

August 12, 2016

To the Creditors of QUATTRO EXPLORATION AND PRODUCTION LTD.

Dear Sirs:

Re: Proposal under the Bankruptcy and Insolvency Act

We are writing to advise that on August 10, 2016, QUATTRO EXPLORATION AND PRODUCTION LTD. (the "Company" or "QUATTRO") filed a *Notice of Intention to Make a Proposal* pursuant to the *Bankruptcy and Insolvency Act* (the "Act"). Hardie & Kelly Inc. was appointed as trustee under the proceedings (the "Proposal Trustee"). Enclosed are the following documents in connection with the proceedings:

- Letter from QUATTRO to creditors dated August 12, 2016;
- Certificate of Filing of a Notice of Intention to Make a Proposal;
- Notice of Intention to Make a Proposal;
- Proposal Trustee's Consent; and
- Listing of creditors with claims greater than \$250.

S. 69(1) of the Act provides the Company certain relief including the imposition of an initial 30-day *Stay of Proceedings* against QUATTRO and its assets. Claims against the Company for payment of goods and services supplied to QUATTRO prior to August 10, 2016 are suspended and creditors are prohibited from continuing or commencing any actions or exercising any rights against the Company except with leave of the Court of Queen's Bench of Alberta. **You are not required to file a proof of claim at this time.** Outstanding claims will be addressed as part of the Company's restructuring plan that will ultimately be developed and forwarded to you for your consideration.

Further information will be distributed to you in due course. Creditors are encouraged to regularly check the Proposal Trustee's website at www.insolvency.net/quattro-exploration-production-ltd/ (the "Website") for updates as to the status of the proceedings as additional materials will be posted to the Website from time to time.

Should you have any questions or concerns please contact the undersigned at 403-536-8510 or Mr. Michael Bejerman, of QUATTRO, at michael.b@gxp-petro.com.

Yours truly,

Hardie & Kelly Inc., in our capacity
as Trustee of the Proposal of
QUATTRO EXPLORATION AND PRODUCTION LTD.


Per: Marc Kelly, CA•CIRP
Senior Vice President

enclosures: as above



EXPLORATION AND PRODUCTION LTD.

August 12, 2016

To Our Creditors:

Dear Sirs/Madams:

As set out in our press release dated August 11, 2016, on August 10, 2016 Quattro Exploration and Production Ltd. ("Quattro") filed a Notice of Intention to Make a Proposal ("NOI") under the provisions the *Bankruptcy and Insolvency Act* (Canada). The NOI is being filed by Quattro in order to provide it with the necessary time and protection from its creditors to complete certain asset sale transactions currently in process.

Pursuant to the NOI, Hardie and Kelly Inc. has been appointed as the proposal trustee (the "Trustee"). The Trustee is an independent third party who is appointed by the Official Receiver (a representative of the Office of the Superintendent of Bankruptcy) to assist Quattro with the Notice of Intention and proposal and to monitor Quattro's ongoing operations during these proposal proceedings.

The decision to file the Notice of Intention was made by Quattro's board of directors following actions taken by certain of Quattro's trade creditors that have been impacting Quattro's ability to execute its divestiture plans.

It is our intention to continue to conduct our business in the ordinary course while we seek to restructure Quattro's financial affairs. To assist in that objective, the NOI has the effect of imposing an automatic stay of proceedings ("Stay") that will protect the Company and its assets from the claims of creditors and others. The initial Stay period of 30-days can be extended by court order, during which time Quattro will be presenting its proposal to its creditors.

It is Quattro's intention that payment for products or services provided subsequent to the filing of the NOI will be made in the normal course and Quattro has the financial resources to do so. Claims against Quattro for payment of goods and services supplied on or prior to August 10, 2016 are currently suspended and creditors are prohibited from continuing or commencing any actions or exercising any rights against Quattro pursuant to the Stay, except with leave of the Court of Queen's Bench of Alberta.

Management is working on preparing a proposal to present to the creditors of Quattro that will be in the best interests of its creditors and other stakeholders. The conclusion of this process is anticipated to provide Quattro the ability to meet all of its obligations to creditors. Additional information will be provided in due course once Quattro has more fully developed a proposal.

While we recognize your concerns with respect to the current proposal proceedings, your continued support through this process will be critical to our ability to successfully restructure and provide you with a stronger and more viable business partner. We intend to continue to work with you during this period of restructuring to achieve this goal and we will continue to update you about the proposal and our restructuring efforts.

On behalf of Quattro and its employees, I wish to thank you for your understanding and for your continued support as we take the necessary steps to create a better and stronger company for our mutual benefit.

If you require any additional information from the Trustee, please contact:
Marc Kelly of Hardie & Kelly Inc. at mkelly@insolvency.net.

If you have any questions for Quattro Exploration and Production Ltd., please contact:
Mr. Michael Bejerman at Michael.B@xpc-petro.com.

Sincerely,

A handwritten signature in blue ink, appearing to read 'L. Van Betuw', is written over a horizontal line.

