

District of: Alberta  
Division No. 02 - Calgary  
Court No. 25-1982988  
Estate No. 25-1982988

FORM 68  
Notice of Bankruptcy, First Meeting of Creditors  
(Subsection 102(1) of the Act)

Original  Amended

In the matter of the bankruptcy of  
Lexus Energy Group Inc.  
of the Town of Okotoks, in the Province of Alberta

Take notice that:

1. Lexus Energy Group Inc. filed (or was deemed to have filed) an assignment on the 15th day of April 2015, and the undersigned, Hardie & Kelly Inc, was appointed as trustee of the estate of the bankrupt by the official receiver (or the Court), subject to affirmation by the creditors of the trustee's appointment or substitution of another trustee by the creditors.
2. The first meeting of creditors of the bankrupt will be held on the 20th day of May 2015, at 10:00 AM, at the office of Hardie & Kelly Inc., at 110, 5800 - 2nd Street SW, Calgary, AB, T2H 0H2.
3. To be entitled to vote at the meeting, a creditor must lodge with the trustee, before the meeting, a proof of claim and, where necessary, a proxy.
4. Enclosed with this notice is a proof of claim form, proxy form, and list of creditors with claims amounting to \$25 or more showing the amounts of their claims.
5. Creditors must prove their claims against the estate of the bankrupt in order to share in any distribution of the proceeds realized from the estate.

Dated at the City of Calgary in the Province of Alberta, this 20th day of April 2015.

Hardie & Kelly Inc - Trustee  
Per:

  
\_\_\_\_\_  
Marc Kelly  
110, 5800 2nd Street SW  
Calgary AB T2H 0H2  
Phone: (403) 252-1766 Fax: (403) 640-0591

District of: Alberta  
 Division No. 02 - Calgary  
 Court No.  
 Estate No.

Original  Amended

-- Form 78 --  
 Statement of Affairs (Business Bankruptcy) made by an entity  
 (Subsection 49(2) and Paragraph 158(d) of the Act / Subsections 50(2) and 62(1) of the Act)  
 In the matter of the bankruptcy of  
 Lexus Energy Group Inc.  
 of the Town of Okotoks, in the Province of Alberta

To the bankrupt:  
 You are required to carefully and accurately complete this form and the applicable attachments showing the state of your affairs on the date of the bankruptcy, on the 14th day of April 2015. When completed, this form and the applicable attachments will constitute the Statement of Affairs and must be verified by oath or solemn declaration.

LIABILITIES (as stated and estimated by the officer)	
1. Unsecured creditors as per list "A" . . . . .	408,401.00
Balance of secured claims as per list "B" . . . . .	0.00
Total unsecured creditors . . . . .	408,401.00
2. Secured creditors as per list "B" . . . . .	0.00
3. Preferred creditors as per list "C" . . . . .	0.00
4. Contingent, trust claims or other liabilities as per list "D" estimated to be reclaimable for . . . . .	0.00
Total liabilities . . . . .	408,401.00
Surplus . . . . .	NIL

ASSETS (as stated and estimated by the officer)	
1. Inventory . . . . .	0.00
2. Trade fixtures, etc. . . . .	0.00
3. Accounts receivable and other receivables, as per list "E"	
Good . . . . .	0.00
Doubtful . . . . .	0.00
Bad . . . . .	0.00
Estimated to produce . . . . .	0.00
4. Bills of exchange, promissory note, etc., as per list "F" . . . . .	0.00
5. Deposits in financial institutions . . . . .	0.00
6. Cash . . . . .	0.00
7. Livestock . . . . .	0.00
8. Machinery, equipment and plant . . . . .	0.00
9. Real property or immovable as per list "G" . . . . .	0.00
10. Furniture . . . . .	0.00
11. RRSPs, RRIFs, life insurance, etc. . . . .	0.00
12. Securities (shares, bonds, debentures, etc.) . . . . .	0.00
13. Interests under wills . . . . .	0.00
14. Vehicles . . . . .	0.00
15. Other property, as per list "H" . . . . .	189,000.00
If bankrupt is a corporation, add:	
Amount of subscribed capital . . . . .	0.00
Amount paid on capital . . . . .	0.00
Balance subscribed and unpaid . . . . .	0.00
Estimated to produce . . . . .	0.00
Total assets . . . . .	189,000.00
Deficiency . . . . .	219,401.00

I, Fred Lasic, of the City of Calgary in the Province of Alberta, do swear (or solemnly declare) that this statement and the attached lists are to the best of my knowledge, a full, true and complete statement of my affairs on the 14th day of April 2015 and fully disclose all property of every description that is in my possession or that may devolve on me in accordance with the Act.

SWORN (or SOLEMNLY DECLARED)  
 before me at the City of Calgary in the Province of Alberta, on this 14th day of April 2015.

