

District of: Alberta
Division No. 02 - Calgary
Court No. 25-2441029
Estate No. 25-2441029

FORM 68
Notice of Bankruptcy, First Meeting of Creditors
(Subsection 102(1) of the Act)

Original Amended

In the matter of the bankruptcy of
Conservative Metal Fabrication Ltd.
of the City of Calgary, in the Province of Alberta

Take notice that:

1. Conservative Metal Fabrication Ltd. filed (or was deemed to have filed) an assignment on the 7th day of November 2018, and the undersigned, Hardie & Kelly Inc., was appointed as trustee of the estate of the bankrupt by the official receiver (or the Court), subject to affirmation by the creditors of the trustee's appointment or substitution of another trustee by the creditors.
2. The first meeting of creditors of the bankrupt will be held on the 28th day of November 2018, at 10:00 AM, at the office of Hardie & Kelly Inc., at 110, 5800 2nd Street SW, Calgary, AB, T2H 0H2.
3. To be entitled to vote at the meeting, a creditor must lodge with the trustee, before the meeting, a proof of claim and, where necessary, a proxy.
4. Enclosed with this notice is a proof of claim form, proxy form, and list of creditors with claims amounting to \$25 or more showing the amounts of their claims.
5. Creditors must prove their claims against the estate of the bankrupt in order to share in any distribution of the proceeds realized from the estate.

Dated at the City of Calgary in the Province of Alberta, this 7th day of November 2018.

Hardie & Kelly Inc. - Licensed Insolvency Trustee

Per:



Charla Smith - Licensed Insolvency Trustee

110, 5800 2nd Street SW

Calgary AB T2H 0H2

Phone: (403) 777-9999 Fax: (403) 640-0591

District of:
 Division No. _____
 Court No. _____
 Estate No. _____

Original Amended

-- Form 78 --
 Statement of Affairs (Business Bankruptcy) made by an entity
 (Subsection 49(2) and Paragraph 158(d) of the Act / Subsections 50(2) and 62(1) of the Act)

In the matter of the bankruptcy of
 Conservative Metal Fabrication Ltd.
 of the City of Calgary, in the Province of Alberta

To the bankrupt:
 You are required to carefully and accurately complete this form and the applicable attachments showing the state of your affairs on the date of the bankruptcy, on the 6th day of November 2018. When completed, this form and the applicable attachments will constitute the Statement of Affairs and must be verified by oath or solemn declaration.

