



Clerk's stamp:

COURT FILE NUMBER 1601-11708
COURT COURT OF QUEEN'S BENCH OF ALBERTA
JUDICIAL CENTRE CALGARY

**IN THE MATTER OF THE COMPANIES' CREDIT
ARRANGEMENT ACT, RSC 1985, C C-36, AS
AMENDED**

**AND IN THE MATTER OF A PLAN OF
ARRANGEMENT OF QUATTRO EXPLORATION
PRODUCTION LTD.**

APPLICANT QUATTRO EXPLORATION AND PRODUCTION LTD.

DOCUMENT **ORDER (STAY EXTENSION)**

ADDRESS FOR SERVICE AND
CONTACT INFORMATION OF
PARTY SUBMITTING THIS
DOCUMENT

BLAKE, CASSELS & GRAYDON LLP
Barristers and Solicitors
3500 Bankers Hall East
855 – 2nd Street SW
Calgary, Alberta T2P 4J8
Attention: Ryan Zahara/James Reid
Telephone No.: 403-260-9628/403-260-9731
Fax No.: 403-260-9700
Client File No.: 87882/1

DATE ON WHICH ORDER WAS PRONOUNCED: November 23, 2016

LOCATION OF HEARING: Calgary Court Centre, Justice Chambers

NAME OF JUDGE WHO MADE THIS ORDER: The Honourable Mr. Justice C.M. Jones

UPON the application (the "**Application**") of Quattro Exploration and Production Ltd. ("**Quattro**"); AND UPON having read the Application, the Affidavit of Leonard Van Betuw sworn November 15, 2016, filed; the Third Report of the Monitor, dated November 17, 2016 (the "**Third Report**") filed; the Affidavit of Service of Lindsay Farr sworn

November 16, 2016, filed; **AND UPON** hearing counsel for Quattro, counsel for Hardie & Kelly Inc. (the "**Monitor**"), counsel for Business Development Bank of Canada and any other interested parties in attendance;

IT IS HEREBY ORDERED AND DECLARED THAT:

Service

1. Service of this Application is hereby abridged, if necessary, and the Application is properly returnable today and any requirement for service of the Application upon any party not served is hereby dispensed with.

Stay Extension

2. The Stay Period, as defined in paragraph 16 of the Initial Order granted in these proceedings by this Honourable Court on September 8, 2016, is hereby extended until and including December 16, 2016.

Sealing

3. The Clerk of the Court shall file the Confidential Supplemental Affidavit of Leonard Van Betuw sworn November 15, 2016 in a sealed envelope attached to a notice that sets out the style of cause of these proceedings and states that:

THIS ENVELOPE CONTAINS CONFIDENTIAL MATERIALS FILED BY
QUATTRO EXPLORATION AND PRODUCTION LTD.; and

THE CONFIDENTIAL MATERIALS ARE SEALED UNTIL FURTHER ORDER
PURSUANT TO THE SEALING ORDER ISSUED BY THE HONOURABLE
JUSTICE C.M. JONES ON NOVEMBER 23, 2016.

4. Leave is hereby granted to any person, entity or party affected by this Order to apply to this Court for a further Order vacating, substituting, modifying or varying the terms of this Order, with such application to be brought on notice to Quattro and any other affected party in accordance with the Alberta *Rules of Court*.

"C. M. Jones"

J.C.Q.B.A.