



Clerk's stamp:

COURT FILE NUMBER 1601-11708
COURT COURT OF QUEEN'S BENCH OF ALBERTA
JUDICIAL CENTRE CALGARY

**IN THE MATTER OF THE COMPANIES' CREDIT
ARRANGEMENT ACT, RSC 1985, C C-36, AS
AMENDED**

**AND IN THE MATTER OF A PLAN OF
ARRANGEMENT OF QUATTRO EXPLORATION
PRODUCTION LTD.**

APPLICANT QUATTRO EXPLORATION AND PRODUCTION LTD.

DOCUMENT **ORDER (AMENDING INTERIM FINANCING
AGREEMENT)**

ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY SUBMITTING THIS DOCUMENT
BLAKE, CASSELS & GRAYDON LLP
Barristers and Solicitors
3500 Bankers Hall East
855 – 2nd Street SW
Calgary, Alberta T2P 4J8
Attention: Ryan Zahara/James Reid
Telephone No.: 403-260-9628/403-260-9731
Fax No.: 403-260-9700
Client File No.: 87882/1

DATE ON WHICH ORDER WAS PRONOUNCED: November 23, 2016
LOCATION OF HEARING: Calgary Court Centre, Justice Chambers
NAME OF JUDGE WHO MADE THIS ORDER: The Honourable Mr. Justice C.M. Jones

UPON the amended application (the "**Application**") of Quattro Exploration and Production Ltd. (the "**Applicant**"), pursuant to the *Companies' Creditors Arrangement Act*, RSC 1985, c C-36, as amended (the "**CCAA**") for an order: (i) approving amendment no. 1 dated November 18, 2016 (the "**Amendment**") of the interim financing offer letter (the

"**Interim Financing Agreement**") executed on September 2, 2016; and (ii) increasing the amount of the Interim Lender's Charge to \$1,300,000;

AND UPON reading the Application, the Second Supplemental Affidavit of Leonard Van Betuw sworn November 22, 2016 (the "**Second Supplemental Affidavit**"), and the Third Report of Hardie and Kelly Inc. (the "**Third Report**") in its capacity as Court-appointed monitor of the Applicant (the "**Monitor**"); **AND UPON** hearing counsel for the Applicant, the Monitor, Business Development Bank of Canada and any other interested parties present;

IT IS HEREBY ORDERED AND DECLARED THAT:

Service

1. Capitalized terms not otherwise defined herein have the meanings given to them in the Second Supplemental Affidavit or Initial Order in these proceedings dated September 8, 2016 (the "**Initial Order**").
2. Service of this Application is hereby abridged, if necessary, and the Application is properly returnable today and any requirement for service of the Application upon any party not served is hereby dispensed with.

The Amendment

3. The Amendment to the Interim Financing Agreement is hereby authorized and approved and the Applicant is hereby authorized and directed to take such additional steps and execute such additional documents as may be necessary or desirable for the completion of the Amendment.

4. The Interim Lender's Charge, as defined and described in paragraph 37 of the Initial Order, to secure all obligations under the Definitive Documents and the Amendment, is hereby increased to the amount of \$1,300,000.

" C.M. Jones "

J.C.Q.B.A.