

District of: Alberta
Division No. 02 - Calgary
Court No. 25-2458935
Estate No. 25-2458935

FORM 68
Notice of Bankruptcy, First Meeting of Creditors
(Subsection 102(1) of the Act)

Original Amended

In the matter of the bankruptcy of
Global Victory Enterprises Inc. o/a Victory Painting
of the City of Calgary, in the Province of Alberta

Take notice that:

1. Global Victory Enterprises Inc. o/a Victory Painting filed (or was deemed to have filed) an assignment on the 24th day of December 2018, and the undersigned, Hardie & Kelly Inc., was appointed as trustee of the estate of the bankrupt by the official receiver (or the Court), subject to affirmation by the creditors of the trustee's appointment or substitution of another trustee by the creditors.

2. The first meeting of creditors of the bankrupt will be held on the 11th day of January 2019, at 11:00 AM, at the office of Hotel Blackfoot, at 5940 Blackfoot Trail SE, Calgary, AB, T2H 2B5.

3. To be entitled to vote at the meeting, a creditor must lodge with the trustee, before the meeting, a proof of claim and, where necessary, a proxy.

4. Enclosed with this notice is a proof of claim form, proxy form, and list of creditors with claims amounting to \$25 or more showing the amounts of their claims.

5. Creditors must prove their claims against the estate of the bankrupt in order to share in any distribution of the proceeds realized from the estate.

Dated at the City of Calgary in the Province of Alberta, this 28th day of December 2018.

Hardie & Kelly Inc. - Licensed Insolvency Trustee
Per:



Marc Kelly - Licensed Insolvency Trustee
110, 5800 2nd Street SW
Calgary AB T2H 0H2
Phone: (403) 777-9999 Fax: (403) 640-0591

District of: Alberta
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Original Amended

-- Form 78 --

Statement of Affairs (Business Bankruptcy) made by an entity
 (Subsection 49(2) and Paragraph 158(d) of the Act / Subsections 50(2) and 62(1) of the Act)

In the matter of the bankruptcy of
 Global Victory Enterprises Inc. o/a Victory Painting
 of the City of Calgary, in the Province of Alberta

To the bankrupt:

You are required to carefully and accurately complete this form and the applicable attachments showing the state of your affairs on the date of the bankruptcy, on the 20th day of December 2018. When completed, this form and the applicable attachments will constitute the Statement of Affairs and must be verified by oath or solemn declaration.

LIABILITIES (as stated and estimated by the officer)	
1. Unsecured creditors as per list "A"	784,910.85
Balance of secured claims as per list "B"	158,401.85
Total unsecured creditors	943,312.70
2. Secured creditors as per list "B"	281,528.32
3. Preferred creditors as per list "C"	18,736.41
4. Contingent, trust claims or other liabilities as per list "D" estimated to be reclaimable for	3.00
Total liabilities	1,243,580.43
Surplus	NIL

ASSETS (as stated and estimated by the officer)	
1. Inventory	0.00
2. Trade fixtures, etc.	0.00
3. Accounts receivable and other receivables, as per list "E"	
Good	261,528.32
Doubtful	291,824.12
Bad	0.00
Estimated to produce	261,528.32
4. Bills of exchange, promissory note, etc., as per list "F"	0.00
5. Deposits in financial institutions	0.00
6. Cash	0.00
7. Livestock	0.00
8. Machinery, equipment and plant	20,000.00
9. Real property or immovable as per list "G"	0.00
10. Furniture	0.00
11. RRSPs, RRIFs, life insurance, etc.	0.00
12. Securities (shares, bonds, debentures, etc.)	0.00
13. Interests under wills	0.00
14. Vehicles	0.00
15. Other property, as per list "H"	0.00
If bankrupt is a corporation, add:	
Amount of subscribed capital	0.00
Amount paid on capital	0.00
Balance subscribed and unpaid	0.00
Estimated to produce	0.00
Total assets	281,528.32
Deficiency	962,052.11

I, Trevor Andres, of the City of Calgary in the Province of Alberta, do swear (or solemnly declare) that this statement and the attached lists are to the best of my knowledge, a full, true and complete statement of my affairs on the 21st day of December 2018 and fully disclose all property of every description that is in my possession or that may devolve on me in accordance with the Act.

