

COURT FILE and BANKRUPTCY NUMBER 094761

COURT COURT OF QUEEN'S BENCH OF ALBERTA IN BANKRUPTCY AND INSOLVENCY

JUDICIAL CENTRE CALGARY

IN THE MATTER OF THE BANKRUPTCY OF QUATTRO EXPLORATION AND PRODUCTION LTD.

APPLICANT HARDIE & KELLY INC., IN ITS CAPACITY AS THE COURT-APPOINTED RECEIVER OF QUATTRO EXPLORATION AND PRODUCTION LTD.

RESPONDENT QUATTRO EXPLORATION AND PRODUCTION LTD.

DOCUMENT **BANKRUPTCY ORDER**

ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT
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I hereby certify this to be a true copy of the original ORDER of which it purports to be a copy.

Dated this 13 day of April 2017
for [Signature]
Registrar at Calgary
Bankruptcy Division of the
Court of Queen's Bench of Alberta

DATE ON WHICH ORDER WAS PRONOUNCED: APRIL 12, 2017

LOCATION WHERE ORDER WAS PRONOUNCED: CALGARY, ALBERTA

NAME OF JUSTICE WHO MADE THIS ORDER: K.D. YAMAUCHI

UPON the Application of Hardie & Kelly Inc. ("HKI"), the court-appointed receiver and manager (the "Receiver") of Quattro Exploration and Production Ltd. ("Quattro"); AND UPON having read the Affidavit of Verification of Marc E. Kelly, sworn April 3, 2017, filed and the Confidential Affidavit of Marc E. Kelly, sworn, and the Affidavit of Service of Rhonda Lastockin, filed; AND UPON being satisfied that Quattro and all interested and affected parties have been served with notice of the within Application; AND UPON being satisfied that Quattro has committed an act of bankruptcy within the meaning of subsection 42(1) of the *Bankruptcy and Insolvency Act*, RSC, 1985, c B-3 ("BIA") in the six (6) months preceding the filing of the within Application, and specifically that Quattro has ceased to meet its liabilities generally as they become due; AND UPON noting the consent of HKI to be appointed as trustee in bankruptcy in the within proceedings and being satisfied that HKI is a person so qualified to act under the



Bankruptcy and Insolvency Act; **AND UPON** hearing from counsel for HKI and any other interested party appearing at the Application:

IT IS HEREBY ORDERED AND DECLARATED THAT:

1. The service of notice of the Application for this Order and materials filed in support thereof, is hereby validated and deemed good and sufficient, this Application is properly returnable today, and no person other than those persons served is entitled to service of the Notice of Application.
2. Quattro Exploration and Production. (“**Quattro**”), a body corporate duly incorporated under the laws of the Province of Alberta and having offices in the City of Calgary, is hereby adjudged bankrupt and a Receiving Order is hereby made against Quattro.
3. Hardie & Kelly Inc. (the “**Trustee**”) is appointed as trustee of the bankrupt estate of Quattro, and the Trustee is hereby authorized to take all necessary steps to take possession of the deeds, books, records and documents and all property of the bankrupt and to administer the bankrupt estate of Quattro.
4. In accordance with section 16(1) of the *Bankruptcy and Insolvency Act*, the Trustee shall give security in cash or by bond without delay.
5. The costs of and incidental to this Application are to be paid to the Receiver out of the assets of the bankrupt’s estate upon taxation thereof.

“K.D. Yamaguchi”

J.C.Q.B.A.