Leonard B. Van Betuw
President & CEO



Industry Canada
Office of the Superintendent
of Bankruptcy Canada

Industrie Canada
Bureau du surintendant
des faillites Canada

District of Alberta
Division No. 02 - Calgary
Court No. 25-2154358
Estate No. 25-2154358

In the Matter of the Notice of Intention to make a
proposal of:

QUATTRO Exploration and Production Ltd.

Insolvent Person

HARDIE & KELLY INC.

Licensed Insolvency Trustee

Date of the Notice of Intention: August 10, 2016

CERTIFICATE OF FILING OF A NOTICE OF INTENTION TO MAKE A PROPOSAL
Subsection 50.4 (1)

I, the undersigned, Official Receiver in and for this bankruptcy district, do hereby certify that the aforementioned insolvent person filed a Notice of Intention to Make a Proposal under subsection 50.4 (1) of the *Bankruptcy and Insolvency Act*.

Pursuant to subsection 69(1) of the Act, all proceedings against the aforementioned insolvent person are stayed as of the date of filing of the Notice of Intention.

Date: August 11, 2016, 09:07

E-File/Dépôt Electronique

Official Receiver

Standard Life Tower, 639 5 Avenue SW, Suite 400, Calgary, Alberta, Canada, T2P0M9, (877)376-9902

Canada

QUATTRO Exploration & Production Ltd.
Suite 4110, 825 - 8th Avenue SW
Calgary, AB T2P 2T3

Attention: Mr. Leonard Van Betuw

August 10, 2016

Dear: Mr. Van Betuw

Re: Proposal pursuant to the Bankruptcy and Insolvency Act

Please accept this letter as confirmation of our consent to act as Trustee regarding your proposal to creditors pursuant to the Notice of Intention to make a proposal dated August 10, 2016.

Yours very truly,
Hardie & Kelly Inc.



Per: Marc Kelly, CA, CIRP
Senior Vice President

FORM 33

Notice of Intention To Make a Proposal
(Subsection 50.4(1) of the Act)

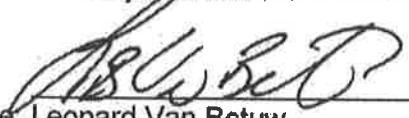
IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A PROPOSAL OF
QUATTRO Exploration and Production Ltd.
of the City of Calgary, in the Province of Alberta

Take notice that:

1. QUATTRO Exploration and Production Ltd., an insolvent person, state, pursuant to subsection 50.4(1) of the Act, that it intends to make a proposal to its creditors.
2. Hardie and Kelly Inc., of 110, 5800 2nd Street SW, Calgary, Alberta T2H 0H2, a licensed trustee, has consented to act as trustee under the proposal. A copy of the consent is attached.
3. A list of the names of the known creditors with claims of \$250 or more and the amounts of their claims is also attached.
4. Pursuant to section 69 of the Act, all proceedings against me are stayed as of the date of filing of this notice with the official receiver in my locality.

Dated at Calgary, Alberta, this 10 day of August, 2016.

QUATTRO Exploration and Production Ltd.

Per: 
Name: Leonard Van Betuw
Title: President and CEO

QUATTRO EXPLORATION AND PRODUCTION LTD.
Listing of Creditors in excess of \$250
as at August 10, 2016*

