

District of: Alberta  
 Division No. 02 - Calgary  
 Court No. 25-2160227  
 Estate No. 25-2160227

Original  Amended

-- Form 78 --  
 Statement of Affairs (Business Proposal) made by an entity  
 (Subsection 49(2) and Paragraph 158(d) of the Act / Subsections 50(2) and 62(1) of the Act)

In the matter of the notice of intention to make a proposal of  
 Coil Works Inc.  
 of the City of Calgary, in the Province of Alberta

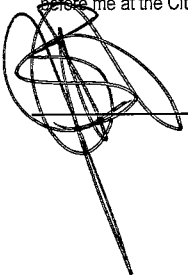
To the debtor:  
 You are required to carefully and accurately complete this form and the applicable attachments showing the state of your affairs on the date of the filing of your proposal (or notice of intention, if applicable), on the 26th day of August 2016. When completed, this form and the applicable attachments will constitute the Statement of Affairs and must be verified by oath or solemn declaration.


LIABILITIES (as stated and estimated by the officer)	
1. Unsecured creditors as per list "A" .....	3,055,983.88
Balance of secured claims as per list "B" .....	15,121,052.31
Total unsecured creditors .....	<u>18,177,036.19</u>
2. Secured creditors as per list "B" .....	2,517,601.00
3. Preferred creditors as per list "C" .....	34,349.90
4. Contingent, trust claims or other liabilities as per list "D" estimated to be reclaimable for .....	0.00
Total liabilities .....	<u>20,728,987.09</u>
Surplus .....	<u>NIL</u>

ASSETS (as stated and estimated by the officer)	
1. Inventory .....	0.00
2. Trade fixtures, etc. ....	0.00
3. Accounts receivable and other receivables, as per list "E"	
Good .....	0.00
Doubtful .....	0.00
Bad .....	0.00
Estimated to produce .....	0.00
4. Bills of exchange, promissory note, etc., as per list "F" ...	0.00
5. Deposits in financial institutions .....	0.00
6. Cash .....	0.00
7. Livestock .....	0.00
8. Machinery, equipment and plant .....	2,517,600.00
9. Real property or immovable as per list "G" .....	0.00
10. Furniture .....	0.00
11. RRSPs, RRIFs, life insurance, etc. ....	0.00
12. Securities (shares, bonds, debentures, etc.) .....	0.00
13. Interests under wills .....	0.00
14. Vehicles .....	0.00
15. Other property, as per list "H" .....	1.00
If debtor is a corporation, add:	
Amount of subscribed capital .....	0.00
Amount paid on capital .....	0.00
Balance subscribed and unpaid .....	0.00
Estimated to produce .....	0.00
Total assets .....	<u>2,517,601.00</u>
Deficiency .....	<u>18,211,386.09</u>

I, Tim Albers, of the City of Brooks in the Province of Alberta, do swear (or solemnly declare) that this statement and the attached lists are to the best of my knowledge, a full, true and complete statement of my affairs on the 27th day of September 2016 and fully disclose all property of every description that is in my possession or that may devolve on me in accordance with the Act.

SWORN (or SOLEMNLY DECLARED)  
 before me at the City of Calgary in the Province of Alberta, on this 27th day of September 2016.

  
 \_\_\_\_\_  
**Jeffrey Scott Benson**  
 Commissioner for Oaths  
 in and for the Province of Alberta  
 Expires May 01, 20 18

  
 \_\_\_\_\_  
 Tim Albers

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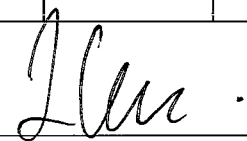
List "A"  
 Unsecured Creditors

Coil Works Inc.

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
1	1039175 Alberta Ltd	Box 875 Castor AB T0C 0X0	1.00	0.00	1.00
2	1270494 Alberta Ltd.	11377 - 85 Street, SE Calgary AB T3S 0A3	653.04	0.00	653.04
3	1311920 Alberta Ltd.	Box 608 Castor AB T0C 0X0	656.25	0.00	656.25
4	1361166 Alberta Ltd.	Box 772 Castor AB T0C 0X0	1.00	0.00	1.00
5	1433937 Alberta Inc.	18 Chapala Road S.E. Calgary AB T2X 3T5	1.00	0.00	1.00
6	1554552 Alberta Ltd.	13 Martin Close Red Deer AB T4N 0G9	1.00	0.00	1.00
7	1623996 Alberta Ltd. o/a Nutec/Electro Tel	3720B - 48 Ave Camrose AB T4V 4S1	1.00	0.00	1.00
8	1636138 Alberta Ltd	Box 875 Castor AB T0C 0X0	1.00	0.00	1.00
9	1920330 Alberta Ltd.	71 Wyndham Crescent Red Deer AB T4N 7G9	3,570.00	0.00	3,570.00
10	555559 BC Ltd. dba Service On Site	7806 - 100 Avenue Fort St. John BC V1J 1V9	1.00	0.00	1.00
11	779208 Alberta Ltd.	PO Box 26025 Red Deer AB T4N 6X7	1.00	0.00	1.00
12	833411 Alberta Ltd.	Box 38, Site 6, RR 1 Red Deer AB T4N 5E1	1.00	0.00	1.00
13	875020 AB Ltd/BJC Holdings	Box 121 Castor AB T0C 0X0	1.00	0.00	1.00
14	893278 Alberta Ltd.	Box 570 Castor AB T0C 0X0	1.00	0.00	1.00
15	A & E Boiler Farm Ltd.	68 Quesnell Crescent Edmonton AB T5R 5N9	1.00	0.00	1.00
16	Able Oilfield Construction Inc.	Box 251 Stettler AB T0C 2L0	3,579.00	0.00	3,579.00
17	Air Liquide Canada Inc.	10020 - 56th Avenue Edmonton AB T6E 5Z2	108,538.55	0.00	108,538.55
18	Air Liquide Canada Inc. c/o Canada Legal Referral	3100 Steeles Ave W, Suite 200 Vaughan ON L4K 3R1	0.00	0.00	0.00
19	Albers Family Holding Corporation	PO Box 1839 Stn Main Brooks AB T1R 1C6	0.00	15,121,052.31	15,121,052.31
20	Andrew Harper	3399 Fulton Road Victoria BC V9C 3R2	1,490.78	0.00	1,490.78
21	Angela & Ernie Methot	Box 875 Castor AB T0C 0X0	1.00	0.00	1.00
22	Autobody Services (Red Deer) Ltd. (Harry Veenstra)	A3, 7860 - 49 Avenue Red Deer AB T4P 3B5	324,111.57	0.00	324,111.57
23	B & L Twa Holdings Ltd.	Box #852 Coronation Ab T0C 1C0	262.50	0.00	262.50
24	Balanced Energy Oilfield Services Inc.	c/o Shantz Law Office, Box 2086 Brooks AB T1R 1C7	124,189.61	0.00	124,189.61

