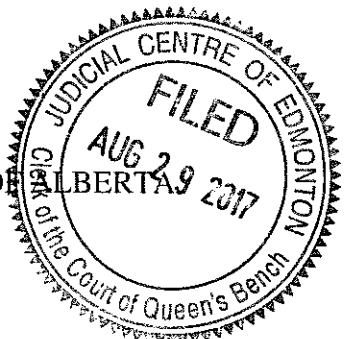
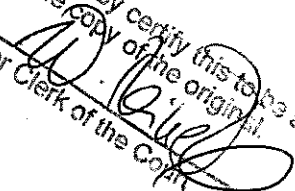


COURT FILE NUMBER	1503-14313
COURT	COURT OF QUEEN'S BENCH OF ALBERTA
JUDICIAL CENTRE	EDMONTON
PLAINTIFF	M5 CONSTRUCTION LTD.
DEFENDANTS	FAUST HARBOUR DEVELOPMENTS LTD., ROBERT MCRAE, SIERRA SITE WORKS LTD., BRIAN MEANEY and FACTORS WESTERN INC.
PLAINTIFF BY COUNTERCLAIM	FACTORS WESTERN INC.
DEFENDANTS BY COUNTERCLAIM	M5 CONSTRUCTION LTD. and FAUST HARBOUR DEVELOPMENTS LTD.
APPLICANT	HARDIE & KELLY INC. in its capacity as the Court-appointed Receiver of FAUST HARBOUR DEVELOPMENTS LTD.
DOCUMENT	ORDER APPROVING LISTING AGREEMENT AND RECEIVER'S ACTIVITIES
ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT	MLT Aikins LLP 1600 Centennial Place 520 – 3 Avenue S.W. Calgary, AB T2P 0R3 Phone: 403-693-4305 Fax: 403-508-4349 Attention: Dean A. Hutchison Solicitors for Hardie & Kelly Inc.



I hereby certify this to be a true copy of the original.

 for Clerk of the Court

DATE ON WHICH ORDER WAS PRONOUNCED: Tuesday, August 29, 2017
LOCATION WHERE ORDER WAS PRONOUNCED: Edmonton Law Courts
NAME OF JUDGE WHO MADE THIS ORDER: The Honourable Mr. Justice K.G. Nielsen

ORDER

UPON THE APPLICATION of Hardie & Kelly Inc. in its capacity as the Court-appointed receiver (the "Receiver") of all of the current and future assets, undertaking and properties of every nature and kind whatsoever, and wherever situate, including all proceeds thereof of Faust Harbour Developments Ltd. (the "Debtor") filed August 16, 2017 (the "Application"); AND UPON HAVING read all pleadings, proceedings, Orders and other

materials filed in this Action, including the Receivership Order granted June 16, 2017, the Affidavit of Robert McRae sworn June 5, 2017, the Application, the First Report of the Receiver dated August 8, 2017 (the "**Receiver's First Report**"), the Written Submissions of the Debtor and Robert McRae filed August 24, 2017, all filed; and the Affidavit of Service of Lorraine Chanasyk sworn August 28, 2017, to be filed; **AND UPON IT** appearing that all interested and affected parties have been served with notice of the Application; **AND UPON HEARING** from counsel for the Receiver, counsel for Factors Western Inc., counsel for the Debtor and Robert McRae, and all other interested parties present;

IT IS HEREBY ORDERED AND DECLARED THAT:

Service

1. Service of notice of the Application and supporting materials is hereby declared to be good and sufficient, no other person is required to have been served with notice of the Application, and time for service of the Application is abridged to that actually given.

Approval of Listing Agreement

2. The Exclusive Sale Listing Agreement made August 8, 2017 (the "**Listing Agreement**") between Jones Lang LaSalle Real Estate Services Inc. and the Receiver attached as Appendix "C" to the Receiver's First Report regarding the listing for sale of lands legally described as:

The South Half of Legal Subdivision Five (5) and All That Portion of
Legal Subdivision Four (4)
Of Section Sixteen (16)
Range Eleven (11)
West of the Fifth Meridian

(the "**Lands**"), is hereby approved.

3. The Receiver is hereby authorized and directed to take all steps reasonably required to carry out the terms of the Listing Agreement and market the Lands for sale.
4. The Receiver is hereby authorized and directed to make such amendments to the Listing Agreement as the Receiver may deem reasonable and advisable, and as the Receiver may deem necessary to market the Lands for sale.

Approval of the Activities of the Receiver

5. The activities of the Receiver as set out in the Receiver's First Report are hereby ratified and approved.

Leave for the Receiver to Apply for Advice and Direction

6. The Receiver is hereby granted leave to apply to this Court for any advice and directions that the Receiver may deem necessary to carry out the terms of this Order.

Miscellaneous Matters

7. Service of this Order must be served only upon those interested parties attending or represented at the within application and service may be effected by facsimile, electronic mail, personal delivery or courier. Service is deemed to be effected the day of the transmission or delivery of such documents.
8. Service of this Order on any party not attending the Application is hereby dispensed with.

64 K. G. Nielsen 53

Justice of the Court of Queen's Bench of Alberta