LIABILITIES (as stated and estimated by the officer)	ASSETS (as stated and estimated by the officer)																																																																				
<table border="0" style="width: 100%;"> <tr> <td style="width: 80%;">1. Unsecured creditors as per list "A"</td> <td style="text-align: right; border-bottom: 1px solid black;">1,752,485.46</td> </tr> <tr> <td> Balance of secured claims as per list "B"</td> <td style="text-align: right; border-bottom: 1px solid black;">2,251,947.70</td> </tr> <tr> <td> Total unsecured creditors</td> <td style="text-align: right; border-bottom: 3px double black;">4,004,433.16</td> </tr> <tr> <td>2. Secured creditors as per list "B"</td> <td style="text-align: right; border-bottom: 1px solid black;">175,004.00</td> </tr> <tr> <td>3. Preferred creditors as per list "C"</td> <td style="text-align: right; border-bottom: 1px solid black;">0.00</td> </tr> <tr> <td>4. Contingent, trust claims or other liabilities as per list "D" estimated to be reclaimable for</td> <td style="text-align: right; border-bottom: 1px solid black;">0.00</td> </tr> <tr> <td> Total liabilities</td> <td style="text-align: right; border-bottom: 3px double black;">4,179,437.16</td> </tr> <tr> <td> Surplus</td> <td style="text-align: right; border-bottom: 3px double black;">NIL</td> </tr> </table>	1. Unsecured creditors as per list "A"	1,752,485.46	Balance of secured claims as per list "B"	2,251,947.70	Total unsecured creditors	4,004,433.16	2. Secured creditors as per list "B"	175,004.00	3. Preferred creditors as per list "C"	0.00	4. Contingent, trust claims or other liabilities as per list "D" estimated to be reclaimable for	0.00	Total liabilities	4,179,437.16	Surplus	NIL	<table border="0" style="width: 100%;"> <tr> <td style="width: 80%;">1. Inventory</td> <td style="text-align: right; border-bottom: 1px solid black;">1.00</td> </tr> <tr> <td>2. Trade fixtures, etc.</td> <td style="text-align: right; border-bottom: 1px solid black;">0.00</td> </tr> <tr> <td>3. Accounts receivable and other receivables, as per list "E"</td> <td></td> </tr> <tr> <td> Good</td> <td style="text-align: right; border-bottom: 1px solid black;">241,836.80</td> </tr> <tr> <td> Doubtful</td> <td style="text-align: right; border-bottom: 1px solid black;">1,514,865.82</td> </tr> <tr> <td> Bad</td> <td style="text-align: right; border-bottom: 1px solid black;">0.00</td> </tr> <tr> <td> Estimated to produce</td> <td style="text-align: right; border-bottom: 1px solid black;">175,000.00</td> </tr> <tr> <td>4. Bills of exchange, promissory note, etc., as per list "F"</td> <td style="text-align: right; border-bottom: 1px solid black;">0.00</td> </tr> <tr> <td>5. Deposits in financial institutions</td> <td style="text-align: right; border-bottom: 1px solid black;">0.00</td> </tr> <tr> <td>6. 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Vehicles</td> <td style="text-align: right; border-bottom: 1px solid black;">0.00</td> </tr> <tr> <td>15. Other property, as per list "H"</td> <td style="text-align: right; border-bottom: 1px solid black;">1.00</td> </tr> <tr> <td colspan="2">If bankrupt is a corporation, add:</td> </tr> <tr> <td> Amount of subscribed capital</td> <td style="text-align: right; border-bottom: 1px solid black;">0.00</td> </tr> <tr> <td> Amount paid on capital</td> <td style="text-align: right; border-bottom: 1px solid black;">0.00</td> </tr> <tr> <td> Balance subscribed and unpaid</td> <td style="text-align: right; border-bottom: 1px solid black;">0.00</td> </tr> <tr> <td> Estimated to produce</td> <td style="text-align: right; border-bottom: 1px solid black;">0.00</td> </tr> <tr> <td> Total assets</td> <td style="text-align: right; border-bottom: 3px double black;">175,004.00</td> </tr> <tr> <td> Deficiency</td> <td style="text-align: right; border-bottom: 3px double black;">4,004,433.16</td> </tr> </table>	1. Inventory	1.00	2. Trade fixtures, etc.	0.00	3. Accounts receivable and other receivables, as per list "E"		Good	241,836.80	Doubtful	1,514,865.82	Bad	0.00	Estimated to produce	175,000.00	4. Bills of exchange, promissory note, etc., as per list "F"	0.00	5. Deposits in financial institutions	0.00	6. Cash	0.00	7. Livestock	0.00	8. Machinery, equipment and plant	1.00	9. Real property or immovable as per list "G"	0.00	10. Furniture	1.00	11. RRSPs, RRIFs, life insurance, etc.	0.00	12. Securities (shares, bonds, debentures, etc.)	0.00	13. Interests under wills	0.00	14. Vehicles	0.00	15. Other property, as per list "H"	1.00	If bankrupt is a corporation, add:		Amount of subscribed capital	0.00	Amount paid on capital	0.00	Balance subscribed and unpaid	0.00	Estimated to produce	0.00	Total assets	175,004.00	Deficiency	4,004,433.16
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I, Jamie A Connelly, of the City of Calgary in the Province of Alberta, do swear (or solemnly declare) that this statement and the attached lists are to the best of my knowledge, a full, true and complete statement of my affairs on the 7th day of November 2018 and fully disclose all property of every description that is in my possession or that may devolve on me in accordance with the Act.