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List "A"  
 Unsecured Creditors

Coil Works Inc.

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
25	BFI Canada Inc.	Box 848 Coronation AB T0C 1C0	845.25	0.00	845.25
26	Blackspur Oil Corp	Suite 1200, 707 7th Ave SW Calgary AB T2P 3H6	77,672.44	0.00	77,672.44
27	Bob's Pile Driving and Crane Service	Box 807, 3912 - 42nd Avenue Whitecourt AB T7S 1N8	1,181.25	0.00	1,181.25
28	BOE Oil Tools Inc.	143 Douglasbank Drive SE Calgary AB T2Z 1Z7	1.00	0.00	1.00
29	Bond-O Communications Ltd.	Box 1237 Stettler AB T0C 2L0	1,076.54	0.00	1,076.54
30	Brown, Cory	Box 909 Castor AB T0C 0X0	11,114.65	0.00	11,114.65
31	Brown, Raymond	Box 772 Castor AB T0C 0X0	13,117.45	0.00	13,117.45
32	Canexus Corporation	c/o VH1002 PO Box 9520, Station Terminal Vancouver BC V5B 4G3	94,641.19	0.00	94,641.19
33	Cappis, Trevor	Box 5732 Lacombe AB T4L 1X3	504.09	0.00	504.09
34	Camwood Wireline Service Ltd	Suite 108, 3907- 98 Street Edmonton AB T6E 6M3	15,445.51	0.00	15,445.51
35	Castor Sheet Metal Ltd.	Box 419 Castor AB T0C 0X0	165.82	0.00	165.82
36	Celtic Pride Manufacturing Ltd.	Box 89 Rainier AB T0J 2M0	80,220.00	0.00	80,220.00
37	Celtic Pride Welding & Fabricating Ltd.	Box 89 Rainer AB T0J 2M0	598.50	0.00	598.50
38	Cenovus FCCL Ltd	500 Centre St. SE, PO Box 766 Calgary AB T2P 0M5	1.00	0.00	1.00
39	Circle T Service & Rental Ltd.	8012 Edgar Industrial Green Red Deer AB T4P 3S2	7,613.04	0.00	7,613.04
40	Citadel Associates Inc.	PO Box 835, Station M Calgary AB T2P 2J6	5,250.00	0.00	5,250.00
41	Civic Mechanical Ltd.	4109 - 55 Avenue Lacombe AB T4L 2H9	2,489.76	0.00	2,489.76
42	Coil Solutions Inc.	#1 - 204 Saskatchewan Drive, NE Redcliff AB T0J 2P0	4,875.86	0.00	4,875.86
43	ComplyWorks o/a Canadian HSE Registry	235 - 17th Avenue, S.E. Calgary AB T2G 1H5	1.00	0.00	1.00
44	Copper Tip Energy Services Inc.	1101- 11 Avenue Nisku AB T9E 0S1	19,863.66	0.00	19,863.66
45	Copp's Services Inc. Attr: Karen Hartigh	#110, 129 Queen's Drive Red Deer AB T4P 0R8	24,110.63	0.00	24,110.63
46	Coronation Industrial Sales & Rentals	Box 690 Coronation AB T0C 1C0	10,816.21	0.00	10,816.21
47	Corporate Express	C/O C25043C PO Box 2524 STN M Calgary AB T2P 1B1	766.60	0.00	766.60
48	Corr Science Inc.	Bay 22, 1511 Highfield Crescent, S.E. Calgary AB T2G 5M4	7,350.00	0.00	7,350.00

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FORM 78 – Continued

List "A"  
 Unsecured Creditors

Coil Works Inc.