0664990 BC LTD.	\$ 5,065.99
0812597 BC LTD.	32,760.00
101239314 SASKATCHEWAN LTD O/A GOOD TO GO TRUCKING	7,612.50
1213293 ALBERTA LTD.	1,476.45
1348321 ALBERTA LTD. C/O MCNARY, LORNE & LOIS	4,198.87
1864094 ALBERTA LTD.	256.15
293320 ALBERTA LTD.	989.55
2COM CONSULTING	8,520.75
385380 ALBERTA LTD.	6,350.00
586816 ALBERTA LTD.	300.00
621359 SASKATCHEWAN LTD	34,252.11
80-20 CONNECT INC.	9,450.00
808556 ALBERTA LTD.	630.00
840586 ALBERTA LTD.	6,270.79
AB CONFERENCE CORP OF THE 7TH DAY ADVENTIST CHURCH	2,508.44
ABACUS DATAGRAPHICS	16,089.25
ACE VEGETATION CONTROL SERVICE LTD.	696.13
ACME ENERGY MARKETING LTD.	1.00
ADELCO HOLDINGS LTD. C/O BRENT BYKEWICH	1,613.61
AGAT LABORATORIES	17,229.64
AIR LIQUIDE CANADA INC.	979.48
ALBERTA ENERGY REGULATOR	60,996.79
ALBERTA ONE-CALL CORPORATION	793.80
ALDON OILS LTD.	22,037.24
ALICE LOCK	2,500.00
ALLEN TERNES	900.00
ALLIANCE BOREALIS CANADA CORP.	1,732.50
ALLIED ANSWERING SERVICE LTD.	1,197.00
ANDRES, MELVIN M.	2,000.00
ANDREW, RODNEY & DIANE	5,100.00
ANGUS, JAMES ROBERT	1,209.62
ANTELOPE LAND SERVICES LTD.	1,983.66
APACHE CANADA LTD.	2,375.24
APEX DISTRIBUTION INC.	1,384.31
APEX WELL SERVICING (2010) INC.	23,734.48
ARC RESOURCES GENERAL PARTNERSHIP	2,956.12
ARC RESOURCES LTD.	362.13
AREA III ENVIRONMENTAL RESPONSE UNIT	450.00
ARNELIEN, NORMAN LLOYD	3,700.00
ARSENAL ENERGY INC.	3,922.96
ARTLAND FARM OPERATIONS LTD.	5,920.00
ATLANTIC FUSION INC.	10,811.25
B & M HILLER FARMS	2,200.00
BABCOCK, KEVIN & DEBORAH	3,500.00
BAKER HUGHES CANADA COMPANY	206,656.40
BANK OF NOVA SCOTIA - ELSIE STANLEY	1,735.80
BAR 4 BAR RANCHES LTD.	2,400.00
BARON OILFIELD SUPPLY	61,357.12
BAYTEX ENERGY LTD.	44,273.41
BC OIL & GAS COMMISSION MINERAL, OIL AND GAS REVENUE BRANCH	2,100.00
BEAR VAC AND STEAM LTD.	26,817.00
BELL	494.74
BELL, LOUIS B. & IDA DEANNA	6,895.00
BELLATRIX EXPLORATION LTD.	4,258.52
BELLPORT RESOURCES LTD.	3,441.07
BERGSTROM, ALBERN & JANET	4,900.00
BIG RACK VAC SERVICES LTD	8,034.87
BLACKROCK AUTOMATION LTD	7,053.96
BLACKSPUR OIL CORP.	299.07
BLUEWAVE ENERGY, A DIVISION OF PARKLAND INDUSTRIES LTD.	62,298.02
BONAVISTA ENERGY CORPORATION	37,146.88

QUATTRO EXPLORATION AND PRODUCTION LTD.
Listing of Creditors in excess of \$250
as at August 10, 2016*

BOS, MARINUS	1,850.00
BOSS WIRELINE SERVICES (RED DEER) LTD.	10,500.00
BOUNTY ONSITE INC.	9,335.44
BRAATEN, GARY	4,400.00
BRASS APPLE ENTERPRISES INC.	5,402.80
BRENT & THERESA KISSICK	10,700.00
BRIGHTLING EQUIPMENT LTD	3,157.00
BRIMACOMBE LAND COMPANY LTD.	5,000.00
BRITISH COLUMBIA SAFETY AUTHORITY	2,500.00
BROADRIDGE	3,153.32
BRUCE RAMSTAD AND BRENDA STAPPLER	3,100.00
BUE, JEAN, GORDON & MICHELLE	4,150.00
BUELOW, EDWARD & LUANNE	6,450.00
BUSINESS DEVELOPMENT BANK OF CANADA	9,523,600.00
CALTECH SURVEYS LTD.	2,112.29
CALVIN CONSULTING GROUP LTD.	3,423.17
CAMERON CANADA CORPORATION	25,999.44
CAMPBELL FROH MAY & RICE LLP	6,286.90
CAMPBELL, NEIL LLOYD & CINDY ELAINE	2,250.00
CANADIAN CARDIUM OIL LTD.	316.73
CANADIAN NATURAL RESOURCES	8,022.64
CANADIAN NATURAL RESOURCES LTD.	286,648.61
CANADIAN OIL & GAS INTERNATIONAL INC.	6,222.63
CANDEN RESOURCES LTD.	350.26
CAN-DOO INSPECTIONS LTD	4,095.00
CANOL RESOURCES LTD.	861.27
CANPAR HOLDINGS LTD.	2,803.83
CANWEST PROPANE PARTNERSHIP	11,759.74
CAPITAL ASSESSMENT SERVICES INC.	10,620.80
CAPROCO INTERNAL CORROSION MONITORING SPECIALISTS	1,390.00
CAPSTONE TECHNOLOGY CORP	5,232.00
CARL VIELHAUER	361.04
CARLETON FARMS LTD.	1,900.00
CARNWOOD WIRELINE SERVICES LTD.	30,045.66
CASA ENERGY SERVICES CORP	26,245.26
CASSIDY, GWENDOLYN ROSE	280.74
CCI WIRELESS	588.82
CCT CONTROLS	3,967.17
CHARTERED PROFESSIONAL ACCOUNTANTS OF CANADA	277.73
CHRIS PAGE & ASSOCIATES LTD.	29,769.69
CITY ANSWERING SERVICE	900.39
CJ'S WELDING, PICKER & HOTSHOT	1,134.00
CLEAR ENVIRONMENTAL SOLUTIONS LP	5,505.94
CLEAR GLYCOL INC.	3,767.99
CLEMENT, DARRYL WAYNE	1,850.00
CLH PRODUCTION SVC ULC C3191	2,961.00
CNR NORTHERN ALBERTA PARTNERSHIP	4,206.93
COASTAL RESOURCES LTD.	735.31
COGI LIMITED PARTNERSHIP	7,396.00
COLE, DANIEL ERNEST	2,120.00
COLPITTS, PATRICE & JOHN	4,050.00
COMPLETE PUMPJACK SERVICES	61,864.90
COMPUTERSHARE TRUST COMPANY OF CANADA	8,205.47
CONOCOPHILLIPS CANADA (BRC) PARTNERSHIP	3,821.82
CONTACT CHEMICALS INC	33,181.11
CONTACT SAFETY SERVICES LTD.	1,100.14
CONTINENTAL PIPELINE & FACILITY LTD.	115,401.21
CORRPRO CANADA INC.	5,406.10
COUNTY OF PAINTEARTH NO. 18	16,001.87
COUNTY OF STETTLER NO. 6	149,438.56
COUNTY OF WETASKIWIN NO. 10	58,720.41