Marc Kelly, Commissioner of Oaths  
 For the Province of Alberta  
 Expires Nov. 22, 2017

**MARC E. KELLY**  
 My Commission Expires  
 November 22, 2017

Fred Lasic

District of: Alberta  
 Division No. 02 - Calgary  
 Court No.  
 Estate No.

FORM 78 -- Continued

List "A"  
 Unsecured Creditors

Lexus Energy Group Inc.

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
1	1358691 Alberta Ltd. Attn: Nicholas J. Van Duyvenbode	c/o RCM LLP 1300, 707 - 7th Ave. SW Calgary AB T2P 3H6	60,000.00	0.00	60,000.00
2	BMO Financial Group c/o BankruptcyHighway.com Attn: Mike Timko 5583460003980992	PO Box 57100 Etobicoke ON M8Y 3Y2	5,000.00	0.00	5,000.00
3	CRA - Canada Revenue Agency - Tax - Prairie 86618 3916 RC0001	c/o Edmonton Tax Services Office Revenue Collections Division Regional Intake Centre for Insolvency 9700 Jasper Avenue Edmonton AB T5J 4C8	80,000.00	0.00	80,000.00
4	CRA - Canada Revenue Agency - Tax - Prairie 86618 3916 RT0001	c/o Edmonton Tax Services Office Revenue Collections Division Regional Intake Centre for Insolvency 9700 Jasper Avenue Edmonton AB T5J 4C8	1.00	0.00	1.00
5	Fred Lazic	118, 200 Quarry Villas SE Calgary AB T2C 5L3	250,000.00	0.00	250,000.00
6	Helinos Energy Attn: Danny Papachristos	18 Pleasant Avenue Hamilton ON L9C 4M7	2,500.00	0.00	2,500.00
7	One-Headlight Inc.	292 William Street Newmarket ON L3Y 4A9	2,500.00	0.00	2,500.00
8	Thompson Darrach Chartered Accountants Attn: Mr. David Thompson	P.O. Box 218 Okotoks AB T1S 1A5	8,400.00	0.00	8,400.00
<b>Total:</b>			<b>408,401.00</b>	<b>0.00</b>	<b>408,401.00</b>

14-Apr-2015

Date

Fred Lazic

District of: Alberta  
Division No. 02 - Calgary  
Court No.  
Estate No.

FORM 78 -- Continued

List "B"  
Secured Creditors

Lexus Energy Group Inc.

No.	Name of creditor	Address	Amount of claim	Particulars of security	When given	Estimated value of security	Estimated surplus from security	Balance of claim
			Total:			0.00	0.00	0.00

14-Apr-2015

Date



Fred Lazic

District of: Alberta  
Division No. 02 - Calgary  
Court No.  
Estate No.

FORM 78 -- Continued

List "C"  
Preferred Creditors for Wages, Rent, etc.

Lexus Energy Group Inc.

No.	Name of creditor	Address and occupation	Nature of claim	Period during which claim accrued	Amount of claim	Amount payable in full	Difference ranking for dividend
Total:					0.00	0.00	0.00

14-Apr-2015

Date



Fred Lazic

District of: Alberta  
Division No. 02 - Calgary  
Court No.  
Estate No.

FORM 78 -- Continued

List "D"  
Contingent or Other Liabilities

Lexus Energy Group Inc.

No.	Name of creditor or claimant	Address and occupation	Amount of liability or claim	Amount expected to rank for dividend	Date when liability incurred	Nature of liability
			Total:	0.00	0.00	

14-Apr-2015

Date



Fred Lazic

District of: Alberta  
Division No. 02 - Calgary  
Court No.  
Estate No.

FORM 78 -- Continued

List "E"  
Debts Due to the Bankrupt  
Lexus Energy Group Inc.

No.	Name of debtor	Address and occupation	Nature of debt	Amount of debt (good, doubtful, bad)	Folio of ledgers or other book where particulars to be found	When contracted	Estimated to produce	Particulars of any securities held for debt
				0.00				
			Total:	0.00			0.00	
				0.00				

14-Apr-2015

Date



Fred Lasic

District of: Alberta  
Division No. 02 - Calgary  
Court No.  
Estate No.

FORM 78 -- Continued

List "F"

Bills of Exchange, Promissory Notes, Lien Notes, Chattel  
Mortgages, etc., Available as Assets

Lexus Energy Group Inc.

No.	Name of all promissory, acceptors, endorsers, mortgagors, and guarantors	Address	Occupation	Amount of bill or note, etc.	Date when due	Estimated to produce	Particulars of any property held as security for payment of bill or note, etc.
<b>Total:</b>				<b>0.00</b>		<b>0.00</b>	

14-Apr-2015

Date



Fred Lazic



District of: Alberta  
Division No. 02 - Calgary  
Court No.  
Estate No.

