



COURT FILE NUMBER                   **1701-00143**

COURT                                    **COURT OF QUEEN'S BENCH OF ALBERTA**

JUDICIAL CENTRE                   **CALGARY**

PLAINTIFF                           **BUSINESS DEVELOPMENT BANK OF  
CANADA**

DEFENDANT                           **QUATTRO EXPLORATION AND  
PRODUCTION LTD.**

DOCUMENT                           **SEALING ORDER AND DIRECTIONS**

ADDRESS FOR SERVICE AND  
CONTACT INFORMATION OF  
PARTY FILING THIS  
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                                          File No. 436743/000019

**DATE ON WHICH ORDER WAS PRONOUNCED:**                   April 24, 2018

**NAME OF JUSTICE WHO MADE THE ORDER:**                   The Honourable Justice Jones

**LOCATION OF HEARING:**                                           Calgary, Alberta

**UPON** the application of Hardie & Kelly Inc., in its capacity as the court-appointed receiver and manager (the "**Receiver**") of the undertaking, property and assets of Quattro Exploration and Production Ltd. (the "**Debtor**") for an Order approving the sale transactions (the "**Transactions**") contemplated by the Purchase and Sale Agreement between the Receiver as vendor (the "**Vendor**") on behalf of the Debtor, and Tallahassee Exploration Inc. ("**TEI**"), made as of March 26, 2018 (the "**TEI PSA**"), a copy of which is appended to the Confidential Supplement to the Eighth Report of the Receiver dated April 12, 2018 (the "**Confidential Report**") a copy of which is appended to the Confidential Supplement to the Eighth Report of the Receiver dated April 12, 2018; **AND UPON** having read the Application, the Eighth Report of the Receiver dated April 12, 2018 (the "**Eighth Report**"), the Third Report of the Receiver dated August 3, 2017, the Confidential Report and the Affidavit of Service of Rhonda Lastockin made

April 19, 2018, filed (the “**Service Affidavit**”), and the pleadings and proceedings filed herein, including the Receivership Order granted on February 2, 2017 (the “**Receivership Order**”); **AND UPON** hearing counsel for the Receiver, the Purchaser, the Business Development Bank of Canada (the “**Lender**”), and any other interested party appearing at the Application;

**IT IS HEREBY ORDERED AND DECLARED THAT:**

1. The Confidential Report shall be sealed on the Court file, kept confidential and not form part of the public record. The Clerk of the Court shall file the Confidential Report in a sealed envelope attached to a notice that sets out the style of cause of these proceedings and states that:

THIS ENVELOPE CONTAINS THE CONFIDENTIAL SUPPLEMENT TO THE RECEIVER’S EIGHTH REPORT, DATED APRIL 12, 2018, FILED IN COURT FILE NO. 1701-00143, WHICH SHALL BE SEALED FOR A PERIOD OF THREE (3) MONTHS FOLLOWING THE DISCHARGE OF THE RECEIVER, PURSUANT TO AN ORDER ISSUED BY THE HONOURABLE JUSTICE JONES ON APRIL 24, 2018, AND IS NOT TO BE PLACED ON THE PUBLIC RECORD OR MADE PUBLICLY ACCESSIBLE.

2. The Receiver is empowered and authorized, but not directed, to provide the Confidential Report (or any portion thereof, or information contained therein) to any interested party, entity or person that the Receiver considers reasonable in the circumstances, subject to confidentiality arrangements satisfactory to the Receiver.
3. The Receiver is authorized and directed to stop payment on any cheques issued in respect of royalties (the “**Uncashed Royalty Cheques**”) that have not been negotiated as of June 9, 2018 or the Receiver’s discharge, whichever is later.
4. Leave is hereby granted to any person or party affected by this Order to apply to this Honourable Court for a further order modifying or varying the terms of this Order, with such Application to be brought on no less than 7 days’ notice to the Receiver and any other affected party pursuant to the Alberta Rules of Court.



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Justice of the Court of Queen’s Bench of Alberta