QUATTRO EXPLORATION AND PRODUCTION LTD.
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as at August 10, 2016*

CQ ENERGY CANADA RESOURCES PARTNERSHIP	193,865.81
CRAM, SHIRLEY E.	14,000.00
CST TRUST COMPANY	315.00
CULLIGAN WATER	376.11
D & R DIRECTIONAL SERVICES INC.	14,989.95
DALL CONTRACTING LTD	5,507.20
DARREN M. ISAAC	2,100.00
DARREN NIEHAUS	2,024.00
DARYL MOFFAT & CHERYLE DYCK	2,000.00
DASH TOOLS INC.	660.00
DAVE PUMFREY	1,512.20
DAVID RECKNAGLE	5,000.00
DAVID, RONALD LEROY & WILLIAM TODD	2,300.00
DEFINITIVE OPTIMIZATION	3,025.74
DELOITTE LLP.	31,947.35
DEMERS, PAUL M & MARY JANE	3,500.00
DENICK ENTERPRISES LTD.	6,977.25
DENNIS, DOUGLAS B & BRYAN W.	2,200.00
DEVON CANADA C/O DEVON CANADA CORPORATION	1,489.85
DHENIN, EUGENIE FRANCOISE	399.12
DIJKSTRA, MEINDERT JAN & JOHANNA HENDERINA	10,848.00
DIRTY DEEDS OILFIELD	3,123.75
DIVERSE SIGNS	2,168.90
DIVERSE TRUCKING LTD.	6,391.88
DIXON, GORDON J.	2,200.00
DMP MAINTENANCE	1,000.00
DNOW CANADA ULC	327.75
DONOVAN AVIS	2,400.00
DOREEN HIGGIN	2,200.00
DOROTHEA HOLDINGS LTD.	4,198.87
D-TECH LINE LOCATORS LTD.	2,296.95
DUCKS UNLIMITED	16,415.00
D-W WILSON SERVICES LTD.	7,220.33
DYMY OILFIELD SERVICES LTD.	418.95
DYNAMIC DISPOSAL LTD.	1,117.20
DYNAMIC HEAVY HAUL LTD.	105,263.52
DYNAMIC OPTIMIZATION INC.	4,822.57
EAST CENTRAL ALBERTA HERITAGE SOCIETY	900.00
ECHO RIDGE FARMS INC.	1,650.00
ELITE TECHNOLOGIES INC.	81,969.81
EMBER RESOURCES INC.	92,130.08
EMPIRE LAND SERVICES (1987) LTD.	610.71
ENCANA CORPORATION	51,841.75
ENER-CONTROLS AUDIT SERVICES INC	7,056.00
ENERGETIC SERVICE INC.	37,499.52
ENERPLUS CORPORATION	76,898.82
ENHANCE ENERGY INC.	140,086.63
ENMAX CORPORATION	34,792.72
ENSIGN WELL SERVICING PARTNERSHIP	62,898.88
ENTERO ENERGY SOFTWARE	4,500.00
ENTREC CORPORATION	3,360.00
EPAC	703.50
EPCOR	2,569.97
ERICKSON, FRASER	3,200.00
ERICKSON, HARRY W.	1,823.51
ERICKSON, LEE & SHIRLEY	2,443.00
ESTATE OF CLIFTON WESLEY CLEMENT C/O LYNN JOHNSON	399.44
ESTATE OF LARS LARSON	5,303.91
ESTATE OF LARS LARSON C/O WILLIAM LARSON	320.00
ESTHER SHIRLEY LIEBERMAN C/O DEBRA LIEBERMAN	1,273.78
F.S.J. FARMS LATD	4,263.00

QUATTRO EXPLORATION AND PRODUCTION LTD.
Listing of Creditors in excess of \$250
as at August 10, 2016*