SWORN (or SOLEMNLY DECLARED)
 before me at the City of Calgary in the Province of Alberta, on this 7th day of November 2018.



 Charla Smith, Commissioner of Oaths
 For the Province of Alberta
 Expires September 2, 2019



 Jamie A Connelly

Creditor Listing
In the matter of the bankruptcy of
Conservative Metal Fabrication Ltd.
of the City of Calgary, in the Province of Alberta

Listing of creditors as per the unaudited books and records of the Company

Creditor Type	Name	Attention	
Secured	ATB Financial	Shelley Martin	2,426,950.70
	Coactiv Capital Partners Canada Inc.		1.00
Total Secured Creditors			2,426,951.70
Unsecured	Abacal Alta Ltd.		411,379.70
	Airpac		1.00
	Bell Mobility	Stephanie Deveau	1.00
	Capital Now Inc., FBO Rockyview Fabrication	Michelle Simon	125,635.00
	Chariott Express		8,963.00
	Connelly, Jamie		710,798.00
	CRA - Tax - Prairies		54,480.91
	Dymin Steel (Western) Inc.		286,046.57
	Enmax	Dina Di Rado	6,789.32
	Intact Insurance		1,250.67
	Kenway Mack Slusarchuk Stewart		52,790.65
	Laser-Fab		8,995.32
	MLT Aikins LLP (formerly MLT Nomad Xpress and Crane Ltd.	Denyse Dorr	5,432.74
	ProSolutions Metal Processing		23,833.52
	Sureway Metal Systems Limited		28,788.42
	Telus Communications - Corporate	Rick Wan	1.00
	The City of Calgary - Property Taxes		1,798.36
	Varsteel Ltd.		1.00
	Wespen Industries Ltd.		4,948.02
	Total Unsecured Creditors		
TOTAL LIABILITIES			4,179,437.16

District of: Alberta
Division No. 02 - Calgary
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FORM 31 / 36
Proof of Claim / Proxy

In the matter of the bankruptcy of
Conservative Metal Fabrication Ltd.
of the City of Calgary, in the Province of Alberta

All notices or correspondence regarding this claim must be forwarded to the following address:

In the matter of the bankruptcy of Conservative Metal Fabrication Ltd. of the City of Calgary in the Province of Alberta and the claim of _____, creditor.

I, _____, of the city of _____, a creditor in the above matter, hereby appoint _____, of _____, to be my proxyholder in the above matter, except as to the receipt of dividends, _____ (with or without) power to appoint another proxyholder in his or her place.

I, _____ (name of creditor or representative of the creditor), of the city of _____ in the province of _____ do hereby certify:

1. That I am a creditor of the above named debtor (or I am _____ (position/title) of _____, creditor).

2. That I have knowledge of all the circumstances connected with the claim referred to below.

3. That the debtor was, at the date of bankruptcy, namely the 7th day of November 2018, and still is, indebted to the creditor in the sum of \$ _____, as specified in the statement of account (or affidavit or solemn declaration) attached and marked Schedule "A", after deducting any counterclaims to which the debtor is entitled. (The attached statement of account or affidavit must specify the vouchers or other evidence in support of the claim.)

4. (Check and complete appropriate category.)

A. UNSECURED CLAIM OF \$ _____

(other than as a customer contemplated by Section 262 of the Act)

That in respect of this debt, I do not hold any assets of the debtor as security and
(Check appropriate description.)

Regarding the amount of \$ _____, I claim a right to a priority under section 136 of the Act.

Regarding the amount of \$ _____, I do not claim a right to a priority.
(Set out on an attached sheet details to support priority claim.)