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
49	Cryocanada Inc.	7443 Edgar Industrial Drive, Unit 6 Red Deer AB T4P 3R2	16,667.71	0.00	16,667.71
50	CS&P Technologies	130-7491 Edgar Industrial Bend Red Deer AB T4P 3Z5	4,777.71	0.00	4,777.71
51	D&D Oilfield Rentals	C9219, Box 92219, Stn M. Calgary AB T2P 5E1	297.27	0.00	297.27
52	D&L. Methanol Services Ltd	PO Box 826 Castor AB T0C 0X0	1.00	0.00	1.00
53	Danatec Educational Services	201, 11450 - 29th St. S.E. Calgary Ab T2Z 3V5	3,229.39	0.00	3,229.39
54	DB Engineered Hydraulics (1994) Ltd.	4951 - 78 Street Red Deer AB T4P 1N5	5,041.18	0.00	5,041.18
55	DC Inspection Services Ltd.	Box #734 Red Deer Ab T4N 5H2	3,993.47	0.00	3,993.47
56	Dean's Machine Inc.	Box 668 Stettler AB T0C 2L0	3,723.03	0.00	3,723.03
57	Di-Corp Cementing and Stimulation	8750 - 53 Avenue Edmonton AB T6E 5G2	96.18	0.00	96.18
58	Direct Energy Regulated Services Attn: Credit & Collections Centre	PO Box 1520 639-5 Avenue SW Calgary AB T2P 5R6	4,920.20	0.00	4,920.20
59	Doragon Mechanical Services	370, 5222 - 130th Ave S.E. Calgary Ab T2Z 0G4	1,050.00	0.00	1,050.00
60	Dragon Energy Sales and Service, LLC	213 Spruce Street Red Deer County AB T4E 1B4	1,698.60	0.00	1,698.60
61	Driving Force	11025 - 184 Street Edmonton AB T5S 0A6	1.00	0.00	1.00
62	Dynabyte Industries Ltd.	136 Somerset Way Se Medicine Hat AB T1B 0C2	1.00	0.00	1.00
63	Eckenswiller, Justin	96 Jones Crescent Red Deer AB T4P 4A8	3,872.53	0.00	3,872.53
64	Electro Tel	3720B - 48 Avenue Camrose AB T4V 4S1	1.00	0.00	1.00
65	Employment Standards	10030 - 107 Street NW Edmonton AB T5J 3E4	24,328.92	0.00	24,328.92
66	EnCana Corporation	PO Box 2850 Calgary AB T2P 2S5	69,223.86	0.00	69,223.86
67	EnCore SubSurface Solutions Inc.	#310, 900 - 6th Avenue, S.W. Calgary AB T2P 3K2	25,869.49	0.00	25,869.49
68	Energetic Services Inc.	Box 6639 Fort St John BC V1J 4J1	7,943.50	0.00	7,943.50
69	Enform	1020 - 20 Avenue Nisku AB T9E 7Z6	1.00	0.00	1.00
70	EQUUS	5803 - 42nd Street (Box 6199) Innisfail AB T4G 1S8	2,942.45	0.00	2,942.45
71	F&R Steelcraft Industries Inc.	4390 - 106 Avenue Calgary AB T2C 0Y4	1.00	0.00	1.00
72	F.C. Hunt Agencies 1984 Ltd.	4902 50 St Box 262 Castor AB T0C 0X0	226.85	0.00	226.85

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FORM 78 -- Continued

List "A"  
 Unsecured Creditors

Coil Works Inc.

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
73	Flemming, Jason	Box 608 Castor AB T0C 0X0	32,206.33	0.00	32,206.33
74	Fluid Energy Group Ltd.	#104, 214 - 11th Avenue, SE Calgary AB T2G 0X8	1.00	0.00	1.00
75	Fracserve Canada	P.O. Box 876 Red Deer AB T4N 5H3	4,146.09	0.00	4,146.09
76	Fusion Technologies Inc.	7070 Farrell Road SE, Bay E Calgary AB T2H 0T2	36,079.94	0.00	36,079.94
77	G&L Trucking	Box 359 Fox Creek AB T0H 1P0	2,312.30	0.00	2,312.30
78	Geo Pressure Systems Inc.	Unit 17, 47 Aero Drive, NE Calgary AB T2E 8Z9	4,143.83	0.00	4,143.83
79	Global Tubing, LLC	Department 544, PO Box #4346 Houston AB T0O 3A0	44,288.61	0.00	44,288.61
80	Government of Alberta	9811 - 109 Street Edmonton AB T5K 2L5	362.85	0.00	362.85
81	Great West Newspapers	Box 4520 Barrhead AB T7N 1A4	437.48	0.00	437.48
82	Greenslade's Disposal Ltd.	Box 383 Hanna AB T0J 1P0	115.50	0.00	115.50
83	GT Hydraulic & Bearing Inc.	Box 1434 Stettler AB T0C 2L0	7,038.84	0.00	7,038.84
84	Guest Control Systems	Box 10701, 6320 - 63 Avenue Lloydminster AB T9V 3A7	8,191.76	0.00	8,191.76
85	Halliburton Group Canada	PO Box 2509, Postal Station M Calgary AB T2P 0E2	6,512.63	0.00	6,512.63
86	Harp Oilfield Consulting Ltd.	3424 Cardston Crescent, NW Calgary AB T2L 0S6	14,920.05	0.00	14,920.05
87	Haulin' Acid Inc.	PO Box 846 Red Deer AB T4N 5H2	9,184.43	0.00	9,184.43
88	Heartland Auto Supply	4808 51st Ave, Box 1208 Stettler AB T0C 2L0	1,727.67	0.00	1,727.67
89	Heartland Glass Ltd.	PO Box 2002 Stettler AB T0C 2L0	68.22	0.00	68.22
90	High Arctic Energy Services	8112 Edgar Industrial Drive Red Deer AB T4P 3R2	475.00	0.00	475.00
91	High Tech Magnets Inc.	PO Box 1317 Cochrane AB T4C 1B3	5,318.87	0.00	5,318.87
92	Holman's Hauling Inc.	PO Box 82060, Yellowbird RPO Edmonton AB T6J 7E6	1,008.00	0.00	1,008.00
93	HOPF Mechanical Oilfield Service	PO Box 970 Brooks AB T1R 1B8	124.74	0.00	124.74
94	HUB Internation Insurance	4528-99 Street Edmonton AB T6E 5H5	3,190.00	0.00	3,190.00
95	Icon Technologies Inc.	93 Baile Close Red Deer AB T4R 1R5	525.00	0.00	525.00
96	Indy Graphics Group	#5, 7659 Edgar Industrial Drive Red Deer AB T4P 3R2	157.50	0.00	157.50