FAHSELT, ALLEN	5,250.00
FAUSER ENERGY	7,860.61
FELT, JAMES & ENDA	2,318.00
FIRE CREEK RESOURCES LTD	1,050.00
FORT ST. JOHN WATER INC.	1,200.00
FRANK AND SARA LIBUSE SCHLICHTING	3,400.00
FRED PARR	2,900.00
FREEHOLD ROYALTIES PARTNERSHIP	3,998.87
FREITAG, META	1,476.45
G&D ANDREAS FARMS LTD.	10,350.00
GALLOWAY CONSTRUCTION GROUP	28,572.47
GAMMA SPEC NDT	1,091.48
GAS DRIVE GLOBAL LP.	15,310.23
GASFIELD ENERGY SERVICES	3,505.80
GASFRAC ENERGY SERVICES LP.	120,265.64
GASLINK INDUSTRIES	2,610.30
GD EXTERMINATION LTD	1,389.20
GFL ENVIRONMENTAL INC.	2,244.64
GIBSON FLAT FARM LTD.	8,850.00
GL SUPPLIES LTD.	504.00
GOVERNMENT OF ALBERTA	1,086.88
GOVERNMENT OF SASKATCHEWAN	36,398.79
GRANT PRODUCTION TESTING SERVICES LTD.	29,932.20
GRAVESON, CARL	14,048.00
GREEN, KARENE	3,000.00
GRIMES WELL SERVICING LTD.	14,507.91
GULLEKSON, JON ANDREW & DAVID JON	3,200.00
HABETLER, STEPHEN	2,200.00
HADDEN , GARY CARELTON & GARY CLAYTON	8,500.00
HAGGART, ROBERT ELWOOD	6,550.00
HALTECH TESTING INC.	16,445.68
HAROLD & ELDON EGERT	2,000.00
HARRIS, DONALD & EDITH	3,355.00
HARRISON, DALE	1,433.84
HARVEST OPERATIONS CORP.	38,934.61
HAYDEN RESOURCES LTD.	5,594.49
HEARTLAND INDUSTRIES INC.	2,583.00
HEBERT, MARILYN	371.40
HENDERSON, DEBBIE	1,600.00
HIGHWAYS & TRANSPORTATION	885.00
HILL ACME MACHINE LTD.	1,362.75
HINDBO, ISABEL	985.99
HORSESHOE POWER GP LTD C/O JUST FREEHOLD ENERGY	1,727.73
HORVEY, LYNDON KEITH	1,850.00
HUCAL, DANIEL & ELAINE	6,500.00
HUSKY OIL OPERATIONS LTD.	94,873.65
HUTTERIAN BRETHREN CHURCH OF DONALD	7,700.00
HUTTERIAN BRETHREN CHURCH OF PIPE HAVEN	2,200.00
HUTTERIAN BRETHREN CHURCH OF RED WILLOW	10,950.00
HYATTA FARMS LTD.	2,300.00
HYSUICK, DENNIS	2,900.00
IMPERIAL OIL RESOURCES LTD.	1,102.76
IT HAPPENS SEPTIC SERVICE	273.00
JACOBSON, MARGARET	742.76
JANICE SENGER	900.00
JASA OILFIELD SUPERVISION LTD	4,200.00
JDK CONTRACTING LTD	1,375.00
JODYS WELDING LTD	562.97
JOHANSON, URBON KENNETH	2,650.00
JOHN R & LEANNE K ALEXANDER	2,900.00
JOHN T. JACKSON	2,500.00

QUATTRO EXPLORATION AND PRODUCTION LTD.
Listing of Creditors in excess of \$250
as at August 10, 2016*

JOHNSON, DARLENE	3,000.00
JOHNSON, LYNN	4,500.00
JONES, ARNOLD	375.51
JONES, VERNE CHARLES	375.51
JSS BARRISTERS	989.47
JUNE DUECK	911.98
JUST FREEHOLD ENERGY CORP.	2,038.01
KENT & CYNTHIA NELSON	1,850.00
KEYERA PARTNERSHIP	36,259.35
KINDERSLEY COURIER EXPRESS	340.98
KIRKPATRICK, PETER & KIMBERLEY	4,750.00
K-JAR CONTROLS LTD.	6,124.98
KLEIM , GENE & GAIL	2,100.00
KOMISHKE , WAYNE G & HOLLIS A	8,185.00
KORVEN, MICHAEL & LORETTE	5,900.00
KRAUSE, ALBERT	7,500.00
KROMM , DALE ALLAN	3,350.00
KROMM TRANSPORT LTD.	2,260.60
KYOTE ENERGY SERVICES	16,303.06
LACOMBE COUNTY	30,152.06
LANG, DALLAS ROBERT	2,500.00
LANG, DERAL & HEATHER	5,088.00
LANINGA, JOHN	1,800.00
LARRY'S HOT OIL SERVICE	7,203.01
LARSON, RICHARD A.	2,900.00
LAWRENCE HOLLINGS	3,800.00
LAZY ACRES LTD.	2,000.00
LEE, JAMES ROBERT	500.00
LEE, JERRY & LILL ROTH	2,500.00
LEE, KATHY	6,550.00
LESTER & MARYANNE STANVICK	2,300.00
LEUCROTTA EXPLORATION INC.	4,091.74
LIEBERMAN, DEBRA MARICE	822.78
LIEBERMAN, HYMIE	2,096.56
LIFTING EQUIPMENT LTD.	754.04
LIFTING SOLUTIONS INC	1,520.26
LINETRAXX LOCATING LTD.	1,225.35
LM WASTE REMOVAL LTD.	519.75
LOFGREN, ELMER NORMAN & GUY NORMAN	3,200.00
LONGRIDGE RESOURCES INC.	1,123.65
LOOMIS EXPRESS	575.50
LORNE & CONNIE SWEDBERG	1,000.00
LORNE TERNES	900.00
LORRNEL CONSULTANTS	612.89
LOUIS BERNARD & IDA DEANNE BELL	293.02
LTS RESOURCES PARTNERSHIP	4,783.83
LUBRIZOL CANADA LTD.	13,737.67
M & M RESOURCES	35,654.85
MACPHERSON LESLIE & TYERMAN LLP	270.41
MALORY ROSIN	1,523.45
MARY BUELOW	3,400.00
MATIER, CECIL & SHIRLEY	1,420.00
MAVKO, EILEEN	278.49
MAXIMUM CONTROLS INC.	7,485.60
MAXXAM ANALYTICS	11,038.32
MCKAY, DONALD G. & EVELYN E.	1,900.00
MCMILLAN OILS LTD.	8,059.17
MCNABB CONSTRUCTION LTD.	2,000.00
MEL'S BACKHOE & STREAMING LTD.	11,259.56
METALIC SAFETY SUPPLY LTD.	272.52
MIKE'S SEPTIC SERVICE	2,520.00

