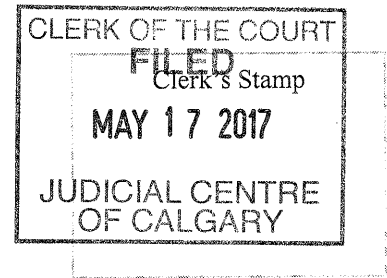


COURT FILE NUMBER 1701-00143
COURT COURT OF QUEEN'S BENCH OF ALBERTA
JUDICIAL CENTRE CALGARY
PLAINTIFF BUSINESS DEVELOPMENT BANK OF CANADA
DEFENDANT QUATTRO EXPLORATION AND PRODUCTION LTD.
DOCUMENT ORDER



ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT Jessica L. Cameron
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File No. 436743-000019

DATE ON WHICH ORDER WAS PRONOUNCED: May 9, 2017

NAME OF JUSTICE WHO MADE THE ORDER: The Honourable Justice A.D. Macleod

LOCATION OF HEARING: Calgary, Alberta

UPON the application of Hardie & Kelly Inc., in its capacity as the court-appointed receiver and manager (the "Receiver") of Quattro Exploration and Production Ltd. (the "Debtor" or "Quattro"); AND UPON having read the Second Report of the Receiver dated May 1, 2017, filed (the "Second Report"), the Confidential Supplement to the Second Report of the Receiver, dated May 1, 2017 (the "Confidential Supplement"), the Supplement to the Receiver's Second Report, dated May 2, 2017, the Affidavit of Service of Rhonda Lastockin dated May 4, 2017, filed, the Affidavit of Murray Atkins dated May 8, 2017, and the pleadings and proceedings previously filed herein, including the Receivership Order granted on February 2, 2017 and the Order of this Court granted April 13, 2017 (the "Sales Procedure Order") approving the Receiver's sales process procedures (the "Sales Procedures"); AND UPON hearing from counsel for the Receiver and counsel for any other interested party appearing at the hearing of this application;

IT IS HEREBY ORDERED AND DECLARED THAT:

1. The time for service of this application together with all supporting materials is hereby declared to be good and sufficient and no other person is required to have been served with such documents, and this application is properly returnable before this Honourable Court today and further service thereof is hereby dispensed with.
2. The Receiver has no obligations to Brentwood Energy Corp. (“**Brentwood**”) arising out of either the asset purchase and sale agreement entered into between Brentwood and Quattro dated January 19, 2017 (the “**Brentwood APA**”) or the letter of intent entered into by Brentwood and Quattro dated January 30, 2017 (the “**Brentwood LOI**” and together with the Brentwood APA the “**Brentwood Agreements**”).
3. The Receiver is hereby authorized and directed to continue to carry out the Sales Procedure for the sale of Quattro’s assets free and clear of any rights, claims or encumbrances of Brentwood arising out of the Brentwood Agreements.
4. The Confidential Supplement shall be sealed on the Court file, kept confidential and not form part of the public record, and not be available for public inspection until an Order is granted discharging the Receiver in the within proceedings. The Clerk of the Court shall file the Confidential Supplement in a sealed envelope attached to a notice that sets out the style of cause of these proceedings and states that:

THIS ENVELOPE CONTAINS THE CONFIDENTIAL SUPPLEMENT TO THE RECEIVER’S SECOND REPORT, DATED MAY 1, 2017, WHICH SHALL BE SEALED UNTIL AN ORDER IS GRANTED DISCHARGING THE RECEIVER IN THE WITHIN PROCEEDINGS, PURSUANT TO AN ORDER ISSUED BY THE HONOURABLE JUSTICE A.D. MACLEOD ON MAY 9, 2017, AND IS NOT TO BE PLACED ON THE PUBLIC RECORD OR MADE PUBLICALLY ACCESSIBLE.

5. The Receiver is empowered and authorized, but not directed, to provide the Confidential Supplement (or any portion thereof, or information contained therein) to any interested party, entity or person that the Receiver considers reasonable in the circumstances, subject to confidentiality arrangements satisfactory to the Receiver.

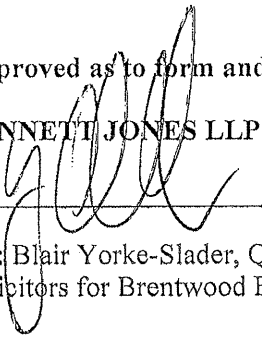
6. Leave is hereby granted to any person or party affected by this Order to apply to this Honourable Court for a further order modifying or varying the terms of this Order, with such Application to be brought on no less than 7 days' notice to the Receiver and any other affected party pursuant to the Alberta Rules of Court.
7. Service of this Order shall be deemed good and sufficient by serving the same on:
 - a) the persons listed on the service list (attached as Schedule "A" to the Application); and
 - b) by posting a copy of this Order on the Receiver's website at: <http://relieffromdebt.ca/quattro-exploration-production-ltd/>
8. No other persons are entitle to be served with a copy of this Order.
9. Service of this Order shall be deemed good and sufficient regardless of whether service is effected by PDF copy attached to email, facsimile, courier, personal deliver or ordinary mail.

"AD. MacLeod"

Justice of the Court of Queen's Bench of Alberta

Approved as to form and content this 10th day of May, 2017

BENNETT JONES LLP


Per: Blair Yorke-Slader, Q.C.
Solicitors for Brentwood Energy Corp.

CASSELS BROCK & BLACKWELL LLP

Per: Jeffrey Oliver
Solicitors for Business Development Bank of Canada

6. Leave is hereby granted to any person or party affected by this Order to apply to this Honourable Court for a further order modifying or varying the terms of this Order, with such Application to be brought on no less than 7 days' notice to the Receiver and any other affected party pursuant to the Alberta Rules of Court.
7. Service of this Order shall be deemed good and sufficient by serving the same on:
 - a) the persons listed on the service list (attached as Schedule "A" to the Application); and
 - b) by posting a copy of this Order on the Receiver's website at: <http://relieffromdebt.ca/quattro-exploration-production-ltd/>
8. No other persons are entitle to be served with a copy of this Order.
9. Service of this Order shall be deemed good and sufficient regardless of whether service is effected by PDF copy attached to email, facsimile, courier, personal deliver or ordinary mail.

Justice of the Court of Queen's Bench of Alberta

Approved as to form and content this ___ day of May, 2017

BENNETT JONES LLP

Per: Blair Yorke-Slader, Q.C.
Solicitors for Brentwood Energy Corp.

CASSELS BROCK & BLACKWELL LLP

Per: Jeffrey Oliver
Solicitors for Business Development Bank of Canada