

## NOTICE OF RENUNCIATION

**WHEREAS** Hardie & Kelly Inc. (“**HKI**”) is the court-appointed receiver (the “**Receiver**”) of all of the current and future assets, undertakings and properties of every nature and kind whatsoever, and wherever situate, including all proceeds thereof (the “**Property**”), of Quattro Exploration and Production Ltd. (“**Quattro**”);

**AND WHEREAS** the Receiver was appointed with respect to the Property pursuant to a receivership order granted by the Alberta Court of Queen’s Bench on February 2, 2017 (the “**Receivership Order**”) and the provisions of the *Bankruptcy and Insolvency Act*, RSC 1985, c B-3 (the “**BIA**”);

**AND WHEREAS** HKI was also appointed as the trustee in bankruptcy (the “**Trustee**”) of the estate of Quattro in accordance with s. 71 of the BIA;

**AND WHEREAS** in accordance with s. 20(1) of the BIA, the Trustee may, with the permission of the inspectors, divest all or any part of the Trustee’s right, title or interest in any real property or immovable of the bankrupt by notice of quit claim or renunciation by the Trustee, and the official in charge of the land titles or registry office, as the case may be, where title to the real property or immovable is registered, shall accept and register in the land register the notice when tendered for registration;

**AND WHEREAS** Quattro holds interests in certain properties, listed in Schedule “A” attached hereto (the “**Properties**”);

**AND WHEREAS** the Trustee has received the permission and direction of the creditors and inspectors in accordance with s. 20(1) of the BIA to quit claim and renounce Quattro’s interests in the Properties;

**NOW THEREFORE KNOW ALL MEN BY THESE PRESENTS** that each of the Receiver and the Trustee, effective immediately, in accordance with, *inter alia* the Receivership Order and s. 20(1) of the BIA, hereby abandon, renounce and release any and all interest in respect of any interest Quattro may have in the Properties, including but not limited to any regulatory licenses, working interests, or real property or any immovable that is affected by or subject to the Properties.

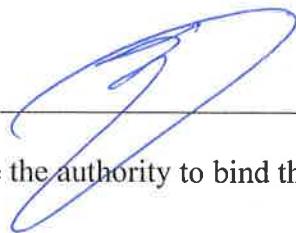
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IN WITNESS WHEREOF, the Receiver/Trustee executed this Renunciation of Interest this 11<sup>th</sup> day of December, 2017.

**SIGNED, SEALED AND DELIVERED**

) **HARDIE & KELLY INC.**, in its capacity as  
) the court-appointed receiver and bankruptcy  
) trustee of **QUATTRO EXPLORATION AND**  
) **PRODUCTION LTD.**, and not in its corporate  
) or personal capacity  
)  
)  
)  
)  
)  
)

Per \_\_\_\_\_



) I have the authority to bind the Trustee  
)

# **SCHEDULE “A”**

Quattro Exploration & Production Ltd.  
Alberta Wells (CNRL Operated)