QUATTRO EXPLORATION AND PRODUCTION LTD.
Listing of Creditors in excess of \$250
as at August 10, 2016*

MINDSTONE CONSULTING INC.	16,149.90
MINISTER OF FINANCE - ALBERTA	159,740.80
MINISTRY OF AGRICULTURE - SASKATCHEWAN	24,754.02
MINISTRY OF THE ECONOMY	4,019.00
MIRROR FRESH WATER	985.00
MJB FARMS	11,615.00
MNP LLP.	73,585.00
MOFFAT, DARYL	2,200.00
MRC CANADA ULC. C/O LB 310130	1,243.64
MUHLBACH ELECTRIC LTD.	20,218.72
MULTI-CHEM PRODUCTION CHEMICALS CO.	1,024.80
MUSTANG RENTALS LTD.	2,819.25
MYLES MARTIN	2,355.00
NAL RESOURCES LTD.	8,214.17
NALCO CHAMPION	104,998.74
NEIHAUS, DARREN	1,400.00
NEP CANADA ULC.	12,563.81
NEUFELD, NATHAN & MELODY	2,200.00
NEVADA CORPORATION - FRANCO	337.11
NEXEN INC.	23,077.98
NIBOURG, ANTHONY & CLARA	2,500.00
NICHOLAS & NICHOLAS ALEXANDER CHAVTUR	11,650.00
NICHOLSON, DOREEN E. A.	985.99
NORALTA TECHNOLOGIES INC.	1,480.55
NORMAN, PATRICIA	3,774.62
NORMAN, PATRICIA MARION	805.78
NORMAN, RODNEY ARNE	1,500.00
NORTH COUNTRY GRADING LTD	762.30
NORTHERN METALIC SALES LTD.	1,753.32
NORTHERN ROCKIES REGIONAL MUNICIPALITY	25,713.75
NRB HOLDINGS LTD.	1,875.24
OSBORN VENTURES LTD.	13,545.00
OSCAR'S DISPOSAL LTD.	448.00
OVERWAITEA FOODS - FORT NELSON	5,484.53
P2 ENERGY SOLUTIONS ALBERTA ULC.	1,022.46
PACIFIC NORTHERN GAS LTD.	1,427.98
PACIFIC WEED SERVICES LTD.	2,257.50
PANDELL TECHNOLOGY CORPORATION	4,399.50
PARCELS TRUCKING (2007) LTD.	29,877.24
PARKLAND AIRSHED MANAGEMENT ZONE	1,050.00
PATH HEAD FARMS LTD.	2,050.00
PAT'S HOTSHOT & MAINTENANCE SERVICE	315.00
PAYHAO FARMS LTD.	1,950.00
PEACE COUNTRY COMPRESSION	56,820.64
PEARSON, DARRALL & SANDRA	1,835.00
PENGROWTH CORPORATION	15,136.57
PENGROWTH ENERGY CORPORATION	45,651.50
PENN WEST PETROLEUM	3,894.73
PENN WEST PETROLEUM LTD.	17,461.86
PERPETUAL ENERGY OPERATING CORP.	5,269.22
PERSSON, OVE & IRENE	5,800.00
PETER AND ROSETTE ZINGRE	5,000.00
PETERS, DONALD JAMES	3,021.66
PETROLEUM LANDS BRANCH MIN OF ENERGY AND MINES	1,980.00
PETRONET SYSTEMS LP.	1,575.00
PETROTEC CONTROLS INC.	1,147.31
PHONE EXPERTS COMMUNICATIONS LTD.	1,527.61
PIMM'S PRODUCTION EQUIPMENT LTD.	137,615.82
PINE CLIFF ENERGY LTD.	241,753.09
PIPE TECH INTEGRATION LTD.	29,140.13
POLAR STAR CANADIAN OIL AND GAS INC.	834.00

* Compiled from unaudited records of QUATTRO EXPLORATION AND PRODUCTION LTD. as at August 10, 2016.