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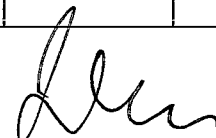
List "A"  
 Unsecured Creditors

Coil Works Inc.

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
97	Insurance Premium Financial Corp.	829 - 3 Avenue Wainwright AB T9W 1C5	1.00	0.00	1.00
98	ISN Software Canada Ltd.	PO Box 9603, Stn M Calgary AB T2P 0E9	1.00	0.00	1.00
99	Jason Flemming	Box 608 Castor AB T0C 0X0	21,746.46	0.00	21,746.46
100	Jensen, Kenneth	4225 - 41 Avenue Red Deer AB T4N 2Y1	6,866.68	0.00	6,866.68
101	John's Welding Service	E 2404 - 57A Lloydminster AB T9V 2W4	6,746.12	0.00	6,746.12
102	Johnston Ming Manning LLP	3rd & 4th Floors, 4943 - 50th Street Red Deer AB T4N 1Y1	383.05	0.00	383.05
103	Jordahl Enterprises	Box 582 Castor AB T0C 0X0	1.00	0.00	1.00
104	Joshua Lewis	184 Barrett Drive Red Deer AB T4R 1J3	405.00	0.00	405.00
105	KCP Environmental Inc.	#102, 2850 - 107 Ave SE Calgary AB T2Z 3R7	1,379.70	0.00	1,379.70
106	Ken Jensen	4225 - 41 Avenue Red Deer AB T4N 2Y1	2,287.58	0.00	2,287.58
107	Ken Pivert	Box 278 Erskine AB T0C 1G0	1.00	0.00	1.00
108	Kenneth Miller	4109 - 37 Avenue Red Deer AB T4N 2T3	259.98	0.00	259.98
109	Kerry Pollock	7709 - 41 Avenue, N.W. Calgary AB T3B 1X7	1.00	0.00	1.00
110	Kevin Joyce	114 Sutherland Close Red Deer AB T4R 0L5	1.00	0.00	1.00
111	Kindersley Inn	601 11th Avenue East Kindersley SK S0L 1S1	44,432.70	0.00	44,432.70
112	Klus, Terry	Box 392 Castor AB T0C 0X0	12,997.77	0.00	12,997.77
113	Knelson, Christopher	#11 McMillan Avenue Red Deer AB T4N 5T6	12,849.70	0.00	12,849.70
114	KT Controls	184 Coopers Hill SW Airdrie AB T4B 0B9	4,245.94	0.00	4,245.94
115	Lamberti Canada, Inc.	#15B, 39207 - RR271 Red Deer County AB T4S 2M4	22,325.30	0.00	22,325.30
116	Lance Summers	1610 Riverside Drive High River AB T1V 1W9	10.00	0.00	10.00
117	Lee Oilfield Fishing Tools Ltd.	4604 Eleniak Road Edmonton AB T6B 2S1	12,075.00	0.00	12,075.00
118	Lee Oilfield Rentals	7899 Edgar Industrial Way Red Deer AB T4P 3R2	60,089.40	0.00	60,089.40
119	Lee Specialties Ltd.	6798 - 52 Avenue Red Deer AB T4N 4K9	27,241.52	0.00	27,241.52
120	Lehigh Hanson Materials Ltd.	c/o Lockbox 310170, PO Box 578, Stn M Calgary AB T2P 2J2	1.00	0.00	1.00

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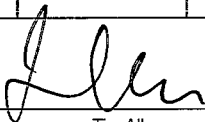
List "A"  
 Unsecured Creditors

Coil Works Inc.