FORM 78 -- Continued

List "G"  
Real Property or Immovables Owned by Bankrupt

Lexus Energy Group Inc.

Description of property	Nature of bankrupt interest	In whose name does title stand	Total value	Particulars of mortgages, hypothecs, or other encumbrances (name, address, amount)	Equity or surplus
Total:			0.00		0.00

14-Apr-2015

Date



Fred Lasic

District of: Alberta  
 Division No. 02 - Calgary  
 Court No.  
 Estate No.

FORM 78 -- Concluded

List "H"  
 Property

Lexus Energy Group Inc.

FULL STATEMENT OF PROPERTY

Nature of property	Location	Details of property	Original cost	Estimated to produce
(a) Stock-in-trade			0.00	0.00
(b) Trade fixtures, etc.			0.00	0.00
(c) Cash in financial institutions			0.00	0.00
(d) Cash on hand			0.00	0.00
(e) Livestock			0.00	0.00
(f) Machinery, equipment and plant			0.00	0.00
(g) Furniture			0.00	0.00
(h) Life insurance policies, RRSPs, etc.			0.00	0.00
(i) Securities			0.00	0.00
(j) Interests under wills, etc.			0.00	0.00
(k) Vehicles			0.00	0.00
(l) Taxes			0.00	0.00
(m) Other		Cash held at Court of Queen's Bench of Alberta	189,000.00	189,000.00
			<b>Total:</b>	<b>189,000.00</b>

14-Apr-2015

Date



Fred Lazic

District of: Alberta  
Division No. 02 - Calgary  
Court No. 25-1982988  
Estate No. 25-1982988

FORM 31 / 36  
Proof of Claim / Proxy  
In the matter of the bankruptcy of  
Lexus Energy Group Inc.  
of the Town of Okotoks, in the Province of Alberta

All notices or correspondence regarding this claim must be forwarded to the following address:

\_\_\_\_\_  
\_\_\_\_\_

In the matter of the bankruptcy of Lexus Energy Group Inc. of the Town of Okotoks in the Province of Alberta and the claim of \_\_\_\_\_, creditor.

I, \_\_\_\_\_, of the city of \_\_\_\_\_, a creditor in the above matter, hereby appoint \_\_\_\_\_ of \_\_\_\_\_, to be my proxyholder in the above matter, except as to the receipt of dividends, \_\_\_\_\_ (with or without) power to appoint another proxyholder in his or her place.

I, \_\_\_\_\_ (name of creditor or representative of the creditor), of the city of \_\_\_\_\_ in the province of \_\_\_\_\_ do hereby certify:

1. That I am a creditor of the above named debtor (or I am \_\_\_\_\_ (position/title) of \_\_\_\_\_ creditor).

2. That I have knowledge of all the circumstances connected with the claim referred to below.

3. That the debtor was, at the date of bankruptcy, namely the 15th day of April 2015, and still is, indebted to the creditor in the sum of \$ \_\_\_\_\_, as specified in the statement of account (or affidavit or solemn declaration) attached and marked Schedule "A", after deducting any counterclaims to which the debtor is entitled. (The attached statement of account or affidavit must specify the vouchers or other evidence in support of the claim.)

4. (Check and complete appropriate category.)

A. UNSECURED CLAIM OF \$ \_\_\_\_\_

(other than as a customer contemplated by Section 262 of the Act)

That in respect of this debt, I do not hold any assets of the debtor as security and  
(Check appropriate description.)

Regarding the amount of \$ \_\_\_\_\_, I claim a right to a priority under section 136 of the Act.

Regarding the amount of \$ \_\_\_\_\_, I do not claim a right to a priority.  
(Set out on an attached sheet details to support priority claim.)

B. CLAIM OF LESSOR FOR DISCLAIMER OF A LEASE \$ \_\_\_\_\_

That I hereby make a claim under subsection 65.2(4) of the Act, particulars of which are as follows:  
(Give full particulars of the claim, including the calculations upon which the claim is based.)

C. SECURED CLAIM OF \$ \_\_\_\_\_

That in respect of this debt, I hold assets of the debtor valued at \$ \_\_\_\_\_ as security, particulars of which are as follows:  
(Give full particulars of the security, including the date on which the security was given and the value at which you assess the security, and attach a copy of the security documents.)

D. CLAIM BY FARMER, FISHERMAN OR AQUACULTURIST OF \$ \_\_\_\_\_

That I hereby make a claim under subsection 81.2(1) of the Act for the unpaid amount of \$ \_\_\_\_\_  
(Attach a copy of sales agreement and delivery receipts.)