QUATTRO EXPLORATION AND PRODUCTION LTD.
Listing of Creditors in excess of \$250
as at August 10, 2016*

POLLOCK, RALPH EMERSON	2,400.00
PONOKA COUNTY	103,727.20
PRECISION INSTRUMENTATION & SUPPLY	29,486.89
PREMIER INTEGRATED TECHNOLOGIES LTD.	4,979.47
PRISM INTEGRATED SOLUTIONS INC.	8,379.01
PROFLO PRODUCTION SEPERATORS LTD.	9,354.19
PROGRESS ENERGY CANADA LTD.	1,665.00
PRONGHORN CONTROLS	2,078.19
PTARMIGAN OIL AND GAS ACCOUNTING LTD.	3,156.00
PURECHEM SERVICES	12,130.37
QJS CAPITAL CORPORATION	10,775.00
QUICK SILVER WIRELINE LTD.	20,713.09
QUICKSILVER RESOURCES CANADA INC.	14,016.86
QUINN PUMPS CANADA LTD.	102,020.74
QWEST HELICOPTERS	45,799.74
R&S BUSINESS EQUIPMENT LTD.	250.93
RALLY CANADA RESOURCES LTD.	227,464.17
RALPH & LAUREN POLE	1,096.00
RANGE ROYALTY LTD. PARTNERSHIP	838.73
RBW WASTE MANAGEMENT LTD.	5,714.95
RECKNAGLE, DAVID & SHAUNA	2,500.00
RED WILLOW PORK FARMS INC.	2,400.00
REDDOG SYSTEMS INC.	2,852.80
RENEGADE OILFIELD SERVICES	3,690.75
RENMARK FINANCIAL COMMUNICATIONS INC.	2,450.70
RENWICK FARMS LTD.	2,400.00
RENWICK, RALPH GEORGE	2,880.00
RESOURCE EXPLORATION AND PRODUCTION SERVICES	47,418.00
REV ENERGY SERVICES LTD.	4,347.33
RICHARD & YVONNE LARSON	2,800.00
RICHARDSON'S BULK SALES LTD.	10,169.61
RICK MORAWSKI & RUDY GRUGER	2,655.00
RIFE RESOURCES LTD.	1,873.38
RIFLE SHOT OIL CORP	556.25
ROBERT A. & PATRICIA O. ZIMMER	2,100.00
ROBERT AND MARION RHODE	2,350.00
ROBERT RHODE	15,999.00
ROBERTSON'S OILFIELD SERVICE LTD.	16,773.75
ROBINSON, ROBERT	485.07
ROBINSON, TERRY & PATRICIA	2,600.00
ROMAN STADLER	1,350.00
ROYNORTHEN LAND SERVICE LTD.	30,290.45
RR DONNELLEY CANADA	1,481.42
RTS SERVICES INC.	630.00
SANDIN, EARL	4,634.33
SANDUSKY, CAROL P.	426.68
SASKPOWER	420,150.17
SAUNDERS, DANIEL FRANKLIN	3,118.00
SCHAFRICK, MORLEY	725.00
SCHNEIDER, RUTH	1,476.45
SCHWEER, DARREN	906.07
SCHWEER, JEFFREY	906.07
SCORE PROJECTS INC.	8,394.76
SCOTT D. & CHERYL A. CHARLES	2,300.00
SCOTT SAFETY SUPPLY SERVICES INC.	5,540.30
SENTRY FENCE RENTALS	2,876.16
SHANTZ, JERRY DENNIS	3,347.76
SHARDI SERVICES (2012) LTD.	7,108.29
SHAW BUSINESS	449.90
SIGNALTA RESOURCES LTD.	1,313.60
SIGURDSON'S CONTRACTING LTD.	3,276.00