Licence Number	UWI	Well Status	Field	Well Type	Well Name
0004141	100091004422W400	ABANDONED	MALMO	GAS	CNRL MALMO 9-10-44-22
0004851	100071303922W400	ABND ZONE	NEVIS	GAS	CNRL UNIT NEVIS 7-13-39-22
0009278	100113003921W400	ABANDONED	NEVIS	GAS	CNRL UNIT NEVIS 11-30-39-22
0024892	100102803018W400	FLOWING	MICHICHI	GAS	OMERS MICHICHI 10-28-30-18
0027366	100112503922W400	SUSP	NEVIS	GAS	CNRL UNIT NEVIS 11-25-39-22
0034097	100122103921W400	ABANDONED	NEVIS	GAS	CNRL UNIT ERSKINE 12-21-39-21
0034097	100122103921W402	ABANDONED	NEVIS	GAS	CNRL UNIT ERSKINE 12-21-39-21
0036970	100061203922W400	ABND ZONE	NEVIS	GAS	CNRL UNIT NEVIS 6-12-39-22
0039038	100062703615W402	ABANDONED	MAPLE GLEN	UNIT	CNRL UNIT PROVOST 6-27-36-15
0039237	100112003615W400	ABANDONED	MAPLE GLEN	SWS	CNRL UNIT PROVOST 11-20-36-15
0039330	100072803922W402	ABANDONED	NEVIS	SWS	CNRL UNIT NEVIS 7-28-39-22
0039330	100072803922W400	ABND ZONE	NEVIS	GAS	CNRL UNIT NEVIS 7-28-39-22
0039423	100100503715W400	ABANDONED	MAPLE GLEN	UNIT	CNRL UNIT PROVOST 10-5-37-15
0039452	100063103615W400	FLOWING	MAPLE GLEN	UNIT	CNRL UNIT PROVOST 6-31-36-15
0047817	100103403616W400	ABANDONED	MAPLE GLEN	UNIT	CNRL UNIT PROVOST 10-34-36-16
0059380	100071003922W400	ABANDONED	NEVIS	GAS	CNRL UNIT NEVIS 7-10-39-22
0065030	100051103922W400	SUSP	NEVIS	WATER	CNRL UNIT NEVIS 5-11-39-22
0065657	100112703018W400	SUSP	MICHICHI	GAS	OMERS MICHICHI 11-27-30-18
0077355	100042803818W400	SUSP	LEAHURST	GAS	DEML LEAHURST 4-28-38-18
0077355	100042803818W402	FLOWING	LEAHURST	GAS	DEML LEAHURST 4-28-38-18
0079141	100073503616W400	ABANDONED	MAPLE GLEN	UNIT	CNRL UNIT PROVOST 7-35-36-16
0084966	102063403615W400	ABANDONED	MAPLE GLEN	UNIT	CNRL MPL GLN UNIT PROVOST 6-34-36-15
0090210	100040304422W402	SUSP	MALMO	GAS	CNRL MALMO 4-3-44-22
0090210	100040304422W400	D&A	MALMO	GAS	CNRL MALMO 4-3-44-22
0092771	100100703714W400	ABANDONED	MAPLE GLEN	UNIT	CNRL PROVOST 10-7-37-14
0096142	100162003320W400	ABND ZONE	ROWLEY	GAS	RENAISSANCE RUMSEY 16-20-33-20
0096142	100162003320W402	ABANDONED	ROWLEY	GAS	RENAISSANCE ROWLEY 16-20-33-20
0101679	100143503615W400	ABANDONED	MAPLE GLEN	UNIT	CNRL UNIT PROVOST 14-35-36-15
0113646	100142603415W402	SUSP	SPIERS	GAS	OMERS SPIERS 14-26-34-15
0113646	100142603415W400	FLOWING	SPIERS	GAS	OMERS SPIERS 14-26-34-15
0114505	100073303616W400	FLOWING	MAPLE GLEN	GAS	NUMAC ET AL LEO 7-33-36-16
0128187	100162903320W402	SUSP	ROWLEY	GAS	OMERS ROWLEY 16-29-33-20
0130559	100063204523W400	ABANDONED	WETASKIWIN	GAS	CNRL WETASKIWIN 6-32-45-23
0139751	102061304022W400	ABANDONED	NEVIS	GAS	CNRL UNIT 102 NEVIS 6-13-40-22
0140838	100071708110W600	FLOWING	BONANZA	GAS	RIGEL DEKALB BONANZA 7-17-81-10
0140949	100161608110W600	PUMPING	BONANZA	GAS	RIGEL DEKALB BONANZA 16-16-81-10
0146717	102050204022W400	ABND ZONE	NEVIS	GAS	CNRL UNIT 102 NEVIS 5-2-40-22
0146718	100121204022W400	SUSP	NEVIS	GAS	CNRL UNIT NEVIS 12-12-40-22
0149014	104020104522W406	SUSP	MALMO	GAS	CNRL NEW NORWAY 2-1L-45-22
0149014	104020104522W400	ABANDONED	MALMO	OIL	CNRL NEW NORWAY 2-1L-45-22

Quattro Exploration & Production Ltd.  
Alberta Wells (CNRL Operated)

