

District of: Alberta
Division No. 02 - Calgary
Court No. 25-2050232
Estate No. 25-2050232

FORM 68
Notice of Bankruptcy, First Meeting of Creditors
(Subsection 102(1) of the Act)

Original Amended

In the matter of the bankruptcy of
Ariet Oil & Gas Solutions Inc.
of the Town of High River, in the Province of Alberta

Take notice that:

1. Ariet Oil & Gas Solutions Inc. filed (or was deemed to have filed) an assignment on the 23rd day of October 2015, and the undersigned, Hardie & Kelly Inc, was appointed as trustee of the estate of the bankrupt by the official receiver (or the Court), subject to affirmation by the creditors of the trustee's appointment or substitution of another trustee by the creditors.

2. The first meeting of creditors of the bankrupt will be held on the 12th day of November 2015, at 10:00 AM, at the office of Hotel Blackfoot (Macleod Room), at 5940 Blackfoot Trail SE, Calgary, AB, T2H 2B5.

3. To be entitled to vote at the meeting, a creditor must lodge with the trustee, before the meeting, a proof of claim and, where necessary, a proxy.

4. Enclosed with this notice is a proof of claim form, proxy form, and list of creditors with claims amounting to \$25 or more showing the amounts of their claims.

5. Creditors must prove their claims against the estate of the bankrupt in order to share in any distribution of the proceeds realized from the estate.

Dated at the City of Calgary in the Province of Alberta, this 23rd day of October 2015.

Hardie & Kelly Inc - Trustee
Per:



110, 5800 2nd Street SW
Calgary AB T2H 0H2
Phone: (403) 777-9999 Fax: (403) 640-0591

District of: Alberta
 Division No. 02 - Calgary
 Court No.
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Original Amended

-- Form 78 --
 Statement of Affairs (Business Bankruptcy) made by an entity
 (Subsection 49(2) and Paragraph 158(d) of the Act / Subsections 50(2) and 62(1) of the Act)

In the matter of the bankruptcy of
 Ariet Oil & Gas Solutions Inc.
 of the Town of High River, in the Province of Alberta

To the bankrupt:

You are required to carefully and accurately complete this form and the applicable attachments showing the state of your affairs on the date of the bankruptcy, on the 23rd day of October 2015. When completed, this form and the applicable attachments will constitute the Statement of Affairs and must be verified by oath or solemn declaration.

LIABILITIES (as stated and estimated by the officer)	ASSETS (as stated and estimated by the officer)
1. Unsecured creditors as per list "A" 1,085,096.04	1. Inventory 0.00
Balance of secured claims as per list "B" 0.00	2. Trade fixtures, etc. 0.00
Total unsecured creditors 1,085,096.04	3. Accounts receivable and other receivables, as per list "E"
2. Secured creditors as per list "B" 0.00	Good 365,546.20
3. Preferred creditors as per list "C" 0.00	Doubtful 0.00
4. Contingent, trust claims or other liabilities as per list "D"	Bad 0.00
estimated to be reclaimable for 0.00	Estimated to produce 365,546.20
Total liabilities 1,085,096.04	4. Bills of exchange, promissory note, etc., as per list "F" 0.00
Surplus NIL	5. Deposits in financial institutions 0.00
	6. Cash 9,000.00
	7. Livestock 0.00
	8. Machinery, equipment and plant 20,000.00
	9. Real property or immovable as per list "G" 0.00
	10. Furniture 0.00
	11. RRSPs, RRIFs, life insurance, etc. 0.00
	12. Securities (shares, bonds, debentures, etc.) 0.00
	13. Interests under wills 0.00
	14. Vehicles 0.00
	15. Other property, as per list "H" 0.00
	If bankrupt is a corporation, add:
	Amount of subscribed capital 0.00
	Amount paid on capital 0.00
	Balance subscribed and unpaid 0.00
	Estimated to produce 0.00
	Total assets 394,546.20
	Deficiency 690,549.84

I, Walter Kemble, of the City of Calgary in the Province of Alberta, do swear (or solemnly declare) that this statement and the attached lists are to the best of my knowledge, a full, true and complete statement of my affairs on the 23rd day of October 2015 and fully disclose all property of every description that is in my possession or that may devolve on me in accordance with the Act.