SWORN (or SOLEMNLY DECLARED)
 before me at the City of Calgary in the Province of Alberta, on this 21st day of December 2018.

Marc Kelly, Commissioner of Oaths
 For the Province of Alberta
 Expires November 22, 2020

Trevor Andres

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FORM 78 -- Continued

List "A"
 Unsecured Creditors

Global Victory Enterprises Inc. o/a Victory Painting

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
1	409168 Alberta Ltd.	300, 3605 - 29 Street NE Calgary AB AB	0.00	0.00	0.00
2	Alta Pro	13415-149 St Edmonton AB	1,720.00	0.00	1,720.00
3	Ammon Jensen	#4 4540 Stanley Rd SW Calgary AB T2S 2P9	0.00	0.00	0.00
4	Anilin Decorating Centre Ltd.	3230 28 St. SW Calgary AB T3E 2J6	9,170.90	0.00	9,170.90
5	APCA	PO Box 4520, Station C Calgary AB T2T 5N3	697.86	0.00	697.86
6	Blackbox Connection	70 Country Hills Landing Calgary AB T3K 2L2	1,137.05	0.00	1,137.05
7	Business Development Bank of Canada - Calgary South	200 - 6700 Macleod Trail SE Calgary AB T2H 0L3	208,525.00	0.00	208,525.00
8	Calgary Fasteners	#1, 1288 - 42 Avenue SE Calgary AB T2G 5P1	17.60	0.00	17.60
9	Carscallen LLP	1500, 407-2nd Street SW Calgary AB T2P 2Y3	730.80	0.00	730.80
10	Catalyst Painting	331 4525 31st St SW Calgary AB T3E 2P8	5,410.00	0.00	5,410.00
11	City Wide Courier	708 Coach Bluff Cres SW Calgary AB T3H 1A8	206.46	0.00	206.46
12	Classic Finishings Inc	127 Railway Cres Langdon AB T0J 1X1	2,572.87	0.00	2,572.87
13	Clean-tek Janitorial Services	3424 56 St NE Calgary AB T1Y 3N9	1,417.50	0.00	1,417.50
14	Cloverdale Paint	400-2630 Croydon Drive Surrey BC V3Z 6T3	303,355.56	0.00	303,355.56
15	CRA - Tax - Prairies 86239 0770 RT0001	Surrey National Verification and Collection Centre 9755 King George Blvd Surrey BC V3T 5E1	10,459.00	0.00	10,459.00
16	Enmax	PO Box 2900 STN M Calgary AB T2P 3A7	246.76	0.00	246.76
17	Firstline Pavement Marking Inc.	27 Sunbank PI SE Calgary AB T2X 2A5	1,155.00	0.00	1,155.00
18	Foothills Decorating Partnership	6027-4 St SE Calgary AB T2H 2A5	18,795.00	0.00	18,795.00
19	Grayson Designs Inc	2nd Floor 107 East 3rd Ave Vancouver BC V5T 1C7	2,100.00	0.00	2,100.00
20	Great West Life	600, 1122 - 4 Street SW Calgary AB T2P 3V4	0.00	0.00	0.00
21	Herc Equipment Rental / Hertz	103, 7301-50 Ave Bonnyville AB	1,539.13	0.00	1,539.13
22	Hotto Contracting	106 Covercreek Circle NE Calgary AB T3K 0W6	26,789.17	0.00	26,789.17
23	Inside Out Consulting	#110 3015 51 St SW Calgary AB T3E 6N5	3,130.05	0.00	3,130.05
24	Leavitt Machinery	200 Taft Avenue Coquitlam BC V3K 5Y1	2,764.66	0.00	2,764.66