<u>Licence Number</u>	<u>UWI</u>	<u>Well Status</u>	<u>Field</u>	<u>Well Type</u>	<u>Well Name</u>
0149014	104020104522W404	ABANDONED	MALMO	GAS	CNRL NEW NORWAY 2-1L-45-22
0149014	104020104522W405	ABANDONED	MALMO	GAS	CNRL NEW NORWAY 2-1L-45-22
0154798	100113103817W402	ABND ZONE	LEAHURST	GAS	COGI LEAHST 11-31-38-17
0154798	100113103817W400	ABND ZONE	LEAHURST	GAS	COGI LEAHST 11-31-38-17
0154798	100113103817W403	FLOWING	LEAHURST	GAS	COGI LEAHST 11-31-38-17
0156943	100121908110W600	SUSP	BONANZA	OIL	RIGEL ET AL BONANZA 12-19-81-10
0159819	100162008110W600	FLOWING	BONANZA	GAS	RIGEL DEKALB BONANZA 16-20-81-10
0162658	100062108110W600	COMINGLED	BONANZA	GAS	RIGEL DEKALB BONANZA 6-21-81-10
0169863	100091903921W400	SUSP	NEVIS	GAS	CNRL UNIT NEVIS 9-19-39-21
0172723	100141703921W400	ABANDONED	NEVIS	GAS	CNRL UNIT NEVIS 14-17-39-21
0173344	100152403922W400	ABND ZONE	NEVIS	GAS	CNRL UNIT NEVIS 15-24-39-22
0174552	100031804021W400	SUSP	NEVIS	GAS	CNRL UNIT NEVIS 3-18-40-21
0178757	100141604022W402	ABND ZONE	NEVIS	GAS	CNRL UNIT HZ NEVIS 14-16-40-22
0178765	102061404022W400	SUSP	NEVIS	GAS	CNRL UNIT 102 NEVIS 6-14-40-22
0180365	100111103922W400	SUSP	NEVIS	GAS	CNRL UNIT NEVIS 11-11-39-22
0180610	100071203922W400	ABND ZONE	NEVIS	GAS	CNRL UNIT NEVIS 7-12-39-22
0186330	102080104522W402	ABANDONED	MALMO	GAS	CNRES 102 NEW NORWAY 8-1-45-22
0188357	100131508110W600	FLOWING	BONANZA	GAS	CNRL BONANZA 13-15-81-10
0202051	102043003921W400	SUSP	NEVIS	GAS	CNRL 102 NEVIS 4-30-39-21
0202057	100031703921W400	ABND ZONE	NEVIS	GAS	CNRL NEVIS 3-17-39-21
0204868	100111204022W400	SUSP	NEVIS	GAS	CNRL UNIT NEVIS 11-12-40-22
0221105	100121809708W603	FLOWING	CHINCHAGA	OIL	ACL WMLCHINCHAGA 12-18-97-8
0221105	10011809708W602	D&A	CHINCHAGA	UNKNOWN	ACL WMLCHINCHAGA 12-18-97-8
0221105	100101809708W600	D&A	CHINCHAGA	GAS	ACL WMLCHINCHAGA 12-18-97-8
0291989	100111204504W402	SUSP	EDGERTON	GAS	CNRES EDGER 11-12-45-4
0311723	100040404218W400	FLOWING	DONALD/RED WILLOW	GAS	CNRL DONALDA 4-4-42-18
0330229	102080203716W400	ABANDONED	MAPLE GLEN	GAS	CNRL PROVOST 8-2-37-16
0332293	100040903715W400	D&A	MAPLE GLEN	UNDEFINED	CNRL PROVOST 4-9-37-15
0338677	100112003320W400	SUSP	ROWLEY	GAS	CNRL ET AL ROWLEY 11-20-33-20
0378822	100042003320W400	SUSP	ROWLEY	GAS	CNRL ROWLEY 4-20-33-20
0380041	100012003320W400	SUSP	ROWLEY	CBM	CNRL ROWLEY 1-20-33-20
0390438	100162003320W403	SUSP	ROWLEY	CBM	CNRL REN ROWLEY 16-20-33-20
0435664	103162903320W400	FLOWING	ROWLEY	CBM	981384 ROWLEY 16-29-33-20
0068760	100072107922W400	ABANDONED	PEERLESS	CBM	CNRL ET AL PEERLESS 7-21-79-22
0163320	100010604021W400	SUSP	NEVIS	GAS	CNRL UNIT NEVIS 1-6-40-21

**Quattro Exploration & Production Ltd.  
Alberta Facilities, Pipelines & Units (CNRL OPERATED)**

<u>Unit Regulatory Code</u>	<u>Description</u>	<u>QXP Wt%</u>
56575	MAPLE GLEN GAS UNIT	10.284248
56726	MALMO NEW NORWAY GAS UNIT #1	0.756087
60782	NEVUS UNIT NO. 1	5.14956
	BONANZA 11-25 GP/BATTERY	1.57
	BONANZA 11-25 PLT COMP FU#2	5.6699
	BONANZA 11-25 GP SOUR FAC&PPL	5.6699
	MALMO BASHAW PIPELINE & INLET	18.1373
	DETLOFF 6-30-81-10W6 CP#2726	50
	MALMO BATTERY 05-14-044-22 W4M	0.756087
	BONANZA 11-25 GAS PLANT COMPRE	5.6699
	11-12-040-22W4 PL	5.14956
	CNRL 5-11-39-22W4 PIPELINE	5.14956
	BONANZA 11-25 GAS PLANT OIL BA	1.57
	11-30-039-21W4 PL	5.14956
	6-12-039-22W4 PL	5.14956
	CNRL 12-12-040-22 PIPELINE	5.14956
	11-30-039-21W4 CS	5.14956
	09-25-039-22W4 PIPELINE	5.14956
	MALMO 02-23-044-22 W4M BATTERY	0.756087