMENDED.

4. Leave is hereby granted to any person or party affected by this Order to apply to this Honourable Court for a further order modifying or varying the terms of paragraphs 2 or 3 of this Order, with such application to be brought on no less than seven (7) days' notice to the Elcano Group, the Monitor, and any other affected party pursuant to the *Alberta Rules of Court*.

5. The Elcano Group shall serve this Order on the persons listed on the service list by any of email, facsimile, courier, registered mail, regular mail, or personal delivery, and no persons other than those on the service list are required to be served with a copy of this Order.



J.C.Q.B.A. or Clerk of the Court