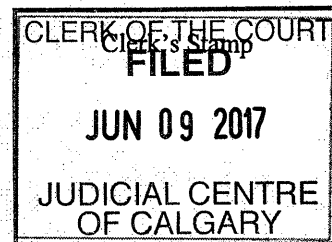


COURT FILE NUMBER 1701-00143
COURT COURT OF QUEEN'S BENCH OF ALBERTA
JUDICIAL CENTRE CALGARY
PLAINTIFF BUSINESS DEVELOPMENT BANK OF CANADA
DEFENDANT QUATTRO EXPLORATION AND PRODUCTION LTD.
DOCUMENT ORDER



ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT
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File No. 436743-000019

DATE ON WHICH ORDER WAS PRONOUNCED: May 24, 2017

NAME OF JUSTICE WHO MADE THE ORDER: The Honourable Justice K.D. Yamauchi

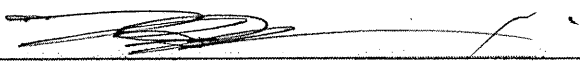
LOCATION OF HEARING: Calgary, Alberta

UPON the application of Hardie & Kelly Inc., in its capacity as the court-appointed receiver and manager (the "Receiver") of Quattro Exploration and Production Ltd. (the "Debtor" or "Quattro"); AND UPON having read the Second Report of the Receiver dated May 1, 2017, filed (the "Second Report"), the Confidential Supplement to the Second Report of the Receiver, dated May 1, 2017 (the "Confidential Supplement"), the Supplement to the Receiver's Second Report, dated May 2, 2017, the Affidavit of Service of Rhonda Lastockin dated May 4, 2017, filed, the Affidavit of Harold Nikipelo dated May 18, 2017, and the pleadings and proceedings previously filed herein, including the Receivership Order granted on February 2, 2017 and the Order of this Court granted April 12, 2017 (the "Sales Procedure Order") approving the Receiver's sales process procedures (the "Sales Procedures"); AND UPON hearing from counsel for the Receiver, counsel for Lifeview Petroleum Inc. ("Lifeview"), and counsel for the Business Development Bank of Canada;

IT IS HEREBY ORDERED AND DECLARED THAT:

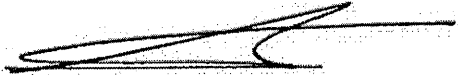
1. The time for service of this application together with all supporting materials is hereby declared to be good and sufficient and no other person is required to have been served with such documents, and this application is properly returnable before this Honourable Court today and further service thereof is hereby dispensed with.
2. The right of first refusal (“ROFR”) claimed by Lifeview pursuant to Clause 10 of the letter agreement between Lifeview and Quattro dated December 4, 2015 (the “Letter Agreement”) is null and void and unenforceable. For greater certainty, and without limiting the generality of the foregoing, Lifeview does not have a valid ROFR with respect to any of Quattro’s interests in the facility, lands, or petroleum and natural gas interests located in Kerrobert and Edam, Saskatchewan.
3. Notwithstanding paragraph 2 hereof, Lifeview may have a valid ROFR pursuant to Clause 6 of the Letter Agreement with respect to Quattro’s interests in “surplus equipment”. In the event the Receiver and Lifeview are unable to resolve the extent, if any, of Lifeview’s ROFR with respect to Quattro’s interest in “surplus equipment”, either party may apply to this Court for a determination of that issue. Nothing in this Order shall prevent a party from advancing an argument that Clause 6 of the Letter Agreement is null and void and unenforceable.
4. Subject only to the potential ROFR Lifeview may have with respect to Quattro’s interests in “surplus equipment” pursuant to Clause 6 of the Letter Agreement, the Receiver is hereby authorized and directed to continue to carry out the Sales Procedure for the sale of Quattro’s assets free and clear of any rights or claims of Lifeview arising out of an asserted ROFR.
5. Service of this Order shall be deemed good and sufficient by serving the same on:
 - a) the persons listed on the service list (attached as Schedule “A” to the Application); and
 - b) by posting a copy of this Order on the Receiver’s website at: <http://relieffromdebt.ca/quattro-exploration-production-ltd/>
6. No other persons are entitled to be served with a copy of this Order. Service of this Order shall be deemed good and sufficient regardless of whether service is effected by PDF copy attached to email, facsimile, courier, personal deliver or ordinary mail.

7. The issue of costs of this Application have been adjourned *sine die*.


Justice of the Court of Queen's Bench of Alberta

Approved as to form and content this 2 day of June, 2017

MCLEOD LAW LLP


Per: Jeff W. Moroz/Alexander Koustov
Solicitors for Lifeview Petroleum Inc.

CASELS BROCK & BLACKWELL LLP

Per: Jeffrey Oliver
Solicitors for Business Development Bank of Canada

7. The issue of costs of this Application have been adjourned *sine die*.

Justice of the Court of Queen's Bench of Alberta

Approved as to form and content this ____ day of June, 2017

MCLEOD LAW LLP

Per: Jeff W. Moroz/Alexander Koustov
Solicitors for Lifeview Petroleum Inc.

CASELS BROCK & BLACKWELL LLP



Per: Jeffrey Oliver
Solicitors for Business Development Bank of Canada