SWORN (or SOLEMNLY DECLARED)
 before me at the City of Calgary in the Province of Alberta, on this 23rd day of October 2015.


 James Doney, Commissioner of Oaths
 For the Province of Alberta
 Expires Jan. 2, 2017


 Walter Kemble

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FORM 78 -- Continued

List "A"
 Unsecured Creditors

Ariet Oil & Gas Solutions Inc.

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
1	ABB Inc.	c/o C15876C PO Box 1587, Station "M" Calgary AB T2P 3B9	56,908.81	0.00	56,908.81
2	Altus Global Trade Solutions Case #1676124	PO Box 24 Whitby ON L1N 5R7	1.00	0.00	1.00
3	APEX Distribution Inc.	550, 407 - 2nd St SW Calgary AB T2P2Y3	17,001.45	0.00	17,001.45
4	Balboa Land Investments Inc. Attn: Dylan Esch	c/o Field Law 400, 604 - 1st Street SW Calgary AB T2P 1M7	21,472.79	0.00	21,472.79
5	Baron Oilfield	9515 108th Street Grande Prairie AB T8V 5R7	8,443.14	0.00	8,443.14
6	Big West Machine & Welding Ltd.	Box 5341, 5524 - 53rd Ave Drayton Valley AB T7A 1R5	40,000.00	0.00	40,000.00
7	Bighorn Boilers	Site 9, Box 10, RR#1 Rocky Mtn House AB T4T 2A1	4,062.45	0.00	4,062.45
8	Chinook Industrial Ltd.	516 - 60th Ave SE Calgary AB T2G 0X8	4,031.33	0.00	4,031.33
9	Classic Office Movers	#115, 7879 - 8th Street NE Calgary AB T2E 8A2	2,782.50	0.00	2,782.50
10	CRA - Canada Revenue Agency - Tax - Prairie 80639 5513	c/o Edmonton Tax Services Office Revenue Collections Division Regional Intake Centre for Insolvency 9700 Jasper Avenue Edmonton AB T5J 4C8	1.00	0.00	1.00
11	Eldorado Pressure Services Ltd	PO Box 718 Rocky Mtn House AB T4T 1A5	2,810.85	0.00	2,810.85
12	EPCOR Energy Services Inc. Attn: Legal Correspondent 27251297	2000 - 10423 101 Street NW Edmonton AB T5H 0E8	383.62	0.00	383.62
13	Flomax Compression Ltd.	11 Hy-Grade Crescent, PO Box 1527 Drumheller AB T0J 0Y0	428,412.20	0.00	428,412.20
14	Foothills Tank Rentals Ltd.	P.O. Box 1421 Rocky Mtn House AB T4T 1B1	8,867.25	0.00	8,867.25
15	Gateway Compression Inc.	10, 11 Rowland Crescent St. Albert AB T8N 4B2	24,623.30	0.00	24,623.30
16	Hall Industrial Contracting Ltd.	35, 27123 - Hwy 597, Burbank Industrial Park, PO Box 147 Blackfalds AB T0M 0J0	9,555.00	0.00	9,555.00
17	Herman, Kloot & Company File #15-15208 CK	PO Box 970 Drumheller AB T0J 0Y0	1.00	0.00	1.00
18	Hy-Lok	2407 96th St NW Edmonton AB T6N 0A7	4,183.57	0.00	4,183.57
19	IDEX Liquid Controls Group	Corken, Inc A Unit of IDEX Corporation 99598 Collection Center Drive Chicago IL 60693	14,380.88	0.00	14,380.88
20	Integracor Holdings Inc	535 Ranchridge Crt NW Calgary AB T3G 1W8	1,449.00	0.00	1,449.00
21	LouvreTech Services Ltd.	Box 3625 Sherwood Park AB T8H 1W8	5,668.48	0.00	5,668.48

23-Oct-2015

Date

Walter Kemble

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FORM 78 -- Continued

List "A"
 Unsecured Creditors

Ariet Oil & Gas Solutions Inc.