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
121	Lerry's Mechanical Service	Box 282 Castor AB T0C 0X0	417.46	0.00	417.46
122	Lewis, Joshua	184 Barrett Drive Red Deer AB T4R 1J3	669.75	0.00	669.75
123	Lone Star Oilfield Services (2009) Inc.	Box 1671 Camrose AB T4V 1X6	18,621.75	0.00	18,621.75
124	Magnum Oilfield Supply Ltd.	7511 Hunterview Dr NW Calgary AB T2K 4P7	277.20	0.00	277.20
125	Manson's Welding	Box 827 Stettler AB T0C 2L0	222.92	0.00	222.92
126	Marken Machining Ltd.	Box 1053 Brooks AB T1R 1B9	1.00	0.00	1.00
127	Mas-Pro Oilfield Supply	#120, 134 Queens Drive Red Deer AB T4P 0R4	14,631.90	0.00	14,631.90
128	Master Oil Tools Ltd.	PO Box 1058 Brooks AB T1R 1B9	5,109.30	0.00	5,109.30
129	Methot, Angela	Box 875 Castor AB T0C 0X0	5,386.53	0.00	5,386.53
130	Microblend Systems Inc.	222, 11929 40th Street SE Calgary AB T2Z 4M8	2,310.00	0.00	2,310.00
131	Mid Plains Diesel Ltd	Box 1123 Kindersley SK S0L 1S0	522.03	0.00	522.03
132	Miller, Kenneth	4109 - 37 Avenue Red Deer AB T4N 2T3	11,058.52	0.00	11,058.52
133	Minister of Finance - IFTA	9811 - 109 Street Edmonton AB T5K 2L5	352.31	0.00	352.31
134	Ministry of Finance - Saskatchewan	Revenue Division, 2350 Albert Street Regina AB S4P 4A6	343.26	0.00	343.26
135	Morneau Shepell Ltd.	PO Box 6124, Postal Station F Toronto ON M4Y 2Z2	3,997.81	0.00	3,997.81
136	Mountain Coil Tubing Ltd.	Box 729 Crossfield AB T0M 0S0	1,065.75	0.00	1,065.75
137	Nexus Engineering & Machine Inc.	100-175 Clearview Drive Red Deer County AB T4E 0A1	3,261.57	0.00	3,261.57
138	Nine Energy Services Inc.	Suite 1900, 840 7th Avenue SW Calgary AB T2P 3G2	341.25	0.00	341.25
139	Nivek Oilfield Hauling Ltd.	Box 176 Red Deer AB T4P 5E8	525.00	0.00	525.00
140	Norwesco Industries (1983) Ltd.	6908L - 6th St S.E. Calgary Ab T2H 2K4	3,609.58	0.00	3,609.58
141	Nova Hotels Inc. re: Kindersley Inn	c/o Kirwin LLP 100, 12420-104 Avenue Edmonton AB T5N 3Z9	62,578.32	0.00	62,578.32
142	Oil City Crane Service Ltd.	PO Box 1263 Nisku AB T9E 8A8	16,035.36	0.00	16,035.36
143	OK Tire & Auto Service	Box 570 Castor AB T0C 0X0	33,785.15	0.00	33,785.15
144	Omega Transport	Box 511 Brooks AB T1R 1B5	12,400.50	0.00	12,400.50

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List "A"  
 Unsecured Creditors

Coil Works Inc.

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
145	Paul Standar	PO Box 334 Eckville AB T0M 0X0	5,968.74	0.00	5,968.74
146	Performance Innovations	Box 2062 Lloydminster AB T9V 3C3	4,593.75	0.00	4,593.75
147	Pivert, Doug	#13 Lakeview Drive Rochan Sands AB T0C 3B0	18,992.56	0.00	18,992.56
148	Precision Tube Canada ULC	4323 - 78 Street Crescent Red Deer AB T4P 3E3	150,593.50	0.00	150,593.50
149	Pre-Paid Legal Services Inc	Box 2629 Ada OK 74820	661.50	0.00	661.50
150	Progressive Waste Solucions Canada Inc.	8028 Edgar Industrial Green Red Deer AB T4P 3S2	660.70	0.00	660.70
151	Pro-N2 Ltd	Box 6119 Innisfail AB T4G 1S8	2,478.00	0.00	2,478.00
152	Pumps & Pressure	7018 Johnstone Drive Red Deer AB T4P 3Y6	25.82	0.00	25.82
153	Quality Tubing Canada	Site 14, Box 8, RR1 Red Deer AB T4N 5E1	345,486.78	0.00	345,486.78
154	Quinn's Rental Services	6798 - 52 Avenue Red Deer AB T4N 4K9	56,589.02	0.00	56,589.02
155	R&S Resource Services Ltd.	Site 14, Box 10, R.R. #1 Red Deer AB T4N 5E1	8,400.00	0.00	8,400.00
156	R.A.M. Welding 2002 Inc.	Box 1291 Stettler AB T0C 2L0	1.00	0.00	1.00
157	RBC Visa	4943 Ross St Red Deer AB T4N 1X8	1.00	0.00	1.00
158	Receiver General - Industry Canda	Postal Station D, Box 2330 Ottawa ON K1P 6K1	738.00	0.00	738.00
159	Red Deer Overdoor	#1 - 7703 Edgar Ind. Drive Red Deer AB T4P 3R2	5,717.30	0.00	5,717.30
160	Red Rose Trailer Sales & Rentals	RR4, Site 19, Box 30 Red Deer AB T4N 5E4	11,816.50	0.00	11,816.50
161	Redco Equipment Sales	8168 46 Street Edmonton AB T6B 2M8	4,163.25	0.00	4,163.25
162	Reid Signs (Red Deer) Ltd.	Box 2454 Lloydminster SK S9V 1W5	7,245.00	0.00	7,245.00
163	Revolution Oilfield Trailers	160 Petrolia Drive Red Deer AB T4E 1B4	5,775.00	0.00	5,775.00
164	Rice, David	7615 Farrell Road, SE Calgary AB T2H 0T7	18,997.14	0.00	18,997.14
165	Roberts Conductor Cable Ltd.	RR#1 Carvel AB T0E 0H0	7,880.30	0.00	7,880.30
166	Robust Investments	6450 Golden West Avenue Red Deer AB T4P 1A6	1,192.54	0.00	1,192.54
167	Safety Sync	1324 - 36 Avenue NE Calgary AB T2E 8S1	1.00	0.00	1.00
168	Sandman Rentals Inc.	RR1 Site 2 Box 10 Blackfalds AB T0M 0J0	100,305.00	0.00	100,305.00