21-Dec-2018

Date


 Trevor Andres

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FORM 78 -- Continued

List "A"
 Unsecured Creditors

Global Victory Enterprises Inc. o/a Victory Painting

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
25	Levey	#22 2150 Winston Park Drive Oakville ON L6H 5V1	3,659.83	0.00	3,659.83
26	Metro Wall Covering	PO Box# 56041 Postal Station A Toronto ON M5W 4L1	141.75	0.00	141.75
27	Paul McKiel	3315 56 Street NE Calgary AB T1Y 3Y7	650.00	0.00	650.00
28	PitneyWorks	P.O. Box 280 Orangeville ON L9W 2Z7	225.03	0.00	225.03
29	Popeye's Painting	76 Rivervalley Dr SE Calgary AB T2C 3K5	617.50	0.00	617.50
30	PPG/ICI Paints	700-9650 Harvest Hills Blvd Calgary AB T3K 0B3	2,402.79	0.00	2,402.79
31	Pumpworks	4041 11st SE Calgary AB T2G 3H1	781.99	0.00	781.99
32	RBC Royal Bank / Banque Royale Attn: c/o BankruptcyHighway.com	PO Box 57100 Etbicoke ON M8Y 3Y2	0.00	158,401.85	158,401.85
33	RCI Coatings	Unit 137, 2432 48th Street SE Calgary AB T2B 1M4	262.50	0.00	262.50
34	Rogers Insurance Attn: Terry Riley	800 - 1331Macleod Trail S Calgary AB T2G 0K3	1.00	0.00	1.00
35	Rogers Rent All	11915-16th Street NE Calgary AB T3K 0S9	206.32	0.00	206.32
36	Ron and Sandra	Box 1449 Black Diamond AB T0L 0H0	400.00	0.00	400.00
37	Ronald Beechey	129 Margate Cl. NE Calgary AB T2A 3E5	882.00	0.00	882.00
38	Sagium Health	2220, 700 - 9th Avenue SW Calgary AB T2P 3V4	0.00	0.00	0.00
39	Sherwin Williams	3330 Sunridge Way NE Calgary AB T1Y 7K5	3,069.81	0.00	3,069.81
40	Trevor Andres	124 Hawktree Green NW Calgary AB T3G 3P9	144,882.06	0.00	144,882.06
41	Urban Impact	15360 Knox Way Richmond BC V6V 3A6	129.78	0.00	129.78
42	Van Houtte Coffee Services	8215 17th Avenue Montreal QC H1Z 4J9	40.90	0.00	40.90
43	WCB Workers Compensation Board of Alberta Attn: Collection Department 4988730	PO Box 2415 Edmonton AB T5J 2S5	0.00	0.00	0.00
44	Western One Rentals & Sales	4915-43 St. SE Calgary AB T2B 3N4	24,617.22	0.00	24,617.22
Total:			784,910.85	158,401.85	943,312.70

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List "B"
 Secured Creditors

Global Victory Enterprises Inc. o/a Victory Painting

No.	Name of creditor	Address	Amount of claim	Particulars of security	When given	Estimated value of security	Estimated surplus from security	Balance of claim
1	CRA - Tax - Prairies 86239 0770 RP0001	Surrey National Verification and Collection Centre 9755 King George Blvd Surrey BC V3T 5E1	72,000.00	Debts Due - Business - Trade receivables	01-Oct-2018	72,000.00		
				Business Assets - Machinery - Painting equipment and office furniture	01-Oct-2018	0.00		
2	RBC Royal Bank / Banque Royale Attn: c/o BankruptcyHighway.com	PO Box 57100 Etobicoke ON M8Y 3Y2	367,930.17	Debts Due - Business - Trade receivables	13-Dec-2006	189,528.32		158,401.85
				Business Assets - Machinery - Painting equipment and office furniture	13-Dec-2006	20,000.00		
Total:			439,930.17			281,528.32	0.00	158,401.85

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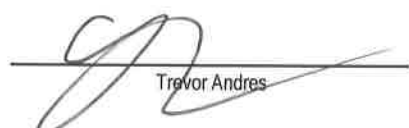
List "C"
 Preferred Creditors for Wages, Rent, etc.