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
22	McLennan Ross LLP Attn: David Risling File reference: 153658	600, 12220 Stony Plain Road Edmonton AB T5N 3Y4	1.00	0.00	1.00
23	Newcart Contracting Ltd	PO Box 1792 Rocky Mtn House AB T4T 1B3	5,750.59	0.00	5,750.59
24	Paula Madden	180 Cove Rise Chestermere AB T1X 1S7	550.00	0.00	550.00
25	Premay Equipment LP	8816 40 Street SE Calgary AB T2C 2P2	101,605.00	0.00	101,605.00
26	Quinn Contracting Ltd.	PO Box 539 Blackfalds AB T0M 0J0	19,313.29	0.00	19,313.29
27	Robb & Evenson Attn: Calvin Robb Premay Equipment LP	506 - 933 17th Avenue SW Calgary AB T2T 5R6	1.00	0.00	1.00
28	Rocky Mountain Valve Services Ltd.	Box 1, Site 14, RR 3 Rocky Mtn House AB T4T 2A3	26,763.67	0.00	26,763.67
29	Shield Specialized Emergency Services Inc	12015 28th Street NE Edmonton AB T6S 1E2	1,416.77	0.00	1,416.77
30	Spartan Controls Ltd.	305 - 27 Street SE Calgary AB T2A 7V2	135,122.51	0.00	135,122.51
31	Techmation Electric & Controls Ltd.	117 Kingsview Rd SE Airdrie AB T2Z 3V6	1,655.84	0.00	1,655.84
32	Telematic Controls	3364 - 114th Ave SE Calgary AB T2Z 3V6	444.15	0.00	444.15
33	Tiger Machining Inc.	15 Trubo Drive PO Box 3284 Sherwood Park AB T8H 2T2	61,845.75	0.00	61,845.75
34	Tralenberg Kahlke Attn: Eric Kahlke File #144984-EK	5102 50 Avenue Leduc AB T9E 6V4	1.00	0.00	1.00
35	Underpressure Welding Inc. 707466	9635 157 Street Edmonton AB T5P 2T1	5,481.78	0.00	5,481.78
36	Warwick Industries Ltd. W33679	6999 84th Street SE Calgary AB T2C 4T6	61,450.20	0.00	61,450.20
37	Wayne G. Nielsen re: Underpressure Welding Inc.	Box 32006 Millwoods PO Edmonton AB T6K 4C2	1.00	0.00	1.00
38	Westerra Insulation Inc. 5178-6026	12 Industrial Drive Sylvan Lake AB T4S 1P4	8,553.13	0.00	8,553.13
39	Xplomet Communications Inc. Attn: Collections INV11057975	300 Lockhart Mill Rd, PO Box 9060 Woodstock NB E7M 6B5	99.74	0.00	99.74
Total:			1,085,096.04	0.00	1,085,096.04

23-Oct-2015

Date


 Walter Kemble

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FORM 78 -- Continued

List "B"
Secured Creditors

Ariet Oil & Gas Solutions Inc.

No.	Name of creditor	Address	Amount of claim	Particulars of security	When given	Estimated value of security	Estimated surplus from security	Balance of claim
			Total:			0.00	0.00	0.00

23-Oct-2015

Date


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FORM 78 -- Continued

List "C"
Preferred Creditors for Wages, Rent, etc.

Ariet Oil & Gas Solutions Inc.

No.	Name of creditor	Address and occupation	Nature of claim	Period during which claim accrued	Amount of claim	Amount payable in full	Difference ranking for dividend
Total:					0.00	0.00	0.00

23-Oct-2015

Date


Walter Kemble

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FORM 78 -- Continued

List "D"
Contingent or Other Liabilities

Ariet Oil & Gas Solutions Inc.

No.	Name of creditor or claimant	Address and occupation	Amount of liability or claim	Amount expected to rank for dividend	Date when liability incurred	Nature of liability
Total:			0.00	0.00		

23-Oct-2015

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FORM 78 -- Continued

List "E"
 Debts Due to the Bankrupt
 Ariet Oil & Gas Solutions Inc.