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FORM 78 – Continued

List "A"  
 Unsecured Creditors

Coil Works Inc.

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
169	SGI Auto Fund	2260 - 1 <sup>th</sup> Avenue Regina SK S4P 2N7	1.00	0.00	1.00
170	Simard Suspensions Inc.	#300, 10335-172 <sup>nd</sup> Street Edmonton AB T5S 1K9	39,328.12	0.00	39,328.12
171	Slemp, Tanya	Box 601 Castor AB T0C 0X0	5,333.40	0.00	5,333.40
172	St. Marie, Brock	123 Davison Drive Red Deer AB T4R 2E8	10,661.78	0.00	10,661.78
173	Standar, Paul	PO Box 334 Eckville AB T0M 0X0	28,814.33	0.00	28,814.33
174	Stawowski McGill & Partners LLP	#502, 1550 - 8 <sup>th</sup> Street, S.W. Calgary AB T2R 1K1	37,537.50	0.00	37,537.50
175	Stettler Answering Service	Box 1804 Stettler AB T0C 2L0	1,197.00	0.00	1,197.00
176	Stettler Telephone Answering Service (2014)	Box 1804 Stettler AB T0C 2L0	266.50	0.00	266.50
177	Steve's Towing Ltd	Box 894 Athabasca AB T9S 2A7	546.00	0.00	546.00
178	Stewart & Stevenson Canada, Inc.	3111 Shepard Place SE Calgary AB T2C 4P1	1,627.50	0.00	1,627.50
179	Sun Life Assurance Company of Canada	140-4 <sup>th</sup> Avenue S.W., Suite 2020 Calgary AB T2R 1K1	3,841.88	0.00	3,841.88
180	Swab Master Ltd.	#106, 428 - 2 <sup>nd</sup> Street, West Brooks AB T1R 0E9	1,750.50	0.00	1,750.50
181	Tankmaster Rentals Ltd.	117 Poplar St Red Deer County AB T4E 1B4	21,931.07	0.00	21,931.07
182	Tartan Controls Inc.	4003 - 53 Avenue Edmonton AB T6B 3R5	1,244.25	0.00	1,244.25
183	TDF Group Inc.	11025-184 Street Edmonton AB T5S 0A6	92,402.35	0.00	92,402.35
184	Telus	PO Box 7575 Vancouver BC V6B 8N9	4,711.14	0.00	4,711.14
185	Terroco Oilfield Services	Site 14, Box 10, RR #1 Red Deer AB T4N 5E1	1.00	0.00	1.00
186	Terry Welsh	PO Box 12 Castor AB T0C 0X0	249.24	0.00	249.24
187	That's My Specialty	PO Box 236 Castor AB T0C 0X0	1.00	0.00	1.00
188	The Gear Centre	7431 Edgar Industrial Dr Red Deer AB T4P 3R2	1.00	0.00	1.00
189	Thru Tubing Solutions	PO Box 85, Station M Calgary AB T2P 2G9	1,198.58	0.00	1,198.58
190	TIW Canada Ltd.	507 - 12 <sup>th</sup> Avenue Nisku AB T9E 7N8	1,102.50	0.00	1,102.50
191	TKC Trucking & Picker Service Ltd.	Box 2337 Kindersley SK S0L 1S0	1,947.75	0.00	1,947.75
192	TKT Trailer Leasing Ltd.	R.R. 1 Site 9 Box 2 Lacombe AB T4L 2N1	18,900.00	0.00	18,900.00

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FORM 78 – Continued

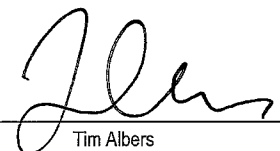
List "A"  
 Unsecured Creditors

Coil Works Inc.

