



COURT FILE NUMBER

1901 - 02578

COURT

COURT OF QUEEN'S BENCH OF ALBERTA

JUDICIAL CENTRE

CALGARY

IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT, R.S.C. 1985, c. C-36, as amended

IN THE MATTER OF THE BUSINESS CORPORATIONS ACT, R.S.A. 2000, c. B-9, as amended

AND IN THE MATTER OF THE PLAN OF COMPROMISE OR ARRANGEMENT OF ELCANO EXPLORATION INC., ELCANO EXPLORATION LTD. and ELCANO EXPLORATION PARTNERSHIP

I hereby certify this to be a true copy of the original Order

Dated this 28 day of March 2019

[Signature]
for Clerk of the Court

ORDER (CRITICAL SUPPLIERS)

DOCUMENT

BENNETT JONES LLP

ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT

Barristers and Solicitors
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Calgary, Alberta T2P 4K7

Attention: Chris Simard and Kelsey Meyer
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Client File No.: 86037.1

DATE ON WHICH ORDER WAS PRONOUNCED:

Thursday, March 28, 2019

LOCATION OF HEARING OR TRIAL:

Calgary, Alberta

NAME OF JUDGE WHO MADE THIS ORDER:

The Honourable Mr. Justice B. Nixon

UPON the Application of Elcano Exploration Inc. ("EEI") and Elcano Exploration Ltd. ("EEL"); AND UPON having read the Application, the Affidavit of Richard Fulton sworn March 18, 2019 (the "Fulton Affidavit"), the First Report of Hardie & Kelly Inc., the Court-appointed Monitor of the Applicants (the "Monitor"), and the Affidavit of Service of Allison Endersby affirmed March 20, 2019, all filed; AND UPON hearing the submissions of counsel for the Applicants, counsel for the Monitor, counsel for the National Bank of Canada ("NBC"), and counsel for other interested parties:

IT IS HEREBY ORDERED AND DECLARED THAT:

1. Service of this application and supporting document is hereby deemed to be good and sufficient, the time for notice is hereby abridged to the time provided, and no other person is required to have been served with notice of this application.
2. EEI, EEL and Elcano Energy Partnership ("EEP", and, together with EEI and EEL, the "Elcano Group") shall be entitled but not required to pay outstanding invoices owed by them to the following parties deemed by the Elcano Group (with the consent of the Monitor) to be critical suppliers:
 - (a) Crosswind Farms Ltd.;
 - (b) Du-All Oilfield Services Ltd.; and
 - (c) L.C.'s Contract Operating Ltd.

(collectively, the "Critical Suppliers"), in the total amount of CDN \$36,684.37, being the total amount owed to the Critical Suppliers for goods and services actually supplied by them to the Elcano Group prior to the date of the Initial Order granted in these proceedings on February 26, 2019.

3. The Elcano Group shall serve this Order on the persons listed on the service list by any of email, facsimile, courier, registered mail, regular mail, or personal delivery, and no persons other than those on the service list are required to be served with a copy of this Order.



J.C.Q.B.A. or Clerk of the Court