No.	Name of debtor	Address and occupation	Nature of debt	Amount of debt (good, doubtful, bad)	Folio of ledgers or other book where particulars to be found	When contracted	Estimated to produce	Particulars of any securities held for debt
1	Accounts Receivable	110, 5800 2nd Street SW Calgary AB T2H 0H2	Accounts Receivable	365,546.20 0.00 0.00		22-Sep-2015	365,546.20	None
Total:				365,546.20 0.00 0.00			365,546.20	

23-Oct-2015

Date


 Walter Kemble

District of: Alberta
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FORM 78 -- Continued

List "F"

Bills of Exchange, Promissory Notes, Lien Notes, Chattel
Mortgages, etc., Available as Assets

Ariet Oil & Gas Solutions Inc.

No.	Name of all promissory, acceptors, endorsers, mortgagors, and guarantors	Address	Occupation	Amount of bill or note, etc.	Date when due	Estimated to produce	Particulars of any property held as security for payment of bill or note, etc.
Total:				0.00		0.00	

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Date


Walter Kemble

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FORM 78 -- Continued

List "G"
Real Property or Immovables Owned by Bankrupt
Ariet Oil & Gas Solutions Inc.

Description of property	Nature of bankrupt interest	In whose name does title stand	Total value	Particulars of mortgages, hypothecs, or other encumbrances (name, address, amount)	Equity or surplus
Total:			0.00		0.00

23-Oct-2015

Date


Walter Kemble

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FORM 78 -- Concluded

List "H"
Property

Ariet Oil & Gas Solutions Inc.
FULL STATEMENT OF PROPERTY

Nature of property	Location	Details of property	Original cost	Estimated to produce
(a) Stock-in-trade			0.00	0.00
(b) Trade fixtures, etc.			0.00	0.00
(c) Cash in financial institutions			0.00	0.00
(d) Cash on hand		Cash on hand	9,000.00	9,000.00
(e) Livestock			0.00	0.00
(f) Machinery, equipment and plant		Picker truck	0.00	20,000.00
(g) Furniture			0.00	0.00
(h) Life insurance policies, RRSPs, etc.			0.00	0.00
(i) Securities			0.00	0.00
(j) Interests under wills, etc.			0.00	0.00
(k) Vehicles			0.00	0.00
(l) Taxes			0.00	0.00
(m) Other			0.00	0.00
			Total:	29,000.00

23-Oct-2015

Date


Walter Kemble

District of: Alberta
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FORM 31
Proof of Claim
(Sections 50.1, 81.5, 81.6, Subsections 65.2(4), 81.2(1), 81.3(8), 81.4(8), 102(2), 124(2), 128(1),
and Paragraphs 51(1)(e) and 66.14(b) of the Act)

In the matter of the bankruptcy of
Ariet Oil & Gas Solutions Inc.
of the Town of High River, in the Province of Alberta

All notices or correspondence regarding this claim must be forwarded to the following address:

In the matter of the bankruptcy of Ariet Oil & Gas Solutions Inc. of the Town of High River in the Province of Alberta and the claim of _____, creditor.

I, _____ (name of creditor or representative of the creditor), of the city of _____ in the province of _____, do hereby certify:

1. That I am a creditor of the above named debtor (or I am _____ (position/title) of _____, creditor).

2. That I have knowledge of all the circumstances connected with the claim referred to below.

3. That the debtor was, at the date of bankruptcy, namely the 23rd day of October 2015, and still is, indebted to the creditor in the sum of \$ _____, as specified in the statement of account (or affidavit) attached and marked Schedule "A", after deducting any counterclaims to which the debtor is entitled. (The attached statement of account or affidavit must specify the vouchers or other evidence in support of the claim.)

4. (Check and complete appropriate category.)

A. UNSECURED CLAIM OF \$ _____
(other than as a customer contemplated by Section 262 of the Act)

That in respect of this debt, I do not hold any assets of the debtor as security and
(Check appropriate description.)

Regarding the amount of \$ _____, I claim a right to a priority under section 136 of the Act.

Regarding the amount of \$ _____, I do not claim a right to a priority.
(Set out on an attached sheet details to support priority claim.)

B. CLAIM OF LESSOR FOR DISCLAIMER OF A LEASE \$ _____

That I hereby make a claim under subsection 65.2(4) of the Act, particulars of which are as follows:
(Give full particulars of the claim, including the calculations upon which the claim is based.)