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
193	Top Tech Communications Corp	45 Pembroke CRT Blackfalds AB T4M 0G8	265.65	0.00	265.65
194	Topco Oilsite Products Ltd.	9519 - 28 Avenue, NW Edmonton AB T6N 0A3	386.27	0.00	386.27
195	Trilogy Oilfield Ltd	Box 264 Provost AB T0B 3S0	4,131.75	0.00	4,131.75
196	Trio Towing	Box 1121 Red Deer AB T4N 6S6	1,155.00	0.00	1,155.00
197	True Point Oilfield Services	6918 - 34 Street Edmonton AB T6B 2X2	46,850.58	0.00	46,850.58
198	Truemark Energy Services Ltd.	#9, 4608 - 62nd Street Red Deer AB T4N 6T3	513.11	0.00	513.11
199	Tru-Kare Tank & Meter Service Ltd.	RR 1 Site 9 Box 2 Lacombe AB T4L 2N1	23,550.58	0.00	23,550.58
200	Tubing Technology Canada	Site 14, Box 8, RR 1 Red Deer AB T4N 5E1	1.00	0.00	1.00
201	UniFirst Canada Ltd.	4601 - 63rd Street Red Deer AB T4N 7A6	23,848.81	0.00	23,848.81
202	Uniglobe Mills Travel	#120, 3020 - 22 Street Red Deer AB T4R 3J5	1,500.00	0.00	1,500.00
203	United Farmers of Alberta	PO Box 790 Station M Calgary AB T2P 2M7	111,330.95	0.00	111,330.95
204	Vital Computer Solutions Inc.	P. O. Box 157, 5002 Royal Street Coronation AB T0C 1C0	136.50	0.00	136.50
205	Wallace Vac and Septic Service	PO Box 25195 Deer Park Red Deer AB T4R 2M2	1.00	0.00	1.00
206	Webb, Christopher	2248 Calais Rd Duncan BC V9L 5V2	7,160.31	0.00	7,160.31
207	West Rock Energy Consultants Ltd	138 4 Ave SE #700 Calgary AB T2G 4Z4	1.00	0.00	1.00
208	Wheels On	7897 - 48 Avenue Red Deer AB T4P 2H6	2,919.00	0.00	2,919.00
209	Whitehead, Kelly	20 Oswald Close Red Deer AB T4P 0C1	20,740.35	0.00	20,740.35
210	Wise Intervention Services Inc.	950, 540 5th Ave. SW Calgary AB T2P 0M2	32,274.38	0.00	32,274.38
211	Workers Compensation Board - SK	200 -- 1881 Scarth Street Regina SK S4P 4L1	1.00	0.00	1.00
212	X-treme Energy Group Inc.c/o Ernst & Young Inc. Receiver	#2200, 215 - 2 Street SW Calgary AB T2P 1M4	2,194.50	0.00	2,194.50
213	Zip Transfer Ltd.	Box 682 Coronation AB T0C 1C0	1,039.50	0.00	1,039.50
<b>Total:</b>			<b>3,055,983.88</b>	<b>15,121,052.31</b>	<b>18,177,036.19</b>

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List "B"  
 Secured Creditors

Coil Works Inc.

No.	Name of creditor	Address	Amount of claim	Particulars of security	When given	Estimated value of security	Estimated surplus from security	Balance of claim
1	Albers Family Holding Corporation	PO Box 1839 Stn Main Brooks AB T1R 1C6	17,049,777.24	Business Assets - Book Debts - Accounts Receivable Business Assets - Machinery - Property, plant and equipment	09-Jun-2010  09-Jun-2010	1.00  1,928,723.93		15,121,052.31
2	Autobody Services (Red Deer) Ltd. (Harry Veenstra)	A3, 7860 - 49 Avenue Red Deer AB T4P 3B5	1.00	Business Assets - Machinery - Property, plant and equipment		1.00		
3	Quality Tubing Canada	Site 14, Box 8, RR1 Red Deer AB T4N 5E1	1.00	Business Assets - Machinery - Property, plant and equipment		1.00		
4	Receiver General	66 Stapon Rd Winnipeg MB R3C 3M2	587,176.97	Business Assets - Machinery - Property, plant and equipment Business Assets - Book Debts - Accounts Receivable	01-Jan-2016  01-Jan-2016	587,176.97  0.00		
5	TDF Group Inc.	11025-184 Street Edmonton AB T5S 0A6	1.00	Business Assets - Machinery - Property, plant and equipment		1.00		
6	Workers Compensation Board	Box 2415 Edmonton AB T5J 2S5	1,696.10	Business Assets - Machinery - Property, plant and equipment		1,696.10		
<b>Total:</b>			<b>17,638,653.31</b>			<b>2,517,601.00</b>	<b>0.00</b>	<b>15,121,052.31</b>

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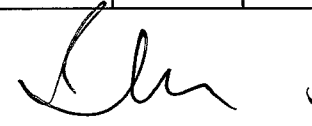
List "C"  
 Preferred Creditors for Wages, Rent, etc.

Coil Works Inc.

