

NOTICE TO CREDITORS AND OTHERS OF FILING OF CLAIMS AS AGAINST:

Quattro Exploration and Production Ltd. ("Quattro")

RE: NOTICE OF CLAIMS PROCEDURE AND CLAIMS BAR DATE

This notice is being published pursuant to an Order of the Court of Queen's Bench of Alberta made November 23, 2016 (the "**Claims Procedure Order**"). The Court has ordered that the Court-appointed Monitor of Quattro, Hardie & Kelly Inc. (the "**Monitor**"), assist Quattro with conducting a claims procedure (the "**Claims Procedure**") with respect to claims against Quattro and its present and former Directors and Officers ("**Directors/Officers**"). The Monitor is required to send a Claims Package to Quattro's Creditors.

Unless otherwise defined, all capitalized terms used herein shall have the meaning given to those terms in the Claims Procedure Order. Please review the enclosed material for the complete definitions of "Claim", "Pre-Filing Claim", and "Subsequent Claim" to which the Claims Procedure apply.

Copies of the Claims Procedure Order, the Claims Package, Proofs of Claim and related materials may be accessed from the Monitor's web site at www.insolvency.net/quattro-exploration-production-ltd/

THE CLAIMS BAR DATE is 5:00 p.m. (Mountain Time) on December 21, 2016. Proofs of Claim in respect of Pre-Filing Claims must be completed and filed with the Monitor and Quattro on or before the Claims Bar Date.

THE SUBSEQUENT CLAIMS BAR DATE is the date that is the later of (i) 15 days after the date on which the Monitor sends this Claims Package to a Creditor and (ii) the Claims Bar Date. Proofs of Claim in respect of Subsequent Claims must be completed and filed with the Monitor and Quattro on or before the Subsequent Claims Bar Date.

PROOFS OF CLAIM MUST BE RECEIVED BY THE MONITOR AND QUATTRO BY THE CLAIMS BAR DATE, OR THE SUBSEQUENT CLAIMS BAR DATE, AS APPLICABLE, OR THE CLAIM WILL BE FOREVER BARRED AND EXTINGUISHED. If you do not file a Proof of Claim in respect of a Claim by the Claims Bar Date, or the Subsequent Claims Bar Date, as applicable, you shall not be entitled to vote at any Meeting regarding a Plan or participate in any distribution under a Plan in respect of such Claims.

The Monitor can be contacted at the following address to request additional copies of the Proof of Claim form or for any other notices or enquiries with respect to the Claims Procedure:

Hardie & Kelly Inc.

110, 5800 - 2nd Street SW

Calgary, AB T2H 0H2

Attention: Charla Smith

Telephone: 403-536-8506

Fax: 403-640-0591

E-mail: quattroclaims@insolvency.net

DATED at 10:00 am this 25th day of November, 2016.