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SIM-CON OILFIELD EQUIPMENT LTD	1,765.50
SIMSON MAXWELL - EDMONTON	30,711.71
SINOPEC DAYLIGHT ENERGY LTD.	2,782.50
SLICK INSPECTION LTD.	787.50
SMITH, DAWSON WARREN	2,100.00
SOROBAY, DWAYNE W.	10,500.00
SOUTH COUNTRY INN LTD.	2,494.80
SOUTH POINT SATELLITES	451.13
SOUTHLINE GAS & OILFIELD SERVICES LTD.	2,625.00
SS APPLIED LEASE MAINTENANCE LTD.	3,097.50
STADEL, BERNARD WALTER	1,476.45
STADEL, EDWARD WILLIAM	1,476.46
STADEL, HERMAN	1,476.46
STANLEY, ELSIE LOUISE	475.03
STAYURA WELL SERVICES LTD.	2,701.13
STEEL VIEW OIL PRESSURE SERVICES LTD	12,547.50
STEEVES, CLARKE	350.00
STEINHOFF FARMS LTD. C/O ALLAN STEINHOFF	3,500.00
STEMO, LARRY & THERESA	2,800.00
STETTLER TELEPHONE ANSWERING SERVICE (2014)	1,575.00
STREAM FLO INDUSTRIES LTD	13,746.33
STREET LEGAL ATV	6,146.70
STROM, LARRY & JUDY	2,700.00
STROMBERG, LORA VERNA	1,476.46
STUCKEY, EUGENE & TWYLA	1,400.00
SUNRIDGE CONTRACTING LTD	1,674.74
SUPERIOR DRILLING & CORING	30,058.09
SURGE ENERGY INC.	28,232.89
SVENSON, LARRY CLARENCE	2,100.00
SWAREN , JOHN WILLIAM	3,800.00
SYDCO ENERGY INC.	306.00
TAQA NORTH	2,863.03
T-BAR OILFIELD SERVICES LTD.	13,597.51
TC GABERT HOLDINGS LTD.	2,800.00
TECHNICAL SAFETY AUTHORITY OF SASKATCHEWAN	816.00
TELUS	4,637.81
TELUS COMMUNICATIONS COMPANY	1,914.02
TEMPEST ENERGY SERVICES INC.	54,725.74
TERROCO OILFIELD SERVICES	22,643.12
TERRY TERNES	900.00
TERVITA CORPORATION, C/O C3025	23,811.56
THE FLYING KITE INCORPORATED	702.00
TIDY TRUCKING LTD.	60,060.04
TIER 1 ENERGY SOLUTIONS	12,295.24
TINGLE MERRETT LLP.	11,786.53
TITMORE, GORDON & GERALDINE	2,100.00
TKS CONTROLS LTD.	82,140.75
TLF & ASSOCIATES LTD.	2,646.00
TOOLE PEET INSURANCE	4,111.00
TOUCHSTONE EXPLORATION INC.	12,190.25
TRANSCEND SAFETY SERVICES LTD.	1,344.00
TRANSGAS LIMITED	5,216.21
TRAPTOW, MARVIN	7,240.00
TRIDENT EXPLORATION (ALBERTA) CORP.	6,338.06
TROYER VENTURES LTD.	3,622.25
TRU NORTH TRUCKING A DIV. OF 502489 BC LTD.	39,532.52
TRYTON TOOL SERVICES	6,066.61
TSX VENTURE EXCHANGE INC.	19,425.00
TWIN BUTTE ENERGY LTD.	5,691.15
TWYLIGHT PRESSURE CONTROLS LTS.	6,618.23
UNICON FARMS LTD. C/O WARREN & VALERIE CONNOR	15,500.00

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UNIVAR CANADA LTD.	3,646.95
VALLET, BONNIE	4,500.00
VAN BETUW, LEONARD	861,322.59
VAREX ENERGY SERVICES	2,512.13
VERN & SHELLEY SWEDBERG	1,000.00
VIKSE, DARRELL & DIANE	906.07
VIKSE, GERALD MALCOLM	906.07
VIKSE, GREGORY J.	906.07
VIKSE, KEVIN & JANICE	906.07
VIKSE, ROBIN A.	1,066.07
VIKSE, RODNEY & DENICA	1,066.07
VILLAGE OF DONALDA	717.10
VINCI PARK SERVICES (CANADA) INC., C/O WESTPARK	1,286.25
VISSER CONSULTING LTD.	9,601.16
WARE FARMS INC.	17,465.00
WARE, MICHAEL	2,600.00
WARREN & VALERIE CONNOR	11,250.00
WARRING, JOHN & LOIS	3,100.00
WASTE MANAGEMENT OF CANADA CORPORATION	626.32
WATCHEL ENTERPRISES LTD.	54,421.50
WAY NORTH CATTLE COMPANY LTD.	3,350.00
WELLS, CLINTON	2,600.00
WESTAR OILFIELD RENTALS INC.	866.25
WESTCOAST ENERGY INC.	32,088.14
WESTERN CANADIAN SPILL SERVICES LTD.	2,853.90
WHEATLAND RESOURCES LTD.	1,177.32
WHITECAP RESOURCES INC.	1,261.39
WILLISCHILD ENERGY LTD.	2,952.38
WIZARD VALVE SERVICES LTD.	1,961.93
WOLBECK, DOUGLAS	2,000.00
WOOD, ANNE N.	426.68
WORTON, WILLIAM & NORMA DARLENE	340.55
WRANGLER TANKER SERVICES	34,344.47
XPLORNET COMMUNICATIONS INC.	386.24
XTO ENERGY CANADA	313.60
YOUR LINK	6,170.95
ZARGON OIL & GAS LTD.	1,457.15
ZARGON OIL & GAS PARTNERSHIP	12,506.78
ZEDI CANADA INC.	1,549.25
ZEDI FIELD SERVICES INC.	334,407.95
ZOBEL, CHRISTIAN	2,900.00
ZORAYDA OIL CO LTD.	1,483.17
	<u>\$ 17,742,772.56</u>