No.	Name of creditor	Address and occupation	Nature of claim	Period during which claim accrued	Amount of claim	Amount payable in full	Difference ranking for dividend
1	Brown, Cory	Box 909 Castor AB T0C 0X0		-	2,000.00	0.00	2,000.00
2	Brown, Raymond	Box 772 Castor AB T0C 0X0		-	2,000.00	0.00	2,000.00
3	Cappis, Trevor	Box 5732 Lacombe AB T4L 1X3		-	2,000.00	0.00	2,000.00
4	Deschenes, Alain	PO Box 904 Penhold AB T0M 1R0		-	1,825.59	0.00	1,825.59
5	Flemming, Jason	Box 608 Castor AB T0C 0X0		-	2,000.00	0.00	2,000.00
6	Jensen, Kenneth	4225 - 41 Avenue Red Deer AB T4N 2Y1		-	2,000.00	0.00	2,000.00
7	Juneau, Rocky	61 Lodge Place Sylvan Lake AB T4S 2N2		-	524.00	0.00	524.00
8	Knelson, Christopher	#11 McMillan Avenue Red Deer AB T4N 5T6		-	2,000.00	0.00	2,000.00
9	Lewis, Joshua	184 Barrett Drive Red Deer AB T4R 1J3		-	1,835.87	0.00	1,835.87
10	Miller, Kenneth	4109 - 37 Avenue Red Deer AB T4N 2T3		-	2,000.00	0.00	2,000.00
11	Mullin, Joe	2106, 5220-50 Avenue Sylvan Lake AB T4S 1E5		-	130.00	0.00	130.00
12	Pivert, Doug	#13 Lakeview Drive Rochan Sands AB T0C 3B0		-	2,000.00	0.00	2,000.00
13	Rice, David	7615 Farrell Road, SE Calgary AB T2H 0T7		-	2,000.00	0.00	2,000.00
14	Roy, Michael	33 Charles Avenue Red Deer AB T4P 0L8		-	442.80	0.00	442.80
15	Schwehr, Larry	5413-48 Avenue Sylvan Lake AB T4S 1G5		-	1,591.64	0.00	1,591.64
16	Slemp, Tanya	Box 601 Castor AB T0C 0X0		-	2,000.00	0.00	2,000.00
17	St. Marie, Brock	123 Davison Drive Red Deer AB T4R 2E8		-	2,000.00	0.00	2,000.00
18	Standar, Paul	PO Box 334 Eckville AB T0M 0X0		-	2,000.00	0.00	2,000.00
19	Webb, Christopher	2248 Calais Rd Duncan BC V9L 5V2		-	2,000.00	0.00	2,000.00

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Tim Albers

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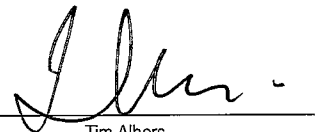
List "C"  
Preferred Creditors for Wages, Rent, etc.

Coil Works Inc.

No.	Name of creditor	Address and occupation	Nature of claim	Period during which claim accrued	Amount of claim	Amount payable in full	Difference ranking for dividend
20	Whitehead, Kelly	20 Oswald Close Red Deer AB T4P 0C1		-	2,000.00	0.00	2,000.00
Total:					34,349.90	0.00	34,349.90

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List "D"  
Contingent or Other Liabilities

Coil Works Inc.

No.	Name of creditor or claimant	Address and occupation	Amount of liability or claim	Amount expected to rank for dividend	Date when liability incurred	Nature of liability
Total:			0.00	0.00		

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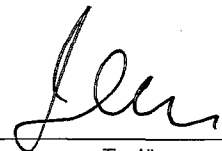
FORM 78 – Continued

List "E"  
 Debts Due to the Debtor  
 Coil Works Inc.

No.	Name of debtor	Address and occupation	Nature of debt	Amount of debt (good, doubtful, bad)	Folio of ledgers or other book where particulars to be found	When contracted	Estimated to produce	Particulars of any securities held for debt
				0.00				
			Total:	0.00			0.00	
				0.00				

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List "F"

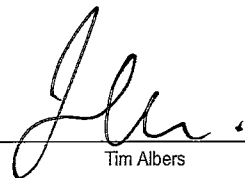
Bills of Exchange, Promissory Notes, Lien Notes, Chattel  
Mortgages, etc., Available as Assets

Coil Works Inc.

No.	Name of all promissory, acceptors, endorsers, mortgagors, and guarantors	Address	Occupation	Amount of bill or note, etc.	Date when due	Estimated to produce	Particulars of any property held as security for payment of bill or note, etc.
Total:				0.00		0.00	

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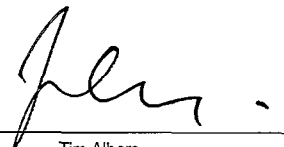
List "G"  
Real Property or Immovables Owned by Debtor

Coil Works Inc.

Description of property	Nature of debtor interest	In whose name does title stand	Total value	Particulars of mortgages, hypothecs, or other encumbrances (name, address, amount)	Equity or surplus
Total:			0.00		0.00

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List "H"  
 Property

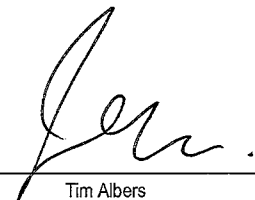
Coil Works Inc.

FULL STATEMENT OF PROPERTY

Nature of property	Location	Details of property	Original cost	Estimated to produce
(a) Stock-in-trade			0.00	0.00
(b) Trade fixtures, etc.			0.00	0.00
(c) Cash in financial institutions			0.00	0.00
(d) Cash on hand			0.00	0.00
(e) Livestock			0.00	0.00
(f) Machinery, equipment and plant	Possession of bankrupt	Property, plant and equipment	10,231,555.00	2,517,600.00
(g) Furniture			0.00	0.00
(h) Life insurance policies, RRSPs, etc.			0.00	0.00
(i) Securities			0.00	0.00
(j) Interests under wills, etc.			0.00	0.00
(k) Vehicles			0.00	0.00
(l) Taxes			0.00	0.00
(m) Other		Book Debts - Accounts Receivable	314,142.00	1.00
			<b>Total:</b>	<b>2,517,601.00</b>

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Tim Albers