E. CLAIM BY WAGE EARNER OF \$ \_\_\_\_\_

That I hereby make a claim under subsection 81.3(8) of the Act in the amount of \$ \_\_\_\_\_,

That I hereby make a claim under subsection 81.4(8) of the Act in the amount of \$ \_\_\_\_\_,

F. CLAIM BY EMPLOYEE FOR UNPAID AMOUNT REGARDING PENSION PLAN OF \$ \_\_\_\_\_

That I hereby make a claim under subsection 81.5 of the Act in the amount of \$ \_\_\_\_\_,

That I hereby make a claim under subsection 81.6 of the Act in the amount of \$ \_\_\_\_\_,

G. CLAIM AGAINST DIRECTOR \$ \_\_\_\_\_

*(To be completed when a proposal provides for the compromise of claims against directors.)*

That I hereby make a claim under subsection 50(13) of the Act, particulars of which are as follows:

*(Give full particulars of the claim, including the calculations upon which the claim is based.)*

H. CLAIM OF A CUSTOMER OF A BANKRUPT SECURITIES FIRM \$ \_\_\_\_\_

That I hereby make a claim as a customer for net equity as contemplated by section 262 of the Act, particulars of which are as follows:

*(Give full particulars of the claim, including the calculations upon which the claim is based.)*

5. That, to the best of my knowledge, I \_\_\_\_\_ (am/am not) (or the above-named creditor \_\_\_\_\_ (is/is not)) related to the debtor within the meaning of section 4 of the Act, and \_\_\_\_\_ (have/has/have not/has not) dealt with the debtor in a non-arm's-length manner.

6. That the following are the payments that I have received from, and the credits that I have allowed to, and the transfers at undervalue within the meaning of subsection 2(1) of the Act that I have been privy to or a party to with the debtor within the three months (or, if the creditor and the debtor are related within the meaning of section 4 of the Act or were not dealing with each other at arm's length, within the 12 months) immediately before the date of the initial bankruptcy event within the meaning of Section 2 of the Act: (Provide details of payments, credits and transfers at undervalue.)

7. *(Applicable only in the case of the bankruptcy of an individual.)*

Whenever the trustee reviews the financial situation of a bankrupt to redetermine whether or not the bankrupt is required to make payments under section 68 of the Act, I request to be informed, pursuant to paragraph 68(4) of the Act, of the new fixed amount or of the fact that there is no longer surplus income.

I request that a copy of the report filed by the trustee regarding the bankrupt's application for discharge pursuant to subsection 170(1) of the Act be sent to the above address.

Dated at \_\_\_\_\_, this \_\_\_\_\_ day of \_\_\_\_\_.

\_\_\_\_\_  
Witness

\_\_\_\_\_  
Individual Creditor

\_\_\_\_\_  
Witness

\_\_\_\_\_  
Name of Corporate Creditor

Per \_\_\_\_\_  
Name and Title of Signing Officer

Return To:

Phone Number: \_\_\_\_\_

Fax Number: \_\_\_\_\_

E-mail Address: \_\_\_\_\_

Hardie & Kelly Inc - Trustee  
110, 5800 2nd Street SW  
Calgary AB T2H 0H2  
Phone: (403) 252-1766

NOTE: If an affidavit is attached, it must have been made before a person qualified to take affidavits.

WARNINGS: A trustee may, pursuant to subsection 128(3) of the Act, redeem a security on payment to the secured creditor of the debt or the value of the security as assessed, in a proof of security, by the secured creditor.

Subsection 201(1) of the Act provides severe penalties for making any false claim, proof, declaration or statement of account.

District of: Alberta  
Division No. 02 - Calgary  
Court No. 25-1982988  
Estate No. 25-1982988

FORM 36  
Proxy  
(Subsection 102(2) and paragraphs 51(1)(e) and 66.15(3)(b) of the Act)

In the matter of the bankruptcy of  
Lexus Energy Group Inc.  
of the Town of Okotoks, in the Province of Alberta

I, \_\_\_\_\_, of \_\_\_\_\_, a creditor in the above matter, hereby  
appoint \_\_\_\_\_, of \_\_\_\_\_, to be  
my proxyholder in the above matter, except as to the receipt of dividends, \_\_\_\_\_ (with or without)  
power to appoint another proxyholder in his or her place.

Dated at \_\_\_\_\_, this \_\_\_\_\_ day of \_\_\_\_\_.

\_\_\_\_\_  
Witness

\_\_\_\_\_  
Individual Creditor

\_\_\_\_\_  
Witness

\_\_\_\_\_  
Name of Corporate Creditor

Per \_\_\_\_\_  
Name and Title of Signing Officer

Return To:

Hardie & Kelly Inc - Trustee  
110, 5800 2nd Street SW  
Calgary AB T2H 0H2  
Phone: (403) 252-1766