I hereby certify this to be a true copy of

the original.

Dated this day of

Clerk's stamp:

OCT 0 7 2016

for Clerk of the Court

COURT FILE NUMBER

1601-11708

COURT

COURT OF QUEEN'S BENCH OF ALBERTA

JUDICIAL CENTRE

CALGARY

IN THE MATTER OF THE COMPANIES' CREDITORS

ARRANGEMENT ACT, RSC 1985, C C-36, AS

AMENDED

AND IN THE MATTER OF A PLAN OF

ARRANGEMENT OF QUATTRO EXPLORATION

PRODUCTION LTD.

APPLICANT

QUATTRO EXPLORATION AND PRODUCTION LTD.

DOCUMENT

ORDER (STAY EXTENSION)

ADDRESS FOR SERVICE AND CONTACT INFORMATION OF

PARTY SUBMITTING THIS

DOCUMENT

BLAKE, CASSELS & GRAYDON LLP

Barristers and Solicitors 3500 Bankers Hall East 855 – 2nd Street SW

Calgary, Alberta T2P 4J8

Attention: Ryan Zahara/James Reid

Telephone No.: 403-260-9628/403-260-9731

Fax No.: 403-260-9700 Client File No.: 87882/1

DATE ON WHICH ORDER WAS PRONOUNCED:

October 7, 2016

LOCATION OF HEARING:

Calgary Court Centre, Justice Chambers

NAME OF JUDGE WHO MADE THIS ORDER:

The Honourable Mr. Justice Yamauchi

UPON the application (the "Application") of Quattro Exploration and Production Ltd. ("Quattro"); AND UPON having read the Application, the Affidavit of Leonard Van Betuw sworn September 27, 2016, the First Report of the Monitor, dated September 30, 2016 (the "First Report"), the Affidavit of Service of Emily Van De Pol sworn September 28, 2016 and

the Affidavit of Service of Serene Hawkins sworn September 30, 2016; **AND UPON** hearing counsel for Quattro, counsel for Hardy & Kelly Inc. (the "**Monitor**"), counsel for Business Development Bank of Canada and any other interested parties in attendance;

IT IS HEREBY ORDERED AND DECLARED THAT:

Service

1. Service of this Application is hereby abridged, if necessary, and the Application is properly returnable today and any requirement for service of the Application upon any party not served is hereby dispensed with.

Stay Extension

2. The Stay Period, as defined in paragraph 16 of the Initial Order granted in these proceedings by this Honourable Court on September 8, 2016, is hereby extended until and including November 30, 2016.

Monitor's Report

3. The Monitor is to provide an interim report on or before November 4, 2016 to update the Court.

J.C.Q.B.A.