C. SECURED CLAIM OF \$ _____

That in respect of this debt, I hold assets of the debtor valued at \$ _____ as security, particulars of which are as follows:
(Give full particulars of the security, including the date on which the security was given and the value at which you assess the security, and attach a copy of the security documents.)

D. CLAIM BY FARMER, FISHERMAN OR AQUACULTURIST OF \$ _____

That I hereby make a claim under subsection 81.2(1) of the Act for the unpaid amount of \$ _____
(Attach a copy of sales agreement and delivery receipts.)

- E. CLAIM BY WAGE EARNER OF \$ _____
- That I hereby make a claim under subsection 81.3(8) of the Act in the amount of \$ _____,
- That I hereby make a claim under subsection 81.4(8) of the Act in the amount of \$ _____,
- F. CLAIM BY EMPLOYEE FOR UNPAID AMOUNT REGARDING PENSION PLAN OF \$ _____
- That I hereby make a claim under subsection 81.5 of the Act in the amount of \$ _____,
- That I hereby make a claim under subsection 81.6 of the Act in the amount of \$ _____,
- G. CLAIM AGAINST DIRECTOR \$ _____

(To be completed when a proposal provides for the compromise of claims against directors.)

That I hereby make a claim under subsection 50(13) of the Act, particulars of which are as follows:
(Give full particulars of the claim, including the calculations upon which the claim is based.)

- H. CLAIM OF A CUSTOMER OF A BANKRUPT SECURITIES FIRM \$ _____

That I hereby make a claim as a customer for net equity as contemplated by section 262 of the Act, particulars of which are as follows:
(Give full particulars of the claim, including the calculations upon which the claim is based.)

5. That, to the best of my knowledge, I _____ (am/am not) (or the above-named creditor _____ (is/is not)) related to the debtor within the meaning of section 4 of the Act, and _____ (have/has/have not/has not) dealt with the debtor in a non-arm's-length manner.

6. That the following are the payments that I have received from, and the credits that I have allowed to, and the transfers at undervalue within the meaning of subsection 2(1) of the Act that I have been privy to or a party to with the debtor within the three months (or, if the creditor and the debtor are related within the meaning of section 4 of the Act or were not dealing with each other at arm's length, within the 12 months) immediately before the date of the initial bankruptcy event within the meaning of Section 2 of the Act: (Provide details of payments, credits and transfers at undervalue.)

7. (Applicable only in the case of the bankruptcy of an individual.)

- Whenever the trustee reviews the financial situation of a bankrupt to redetermine whether or not the bankrupt is required to make payments under section 68 of the Act, I request to be informed, pursuant to paragraph 68(4) of the Act, of the new fixed amount or of the fact that there is no longer surplus income.
- I request that a copy of the report filed by the trustee regarding the bankrupt's application for discharge pursuant to subsection 170(1) of the Act be sent to the above address.

Dated at _____, this _____ day of _____,

Witness

Creditor

Phone Number: _____
Fax Number : _____
E-mail Address : _____

NOTE: If an affidavit is attached, it must have been made before a person qualified to take affidavits.

WARNINGS: A trustee may, pursuant to subsection 12B(3) of the Act, redeem a security on payment to the secured creditor of the debt or the value of the security as assessed, in a proof of security, by the secured creditor.

Subsection 20(1) of the Act provides severe penalties for making any false claim, proof, declaration or statement of account.

District of: Alberta
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FORM 36
Proxy
(Subsection 102(2) and paragraphs 51(1)(e) and 66.15(3)(b) of the Act)

In the matter of the bankruptcy of
Ariet Oil & Gas Solutions Inc.
of the Town of High River, in the Province of Alberta

I, _____, of _____, a creditor in the above matter, hereby
appoint _____, of _____, to be
my proxyholder in the above matter, except as to the receipt of dividends, _____ (with or without)
power to appoint another proxyholder in his or her place.

Dated at _____, this _____ day of _____.

Witness

Individual Creditor

Witness

Name of Corporate Creditor

Per _____
Name and Title of Signing Officer

Return To:

Hardie & Kelly Inc - Trustee
110, 5800 2nd Street SW
Calgary AB T2H 0H2
Phone: (403) 777-9999 Fax: (403) 640-0591
E-mail: claims@insolvency.net