Global Victory Enterprises Inc. o/a Victory Painting

No.	Name of creditor	Address and occupation	Nature of claim	Period during which claim accrued	Amount of claim	Amount payable in full	Difference ranking for dividend
1	Brian Rycroft	112 Sunbank Way SE Calgary AB T2X 2B6		-	319.80	0.00	319.80
2	Dave Bridges	115 211 Aspen Stone Blvd Calgary AB T3H 0K1		-	4,968.05	0.00	4,968.05
3	Hugh Johnston	125 Hawktree Green NW Calgary AB T3G 3P8		-	1,327.97	0.00	1,327.97
4	Jeremy Key	38 Discovery Vista Point SW Calgary AB T3H 5T1		-	3,383.30	0.00	3,383.30
5	Jessica Andres	124 Hawktree Green NW Calgary AB T3G 3P9		-	1,137.50	0.00	1,137.50
6	Johanne Burelle	2035 36 Street SE Calgary AB T2B 0X7		-	187.00	0.00	187.00
7	John Perepelkin	3307 Cedarille DR SW Calgary AB T2W 3J1		-	0.00	0.00	0.00
8	Joseph Quartey	35 Taralea Cres NE Calgary AB T3J 4Y1		-	1,152.50	0.00	1,152.50
9	Matt Prevost	224 5th Street Beiseker AB T0M 0G0		-	1,083.30	0.00	1,083.30
10	Roger Wudrich	301 700 Allen St SE Airdrie AB T4B 1E7		-	928.00	0.00	928.00
11	Troy Atchison	PO Box 123 Beiseker AB T0M 0G0		-	2,615.38	0.00	2,615.38
12	Zoe Finan	137 Bonitz Court Carseland AB T0J 0M0		-	1,633.60	0.00	1,633.60
Total:					18,736.41	0.00	18,736.41

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FORM 78 -- Continued

List "D"
Contingent or Other Liabilities

Global Victory Enterprises Inc. o/a Victory Painting

No.	Name of creditor or claimant	Address and occupation	Amount of liability or claim	Amount expected to rank for dividend	Date when liability incurred	Nature of liability
1	Aviva Surety	c/o Rogers Insurance 800 - 1331 Macleod Trail S Calgary AB T2G 0K3	1.00	0.00		Contingent
2	Surety Source	120 - 1400 The Esplanade N. Pickering ON L1V 6V2	1.00	0.00		Contingent
3	Trisura Guarantee Insurance Company	70 York Street, Suite 1100 Toronto ON M5H 2R2	1.00	0.00		Contingent
Total:			3.00	0.00		

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FORM 78 -- Continued

List "E"
 Debts Due to the Bankrupt

Global Victory Enterprises Inc. o/a Victory Painting

No.	Name of debtor	Address and occupation	Nature of debt	Amount of debt (good, doubtful, bad)	Folio of ledgers or other book where particulars to be found	When contracted	Estimated to produce	Particulars of any securities held for debt
1	Trade receivables	c/o 110, 5800 - 2nd Street SW Calgary AB T2H 0H2	Trade receivables	261,528.32 291,824.12 0.00		17-Dec-2018	261,528.32	Deemed Trust and security agreement
Total:				261,528.32 291,824.12 0.00			261,528.32	

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FORM 78 -- Continued

List "F"

Bills of Exchange, Promissory Notes, Lien Notes, Chattel
Mortgages, etc., Available as Assets

Global Victory Enterprises Inc. o/a Victory Painting

No.	Name of all promissory, acceptors, endorsers, mortgagors, and guarantors	Address	Occupation	Amount of bill or note, etc.	Date when due	Estimated to produce	Particulars of any property held as security for payment of bill or note, etc.
Total:				0.00		0.00	