B. CLAIM OF LESSOR FOR DISCLAIMER OF A LEASE \$ _____

That I hereby make a claim under subsection 65.2(4) of the Act, particulars of which are as follows:

(Give full particulars of the claim, including the calculations upon which the claim is based.)

C. SECURED CLAIM OF \$ _____

That in respect of this debt, I hold assets of the debtor valued at \$ _____ as security, particulars of which are as follows:
(Give full particulars of the security, including the date on which the security was given and the value at which you assess the security, and attach a copy of the security documents.)

D. CLAIM BY FARMER, FISHERMAN OR AQUACULTURIST OF \$ _____

That I hereby make a claim under subsection 81.2(1) of the Act for the unpaid amount of \$ _____
(Attach a copy of sales agreement and delivery receipts.)

E. CLAIM BY WAGE EARNER OF \$ _____

That I hereby make a claim under subsection 81.3(8) of the Act in the amount of \$ _____,

That I hereby make a claim under subsection 81.4(8) of the Act in the amount of \$ _____,

F. CLAIM BY EMPLOYEE FOR UNPAID AMOUNT REGARDING PENSION PLAN OF \$ _____

That I hereby make a claim under subsection 81.5 of the Act in the amount of \$ _____,

That I hereby make a claim under subsection 81.6 of the Act in the amount of \$ _____.

G. CLAIM AGAINST DIRECTOR \$ _____

(To be completed when a proposal provides for the compromise of claims against directors.)

That I hereby make a claim under subsection 50(13) of the Act, particulars of which are as follows:

(Give full particulars of the claim, including the calculations upon which the claim is based.)

H. CLAIM OF A CUSTOMER OF A BANKRUPT SECURITIES FIRM \$ _____

That I hereby make a claim as a customer for net equity as contemplated by section 262 of the Act, particulars of which are as follows:

(Give full particulars of the claim, including the calculations upon which the claim is based.)

5. That, to the best of my knowledge, I _____ (am/am not) (or the above-named creditor _____ (is/is not)) related to the debtor within the meaning of section 4 of the Act, and _____ (have/has/have not/has not) dealt with the debtor in a non-arm's-length manner.

6. That the following are the payments that I have received from, and the credits that I have allowed to, and the transfers at undervalue within the meaning of subsection 2(1) of the Act that I have been privy to or a party to with the debtor within the three months (or, if the creditor and the debtor are related within the meaning of section 4 of the Act or were not dealing with each other at arm's length, within the 12 months) immediately before the date of the initial bankruptcy event within the meaning of Section 2 of the Act: (Provide details of payments, credits and transfers at undervalue.)

7. *(Applicable only in the case of the bankruptcy of an individual.)*

Whenever the trustee reviews the financial situation of a bankrupt to redetermine whether or not the bankrupt is required to make payments under section 68 of the Act, I request to be informed, pursuant to paragraph 68(4) of the Act, of the new fixed amount or of the fact that there is no longer surplus income.

I request that a copy of the report filed by the trustee regarding the bankrupt's application for discharge pursuant to subsection 170(1) of the Act be sent to the above address.

Dated at _____, this _____ day of _____, _____.

Witness

Individual Creditor

Witness

Name of Corporate Creditor

Per _____
Name and Title of Signing Officer

Return To:

Phone Number: _____
Fax Number: _____
E-mail Address: _____

Hardie & Kelly Inc. - Licensed Insolvency Trustee
110, 5800 2nd Street SW
Calgary AB T2H 0H2
Phone: (403) 777-9999 Fax: (403) 640-0591
E-mail: claims@insolvency.net

NOTE: If an affidavit is attached, it must have been made before a person qualified to take affidavits.

WARNINGS: A trustee may, pursuant to subsection 128(3) of the Act, redeem a security on payment to the secured creditor of the debt or the value of the security as assessed, in a proof of security, by the secured creditor.

Subsection 201(1) of the Act provides severe penalties for making any false claim, proof, declaration or statement of account.