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Trevor Andres

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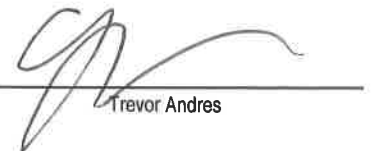
FORM 78 -- Continued

List "G"
Real Property or Immovables Owned by Bankrupt
Global Victory Enterprises Inc. o/a Victory Painting

Description of property	Nature of bankrupt interest	In whose name does title stand	Total value	Particulars of mortgages, hypothecs, or other encumbrances (name, address, amount)	Equity or surplus
Total:			0.00		0.00

21-Dec-2018

Date



Trevor Andres

District of: Alberta
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FORM 78 -- Concluded


List "H"
 Property

Global Victory Enterprises Inc. o/a Victory Painting
 FULL STATEMENT OF PROPERTY

Nature of property	Location	Details of property	Original cost	Estimated to produce
(a) Stock-in-trade			0.00	0.00
(b) Trade fixtures, etc.			0.00	0.00
(c) Cash in financial institutions			0.00	0.00
(d) Cash on hand			0.00	0.00
(e) Livestock			0.00	0.00
(f) Machinery, equipment and plant		Painting equipment and office furniture	0.00	20,000.00
(g) Furniture			0.00	0.00
(h) Life insurance policies, RRSPs, etc.			0.00	0.00
(i) Securities			0.00	0.00
(j) Interests under wills, etc.			0.00	0.00
(k) Vehicles			0.00	0.00
(l) Taxes			0.00	0.00
(m) Other			0.00	0.00
			Total:	20,000.00

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FORM 31
Proof of Claim
(Sections 50.1, 81.5, 81.6, Subsections 65.2(4), 81.2(1), 81.3(8), 81.4(8), 102(2), 124(2), 128(1),
and Paragraphs 51(1)(e) and 66.14(b) of the Act)

In the matter of the bankruptcy of
Global Victory Enterprises Inc. o/a Victory Painting
of the City of Calgary, in the Province of Alberta

All notices or correspondence regarding this claim must be forwarded to the following address:

In the matter of the bankruptcy of Global Victory Enterprises Inc. o/a Victory Painting of the City of Calgary in the Province of Alberta and the claim of _____, creditor.

I, _____ (name of creditor or representative of the creditor), of the city of _____ in the province of _____, do hereby certify:

1. That I am a creditor of the above named debtor (or I am _____ (position/title) of _____, creditor).

2. That I have knowledge of all the circumstances connected with the claim referred to below.

3. That the debtor was, at the date of bankruptcy, namely the 24th day of December 2018, and still is, indebted to the creditor in the sum of \$ _____, as specified in the statement of account (or affidavit) attached and marked Schedule "A", after deducting any counterclaims to which the debtor is entitled. (The attached statement of account or affidavit must specify the vouchers or other evidence in support of the claim.)

4. (Check and complete appropriate category.)

A. UNSECURED CLAIM OF \$ _____
(other than as a customer contemplated by Section 262 of the Act)

That in respect of this debt, I do not hold any assets of the debtor as security and
(Check appropriate description.)

Regarding the amount of \$ _____, I claim a right to a priority under section 136 of the Act.

Regarding the amount of \$ _____, I do not claim a right to a priority.
(Set out on an attached sheet details to support priority claim.)

B. CLAIM OF LESSOR FOR DISCLAIMER OF A LEASE \$ _____

That I hereby make a claim under subsection 65.2(4) of the Act, particulars of which are as follows:
(Give full particulars of the claim, including the calculations upon which the claim is based.)

C. SECURED CLAIM OF \$ _____

That in respect of this debt, I hold assets of the debtor valued at \$ _____ as security, particulars of which are as follows:
(Give full particulars of the security, including the date on which the security was given and the value at which you assess the security, and attach a copy of the security documents.)

D. CLAIM BY FARMER, FISHERMAN OR AQUACULTURIST OF \$ _____

That I hereby make a claim under subsection 81.2(1) of the Act for the unpaid amount of \$ _____
(Attach a copy of sales agreement and delivery receipts.)

- E. CLAIM BY WAGE EARNER OF \$ _____
- That I hereby make a claim under subsection 81.3(8) of the Act in the amount of \$ _____.
- That I hereby make a claim under subsection 81.4(8) of the Act in the amount of \$ _____.
- F. CLAIM BY EMPLOYEE FOR UNPAID AMOUNT REGARDING PENSION PLAN OF \$ _____
- That I hereby make a claim under subsection 81.5 of the Act in the amount of \$ _____.
- That I hereby make a claim under subsection 81.6 of the Act in the amount of \$ _____.
- G. CLAIM AGAINST DIRECTOR \$ _____

(To be completed when a proposal provides for the compromise of claims against directors.)

That I hereby make a claim under subsection 50(13) of the Act, particulars of which are as follows:

(Give full particulars of the claim, including the calculations upon which the claim is based.)

- H. CLAIM OF A CUSTOMER OF A BANKRUPT SECURITIES FIRM \$ _____

That I hereby make a claim as a customer for net equity as contemplated by section 262 of the Act, particulars of which are as follows:

(Give full particulars of the claim, including the calculations upon which the claim is based.)

5. That, to the best of my knowledge, I _____ (am/am not) (or the above-named creditor _____ (is/is not)) related to the debtor within the meaning of section 4 of the Act, and _____ (have/has/have not/has not) dealt with the debtor in a non-arm's-length manner.

6. That the following are the payments that I have received from, and the credits that I have allowed to, and the transfers at undervalue within the meaning of subsection 2(1) of the Act that I have been privy to or a party to with the debtor within the three months (or, if the creditor and the debtor are related within the meaning of section 4 of the Act or were not dealing with each other at arm's length, within the 12 months) immediately before the date of the initial bankruptcy event within the meaning of Section 2 of the Act: *(Provide details of payments, credits and transfers at undervalue.)*

7. *(Applicable only in the case of the bankruptcy of an individual.)*

- Whenever the trustee reviews the financial situation of a bankrupt to redetermine whether or not the bankrupt is required to make payments under section 68 of the Act, I request to be informed, pursuant to paragraph 68(4) of the Act, of the new fixed amount or of the fact that there is no longer surplus income.
- I request that a copy of the report filed by the trustee regarding the bankrupt's application for discharge pursuant to subsection 170(1) of the Act be sent to the above address.

Dated at _____, this _____ day of _____.

Witness

Creditor

Phone Number: _____
Fax Number : _____
E-mail Address : _____

NOTE: If an affidavit is attached, it must have been made before a person qualified to take affidavits.

WARNINGS: A trustee may, pursuant to subsection 128(3) of the Act, redeem a security on payment to the secured creditor of the debt or the value of the security as assessed, in a proof of security, by the secured creditor.

Subsection 201(1) of the Act provides severe penalties for making any false claim, proof, declaration or statement of account.

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Division No. 02 - Calgary
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FORM 36
Proxy
(Subsection 102(2) and paragraphs 51(1)(e) and 66.15(3)(b) of the Act)

In the matter of the bankruptcy of
Global Victory Enterprises Inc. o/a Victory Painting
of the City of Calgary, in the Province of Alberta

I, _____, of _____, a creditor in the above matter, hereby
appoint _____, of _____, to be
my proxyholder in the above matter, except as to the receipt of dividends, _____ (with or without)
power to appoint another proxyholder in his or her place.

Dated at _____, this _____ day of _____, _____.

Witness

Individual Creditor

Witness

Name of Corporate Creditor

Per _____
Name and Title of Signing Officer

Return To:

Hardie & Kelly Inc. - Licensed Insolvency Trustee
110, 5800 2nd Street SW
Calgary AB T2H 0H2
Phone: (403) 777-9999 Fax: (403) 640-0591
E-mail: claims@insolvency.net